

MSCI China A Onshore Financials Index (USD)

The MSCI China A Onshore Financials Index captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (OCT 2007 – OCT 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Financials	MSCI China A Onshore
2021	-5.65	4.03
2020	13.95	40.04
2019	36.27	37.48
2018	-21.59	-32.99
2017	27.55	20.28
2016	-14.53	-19.11
2015	-6.16	7.08
2014	85.16	46.53
2013	-5.68	0.75
2012	25.68	9.48
2011	-10.05	-22.91
2010	-22.95	-4.37
2009	98.61	96.70
2008	-62.85	-61.81

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000	FUNDAMENTALS (OCT 31, 2022)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI China A Onshore Financials	-10.36	-19.09	-34.54	-34.76	-9.56	-5.26	5.05	6.00	4.68	6.31	5.30	0.69	
MSCI China A Onshore	-8.17	-20.82	-34.78	-35.58	0.23	-3.13	3.94	4.65	2.22	14.82	10.84	1.74	

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2022)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore Financials	3.21	20.85	21.93	27.54	-0.41	-0.19	0.28	0.29	71.50	2007-11-01–2008-10-27
MSCI China A Onshore	11.57	21.85	21.68	24.58	0.09	-0.10	0.25	0.25	68.90	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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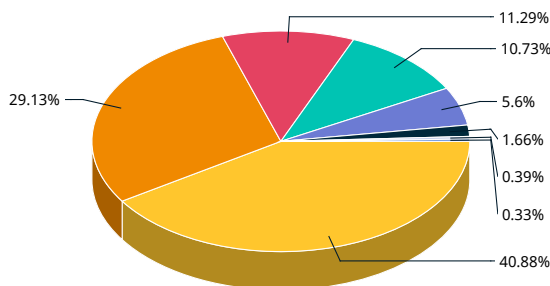
INDEX CHARACTERISTICS

MSCI China A Onshore Financials	
Number of Constituents	81
Mkt Cap (USD Millions)	
Index	430,718.92
Largest	45,482.83
Smallest	679.97
Average	5,317.52
Median	2,270.55

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA MERCHANTS BANK A	45.48	10.56
PING AN INSURANCE A	42.92	9.97
INDUSTRIAL BANK A	29.95	6.95
CITIC SECURITIES CO A	21.66	5.03
EAST MONEY INFORMATION A	21.20	4.92
SHANGHAI PUDONG DEV BK A	13.35	3.10
PING AN BANK CO A	11.00	2.55
BANK OF COMMUNICATIONS A	10.77	2.50
BANK OF NINGBO A	10.76	2.50
ICBC A	10.73	2.49
Total	217.81	50.57

SUB-INDUSTRY WEIGHTS



- Diversified Banks 40.88%
- Investment Banking & Brokerage 29.13%
- Life & Health Insurance 11.29%
- Regional Banks 10.73%
- Financial Exchanges & Data 5.6%
- Multi-line Insurance 1.66%
- Other Diversified Financial Services 0.39%
- Property & Casualty Insurance 0.33%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Financials Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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