

MSCI China Communication Services 10/50 Index (USD)

The MSCI China Communication Services 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Communication Services Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2018 – SEP 2025)



INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018	FUNDAMENTALS (SEP 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Communication Services 10/50	11.92	24.09	30.40	43.60	18.69	-4.56	na	-4.38		1.44	24.82	19.46	2.23
MSCI China	9.75	20.70	30.76	41.62	19.46	0.41	na	1.90		1.84	15.80	13.79	1.82

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2018	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Communication Services 10/50	37.94	36.19	32.74	na	0.51	-0.08	na	-0.09	71.66	2021-02-16–2022-10-28
MSCI China	4.50	31.41	28.02	na	0.56	0.04	na	0.10	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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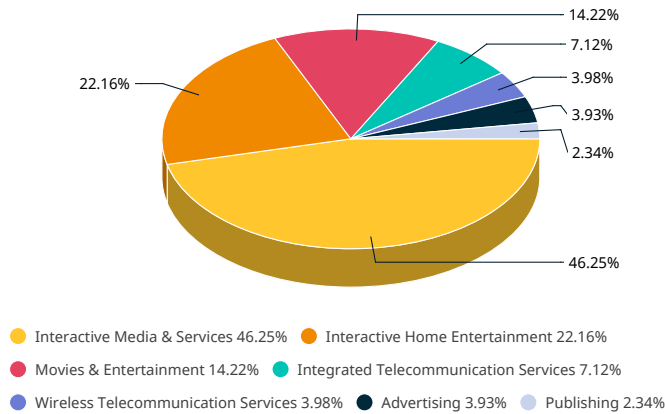
INDEX CHARACTERISTICS

MSCI China Communication Services 10/50	
Number of Constituents	21
Mkt Cap (USD Millions)	
Index	734,649.58
Largest	86,542.97
Smallest	214.56
Average	34,983.31
Median	29,230.09

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BAIDU (HK)	86.54	11.78
KUAISHOU TECHNOLOGY B	64.29	8.75
TENCENT HOLDINGS LI (CN)	63.68	8.67
NETEASE	59.75	8.13
CHINA TOWER CORP H	52.32	7.12
GIANT NETWORK A (HK-C)	43.50	5.92
MANGO EXCELLENT A (HK-C)	42.24	5.75
KUNLUN TECH CO A (HK-C)	38.51	5.24
BILIBILI (HK)	34.13	4.65
37 INTERACTIVE A (HK-C)	30.32	4.13
Total	515.29	70.14

SUB-INDUSTRY WEIGHTS



The MSCI China Communication Services 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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