

MSCI China Utilities 10/50 Index (USD)

The MSCI China Utilities 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Utilities Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Utilities 10/50	MSCI China
2024	20.77	19.42
2023	-7.38	-11.20
2022	-25.76	-21.93
2021	42.35	-21.72
2020	3.85	29.49
2019	7.02	23.46
2018	1.97	-18.88
2017	19.95	54.07
2016	-15.01	0.90
2015	-10.39	-7.82

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI China Utilities 10/50	2.77	6.63	4.57	3.58	2.59	6.28	1.49	2.55
MSCI China	4.80	11.68	42.09	22.97	8.23	-1.85	3.77	3.99

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.27	11.34	10.00	1.08
2.12	14.01	12.03	1.62

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Utilities 10/50	12.06	23.04	22.86	20.60	0.02	0.25	0.07	0.13	45.48	2015-05-04–2016-02-12
MSCI China	3.98	32.37	27.75	24.32	0.25	-0.04	0.19	0.19	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Utilities 10/50 Index (USD)

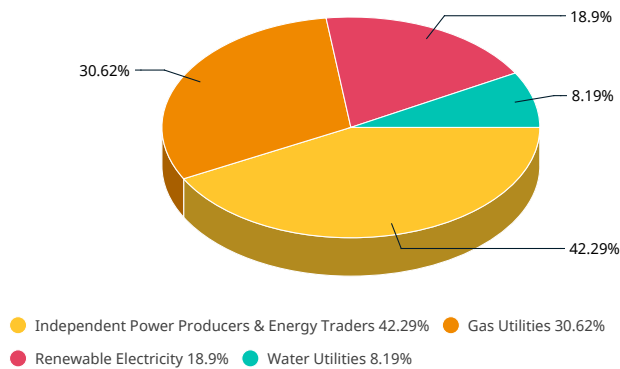
INDEX CHARACTERISTICS

MSCI China Utilities 10/50	
Number of Constituents	27
Mkt Cap (USD Millions)	
Index	52,333.12
Largest	4,591.34
Smallest	237.65
Average	1,938.26
Median	1,736.28

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA RESOURCES POWER	4.59	8.77
ENN ENERGY HOLDINGS	4.51	8.61
CGN POWER CO H	4.36	8.34
CHINA YANGTZE A (HK-C)	4.33	8.27
KUNLUN ENERGY	4.08	7.79
CHINA GAS HOLDINGS	2.71	5.18
GUANGDONG INVESTMENT	2.55	4.88
CHINA LONGYUAN POWER H	2.50	4.77
BEIJING ENTERPRISES HLDG	2.40	4.58
HUANENG POWER INTL H	2.27	4.33
Total	34.29	65.52

SUB-INDUSTRY WEIGHTS



The MSCI China Utilities 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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