MSCI China Utilities 10/50 Index (USD)

The MSCI China Utilities 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Utilities Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2014 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Utilities 10/50	MSCI China
2025	4.40	31.17
2024	20.77	19.42
2023	-7.38	-11.20
2022	-25.76	-21.93
2021	42.35	-21.72
2020	3.85	29.49
2019	7.02	23.46
2018	1.97	-18.88
2017	19.95	54.07
2016	-15.01	0.90
2015	-10.39	-7.82

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI China Utilities 10/50	1.49	2.68	1.03	4.64	11.28	-0.34	5.18	2.74
MSCI China	-7.00	-11.56	-21.07	-18.03	8.71	-4.11	2.81	2.41

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Utilities 10/50	4.52	10.91	10.37	0.95
MSCI China	2.63	11.96	9.32	1.29

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 25, 2014	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI China Utilities 10/50	22.85	17.54	22.68	19.28	0.44	-0.07	0.23	0.13	45.48	2015-05-04—2016-02-12
MSCI China	7.24	22.99	28.02	24.04	0.28	-0.15	0.13	0.12	62.54	2021-02-17—2022-10-31

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Utilities 10/50 Index (USD)

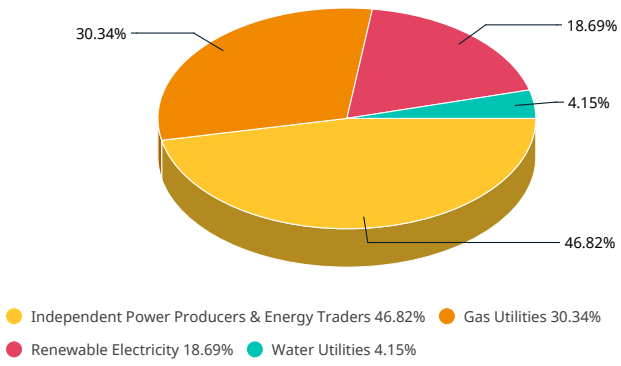
INDEX CHARACTERISTICS

	MSCI China Utilities 10/50
Number of Constituents	24
	Mkt Cap (USD Millions)
Index	46,170.39
Largest	4,857.39
Smallest	340.19
Average	1,923.77
Median	1,645.67

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CGN POWER CO H	4.86	10.52
CHINA RESOURCES POWER	4.39	9.50
KUNLUN ENERGY	4.24	9.18
CHINA YANGTZE A (HK-C)	4.17	9.03
ENN ENERGY HOLDINGS	3.76	8.14
CHINA NATL NUCL A (HK-C)	2.23	4.83
CHINA RESOURCES GAS GRP	2.02	4.37
BEIJING ENTERPRISES HLDG	1.95	4.22
GUANGDONG INVESTMENT	1.92	4.15
HUANENG POWER INTL H	1.89	4.10
Total	31.41	68.04

SUB-INDUSTRY WEIGHTS



The MSCI China Utilities 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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