

MSCI China Utilities 10/50 Index (USD)

The MSCI China Utilities 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Utilities Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depository Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Utilities 10/50	MSCI China
2025	4.40	31.17
2024	20.77	19.42
2023	-7.38	-11.20
2022	-25.76	-21.93
2021	42.35	-21.72
2020	3.85	29.49
2019	7.02	23.46
2018	1.97	-18.88
2017	19.95	54.07
2016	-15.01	0.90
2015	-10.39	-7.82

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI China Utilities 10/50	1.40	1.10	10.85	3.14	5.51	3.59	5.34	2.73	
MSCI China	3.63	-9.86	12.42	-5.63	9.75	-4.49	5.46	3.79	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.04	11.20	10.60	1.05
2.17	14.01	11.46	1.52

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Utilities 10/50	20.61	15.19	22.38	18.46	0.12	0.11	0.25	0.13	45.48	2015-05-04–2016-02-12
MSCI China	5.94	23.66	28.09	23.70	0.31	-0.15	0.24	0.18	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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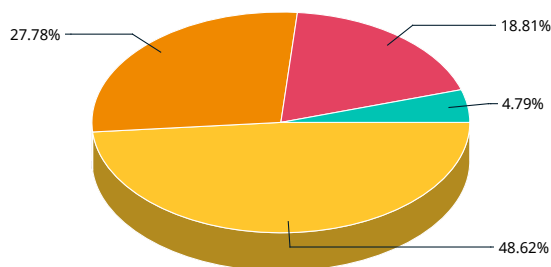
INDEX CHARACTERISTICS

MSCI China Utilities 10/50	
Number of Constituents	25
Mkt Cap (USD Millions)	
Index	51,615.18
Largest	5,121.97
Smallest	313.20
Average	2,064.61
Median	1,999.21

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CGN POWER CO H	5.12	9.92
CHINA RESOURCES POWER	4.89	9.48
CHINA YANGTZE A (HK-C)	4.88	9.45
KUNLUN ENERGY	4.18	8.09
ENN ENERGY HOLDINGS	3.75	7.26
GUANGDONG INVESTMENT	2.47	4.79
HUANENG POWER INTL H	2.23	4.33
CHINA LONGYUAN POWER H	2.16	4.18
CHINA NATL NUCL A (HK-C)	2.12	4.10
CHINA POWER INTL	2.08	4.03
Total	33.89	65.66

SUB-INDUSTRY WEIGHTS



- Independent Power Producers & Energy Traders 48.62%
- Gas Utilities 27.78%
- Renewable Electricity 18.81%
- Water Utilities 4.79%

The MSCI China Utilities 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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