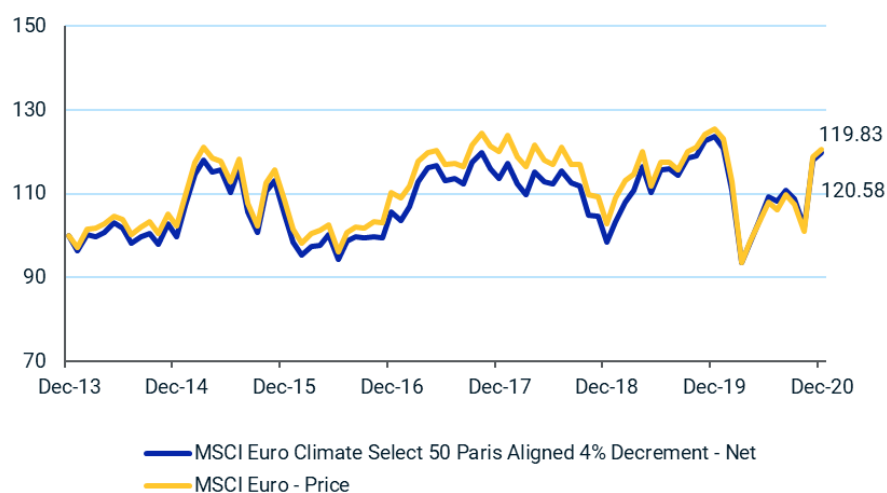


MSCI Euro Climate Select 50 Paris Aligned 4% Decrement Index (EUR)

The MSCI Euro Climate Select 50 Paris Aligned 4% Decrement Index (Net) is based on the MSCI Euro Climate Select 50 Paris Aligned Index, its parent index, and includes large and mid-cap segments across 10 Developed Markets (DM) countries* in the EMU. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower carbon economy, while satisfying the minimum requirements of EU Paris Aligned Benchmarks as per the EU Benchmark Regulation. The index applies a constant markdown ('synthetic dividend') of 4% on the net total return variant on an annual basis, expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS NOV 2012 – DEC 2020



Annual performance (%)

YEAR	MSCI Euro Climate Select 50 Paris Aligned 4% Decrement - Net	MSCI Euro - Price
2020	-3.08	-3.93
2019	25.73	21.98
2018	-13.51	-14.21
2017	7.64	8.66
2016	0.46	1.74
2015	5.36	6.08
2014	-0.21	2.27

Index performance

EUR RETURNS (%) DECEMBER 31, 2020

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Dec 31, 2013
MSCI Euro Climate Select 50 Paris Aligned 4% Decrement - Net	1.58	10.28	-3.08	-3.08	1.77	2.65	na	2.62
MSCI Euro - Price	1.60	12.18	-3.93	-3.93	0.18	2.14	na	2.71

Index risk and return characteristics

DECEMBER 31, 2020

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Dec 31, 2013
MSCI Euro Climate Select 50 Paris Aligned 4% Decrement - Net	18.49	15.99	na	15.99
MSCI Euro - Price	19.71	16.80	na	16.46

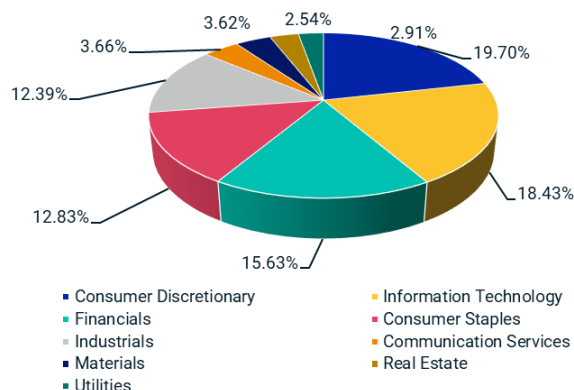
*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

MSCI Euro Climate Select 50 Paris Aligned Index

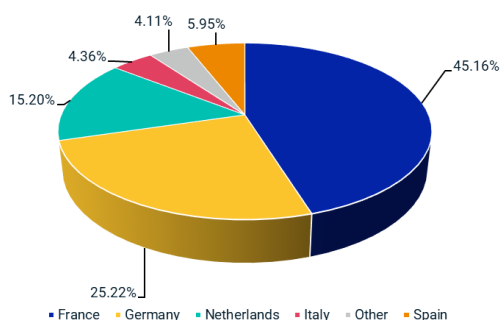
Top 10 constituents

	Sector	Index Wt. (%)
ASML HLDG	Info Tech	5.27
SCHNEIDER ELECTRIC	Industrials	5.16
LVMH MOET HENNESSY	Cons Discr	5.07
L'OREAL	Cons Staples	5.04
SANOFI	Health Care	4.68
SAP	Info Tech	4.57
ADIDAS	Cons Discr	3.66
KONINKLIJKE PHILIPS	Health Care	3.61
ALLIANZ	Financials	3.48
VONOVIA	Real Estate	2.91
Total		43.45

Sector Weights



Country Weights



Additional information

MSCI Euro Climate Select 50 Paris Aligned 4% Decrement Index (Net)

Bloomberg Ticker

MXEOPA4N Index

Index methodology

The MSCI Euro Climate Select 50 Paris Aligned 4% Decrement Index (Net) is constructed from MSCI Euro Index, its parent index and select securities with large free float adjusted market capitalization and reweights them based upon the company's opportunities and risks associated with the climate transition. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower carbon economy. The index methodology aims to satisfy the minimum requirements of EU Paris Aligned Benchmarks, including a "self-decarbonization" rate of 7% year on year in alignment with a 1.5°C climate scenario, as per the EU Benchmark Regulation and shifts index weight from "brown" to "green" companies. The index applies a constant markdown ('synthetic dividend') of 4% on the net total return variant on an annual basis, expressed as a percentage of performance.

The index is reviewed on a quarterly basis coinciding with the May and November Semi Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

ABOUT MSCI INC.

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