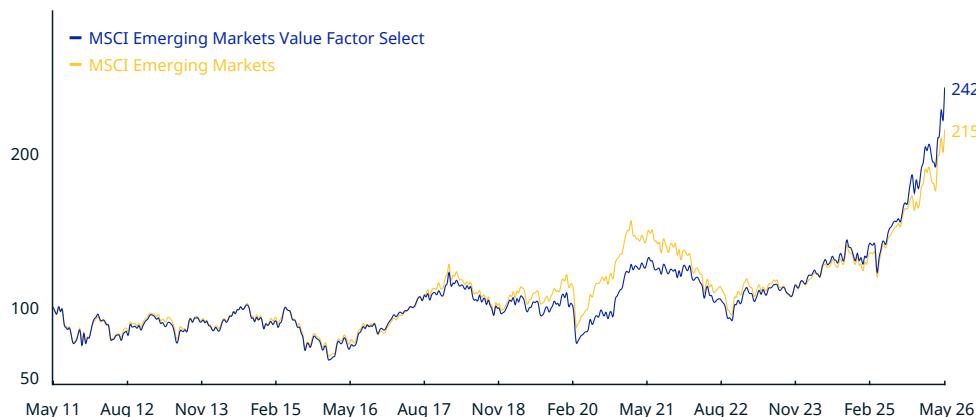


# MSCI Emerging Markets Value Factor Select Index (USD)

The MSCI Emerging Markets Value Factor Select Index is based on the MSCI Emerging Markets Index, its Parent Index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries\*. The index is designed to represent the performance of a strategy that seeks higher exposure to the Value factor, while covering 30% of weight within each country in the Parent Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Value Factor Select	MSCI Emerging Markets
2025	39.17	33.57
2024	10.11	7.50
2023	16.20	9.83
2022	-17.17	-20.09
2021	7.52	-2.54
2020	7.45	18.31
2019	11.13	18.42
2018	-12.80	-14.57
2017	28.60	37.28
2016	17.04	11.19
2015	-17.40	-14.92
2014	-1.50	-2.19
2013	-1.46	-2.60
2012	17.40	18.22

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Value Factor Select	15.33	12.94	71.10	31.74	31.32	12.97	12.50	11.47	
MSCI Emerging Markets	9.69	9.39	54.31	25.61	25.15	7.54	10.66	9.31	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.93	13.43	9.97	1.54
1.92	18.60	12.16	2.57

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Value Factor Select	1.03	4.32	43.81	18.64	18.93	17.77	1.31	0.56	0.62	0.52	64.65	2007-10-29–2008-11-20
MSCI Emerging Markets	1.00	0.00	4.49	17.86	18.66	17.45	1.09	0.30	0.53	0.44	65.25	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Emerging Markets Value Factor Select Index (USD)

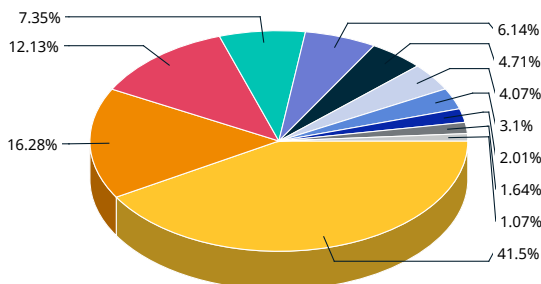
## INDEX CHARACTERISTICS

	MSCI Emerging Markets Value Factor Select	MSCI Emerging Markets
<b>Number of Constituents</b>	281	1,205
	Weight (%)	
<b>Largest</b>	10.77	14.46
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.36	0.08
<b>Median</b>	0.14	0.02

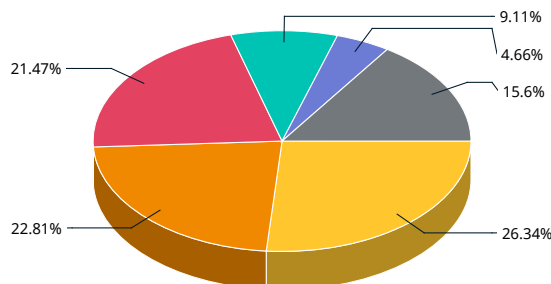
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	KR	10.77	7.78	Info Tech
MEDIATEK INC	TW	7.06	1.64	Info Tech
HON HAI PRECISION IND CO	TW	3.90	0.91	Info Tech
CHINA CONSTRUCTION BK H	CN	2.76	0.81	Financials
HYUNDAI MOTOR CO	KR	2.64	0.50	Cons Discr
UNITED MICROELECTRONICS	TW	2.63	0.41	Info Tech
ASE TECHNOLOGY HOLDING	TW	2.18	0.51	Info Tech
HYUNDAI MOBIS	KR	1.89	0.23	Cons Discr
BAIDU (HK)	CN	1.59	0.29	Comm Srvcs
ICBC H	CN	1.46	0.43	Financials
<b>Total</b>		<b>36.87</b>	<b>13.50</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Information Technology 41.5%
- Financials 16.28%
- Consumer Discretionary 12.13%
- Communication Services 7.35%
- Materials 6.14%
- Industrials 4.71%
- Energy 4.07%
- Consumer Staples 3.1%
- Health Care 2.01%
- Utilities 1.64%
- Real Estate 1.07%

- Taiwan 26.34%
- China 22.81%
- South Korea 21.47%
- India 9.11%
- Brazil 4.66%
- Other 15.6%

\* EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Value Factor Select Index was launched on Oct 04, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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