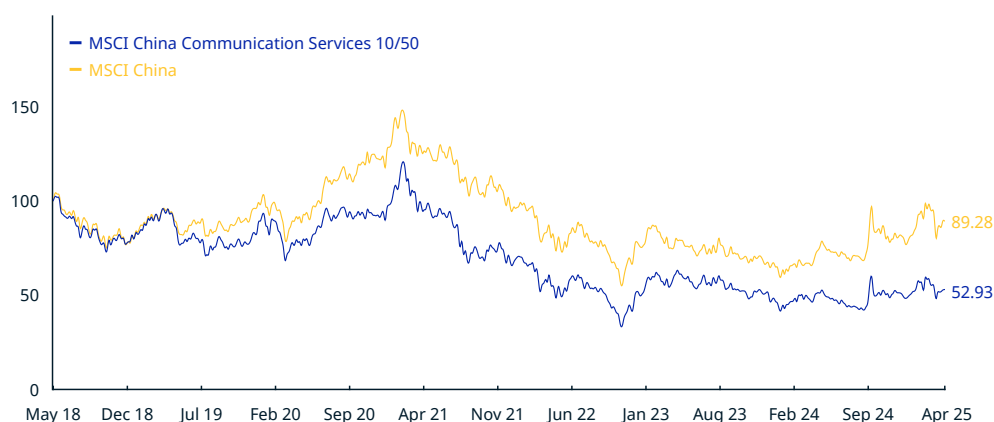


MSCI China Communication Services 10/50 Index (USD)

The MSCI China Communication Services 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Communication Services Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2018 – APR 2025)



INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018	FUNDAMENTALS (APR 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Communication Services 10/50	-3.08	2.99	6.04	5.61	-0.89	-7.82	na	-8.78		2.00	18.73	13.85	1.77
MSCI China	-4.27	9.11	26.13	10.11	3.47	-0.65	na	-1.62		2.29	12.80	10.82	1.52

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2018	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Communication Services 10/50	38.46	37.90	32.56	na	0.04	-0.18	na	-0.24	71.66	2021-02-16–2022-10-28
MSCI China	4.25	32.96	28.20	na	0.12	0.02	na	-0.03	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Communication Services 10/50 Index (USD)

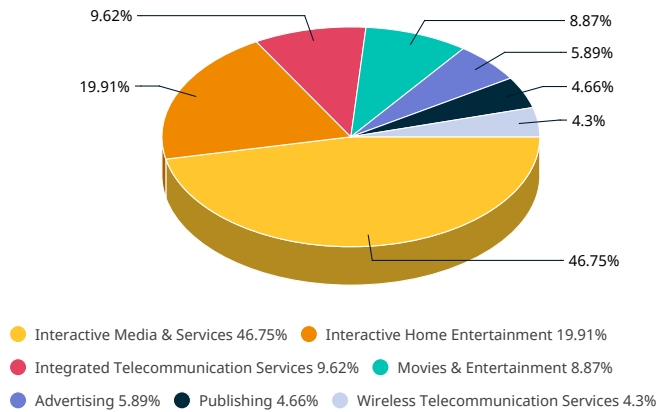
INDEX CHARACTERISTICS

MSCI China Communication Services 10/50	
Number of Constituents	18
Mkt Cap (USD Millions)	
Index	506,542.49
Largest	53,151.63
Smallest	194.42
Average	28,141.25
Median	23,509.67

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NETEASE	53.15	10.49
BAIDU (HK)	50.48	9.97
TENCENT HOLDINGS LI (CN)	49.48	9.77
CHINA TOWER CORP H	48.72	9.62
KUAISHOU TECHNOLOGY B	46.26	9.13
FOCUS MEDIA A (HK-C)	29.82	5.89
KANZHUN A ADR	25.68	5.07
37 INTERACTIVE A (HK-C)	25.08	4.95
AUTOHOME ADR	23.60	4.66
JIANGSU PHOENIX A (HK-C)	23.41	4.62
Total	375.70	74.17

SUB-INDUSTRY WEIGHTS



The MSCI China Communication Services 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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