

MSCI China Utilities 10/50 Index (USD)

The MSCI China Utilities 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Utilities Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Utilities 10/50	MSCI China
2025	4.40	31.17
2024	20.77	19.42
2023	-7.38	-11.20
2022	-25.76	-21.93
2021	42.35	-21.72
2020	3.85	29.49
2019	7.02	23.46
2018	1.97	-18.88
2017	19.95	54.07
2016	-15.01	0.90
2015	-10.39	-7.82

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 25, 2014	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Utilities 10/50	2.02	-1.50	15.51	2.02	4.32	4.34	6.01	2.69	4.15	11.44	9.74	1.08
MSCI China	4.70	0.82	36.08	4.70	9.22	-3.68	7.47	4.84	1.91	15.44	12.80	1.71

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI China Utilities 10/50	17.52	15.24	22.55	19.23	0.04	0.15	0.28	0.13	45.48	2015-05-04–2016-02-12
MSCI China	5.03	24.03	27.86	23.73	0.28	-0.12	0.32	0.22	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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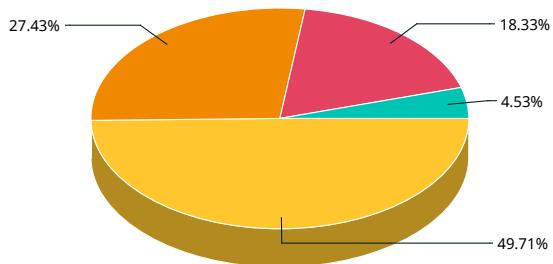
INDEX CHARACTERISTICS

MSCI China Utilities 10/50	
Number of Constituents	26
Mkt Cap (USD Millions)	
Index	51,324.90
Largest	4,600.44
Smallest	290.91
Average	1,974.03
Median	1,720.91

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA YANGTZE A (HK-C)	4.60	8.96
CGN POWER CO H	4.49	8.76
CHINA RESOURCES POWER	4.44	8.66
ENN ENERGY HOLDINGS	4.28	8.34
HUANENG POWER INTL H	3.39	6.60
KUNLUN ENERGY	2.62	5.11
BEIJING ENTERPRISES HLDG	2.37	4.62
CHINA RESOURCES GAS GRP	2.35	4.58
CHINA LONGYUAN POWER H	2.33	4.53
GUANGDONG INVESTMENT	2.32	4.53
Total	33.20	64.69

SUB-INDUSTRY WEIGHTS



● Independent Power Producers & Energy Traders 49.71% ● Gas Utilities 27.43%
● Renewable Electricity 18.33% ● Water Utilities 4.53%

The MSCI China Utilities 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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