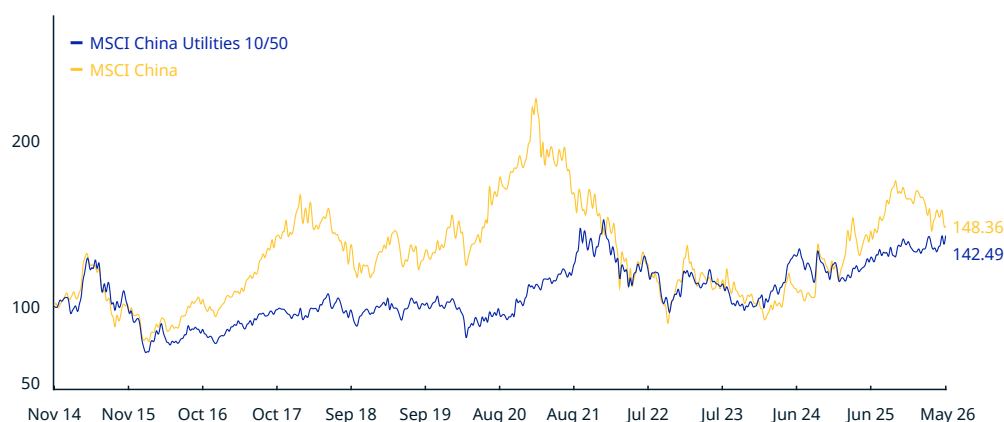


MSCI China Utilities 10/50 Index (USD)

The MSCI China Utilities 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Utilities Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Utilities 10/50	MSCI China
2025	4.40	31.17
2024	20.77	19.42
2023	-7.38	-11.20
2022	-25.76	-21.93
2021	42.35	-21.72
2020	3.85	29.49
2019	7.02	23.46
2018	1.97	-18.88
2017	19.95	54.07
2016	-15.01	0.90
2015	-10.39	-7.82

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014	
MSCI China Utilities 10/50	4.74	3.08	11.84	8.03	7.76	3.57	6.05	3.12	
MSCI China	-3.03	-7.24	6.11	-8.49	11.87	-5.22	5.22	3.48	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.88	11.64	11.24	1.08
2.26	13.65	10.87	1.44

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Utilities 10/50	20.61	15.32	22.38	18.48	0.26	0.11	0.28	0.15	45.48	2015-05-04–2016-02-12
MSCI China	5.94	23.13	28.11	23.73	0.39	-0.18	0.23	0.17	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Utilities 10/50 Index (USD)

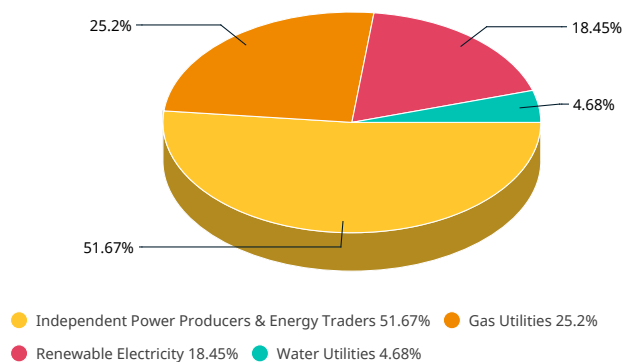
INDEX CHARACTERISTICS

MSCI China Utilities 10/50	
Number of Constituents	25
Mkt Cap (USD Millions)	
Index	53,903.41
Largest	5,397.29
Smallest	323.18
Average	2,156.14
Median	1,983.08

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA RESOURCES POWER	5.40	10.01
CHINA YANGTZE A (HK-C)	5.01	9.29
CGN POWER CO H	4.56	8.46
KUNLUN ENERGY	3.96	7.35
ENN ENERGY HOLDINGS	3.37	6.25
HUANENG POWER INTL H	2.60	4.82
GUANGDONG INVESTMENT	2.52	4.68
CHINA POWER INTL	2.37	4.40
CHINA LONGYUAN POWER H	2.19	4.07
CHINA NATL NUCL A (HK-C)	2.15	3.99
Total	34.14	63.33

SUB-INDUSTRY WEIGHTS



The MSCI China Utilities 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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