

# MSCI China Utilities 10/50 Index (USD)

The MSCI China Utilities 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Utilities Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Utilities 10/50	MSCI China
2024	20.77	19.42
2023	-7.38	-11.20
2022	-25.76	-21.93
2021	42.35	-21.72
2020	3.85	29.49
2019	7.02	23.46
2018	1.97	-18.88
2017	19.95	54.07
2016	-15.01	0.90
2015	-10.39	-7.82

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI China Utilities 10/50	3.81	8.52	2.27	0.84	0.51	7.06	0.33	2.33
MSCI China	2.74	0.30	26.55	13.13	4.00	-0.01	1.15	3.24

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.08	11.22	9.79	1.07
2.26	12.86	11.01	1.50

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Utilities 10/50	13.55	23.14	23.04	20.69	-0.06	0.29	0.02	0.12	45.48	2015-05-04–2016-02-12
MSCI China	4.25	32.98	28.22	24.59	0.14	0.04	0.08	0.17	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Utilities 10/50 Index (USD)

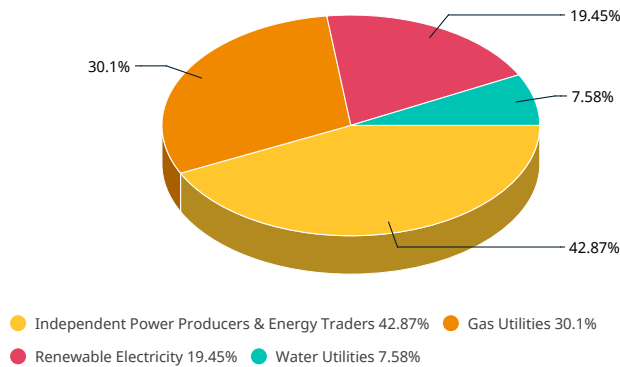
INDEX CHARACTERISTICS

MSCI China Utilities 10/50	
Number of Constituents	28
Mkt Cap ( USD Millions)	
Index	52,315.24
Largest	5,035.79
Smallest	235.46
Average	1,868.40
Median	1,521.91

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
CHINA RESOURCES POWER	5.04	9.63
CHINA YANGTZE A (HK-C)	4.81	9.20
ENN ENERGY HOLDINGS	4.81	9.20
KUNLUN ENERGY	4.19	8.01
CGN POWER CO H	3.74	7.14
BEIJING ENTERPRISES HLDG	2.51	4.79
HUANENG POWER INTL H	2.34	4.47
CHINA GAS HOLDINGS	2.31	4.42
GUANGDONG INVESTMENT	2.30	4.40
CHINA LONGYUAN POWER H	2.28	4.36
Total	34.33	65.61

SUB-INDUSTRY WEIGHTS



The MSCI China Utilities 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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