

MSCI China A Onshore Financials Index (USD)

The **MSCI China A Onshore Financials Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (DEC 2010 – DEC 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Financials	MSCI China A Onshore
2025	17.53	29.93
2024	35.52	11.59
2023	-4.51	-11.65
2022	-20.59	-27.23
2021	-5.65	4.03
2020	13.95	40.04
2019	36.27	37.48
2018	-21.59	-32.99
2017	27.55	20.28
2016	-14.53	-19.11
2015	-6.16	7.08
2014	85.16	46.53
2013	-5.68	0.75
2012	25.68	9.48

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2025)

	ANNUALIZED								FUNDAMENTALS (DEC 31, 2025)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A Onshore Financials	3.85	6.19	17.53	17.53	15.00	2.65	4.23	7.84	3.31	9.20	8.26	0.90
MSCI China A Onshore	4.89	2.27	29.93	29.93	8.60	-0.61	1.99	5.59	1.94	20.65	15.69	2.03

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI China A Onshore Financials	4.07	21.45	22.21	22.27	0.53	0.08	0.19	0.33	71.50	2007-11-01	– 2008-10-27
MSCI China A Onshore	6.03	21.35	21.25	21.93	0.26	-0.08	0.10	0.26	68.90	2008-01-14	– 2008-11-04

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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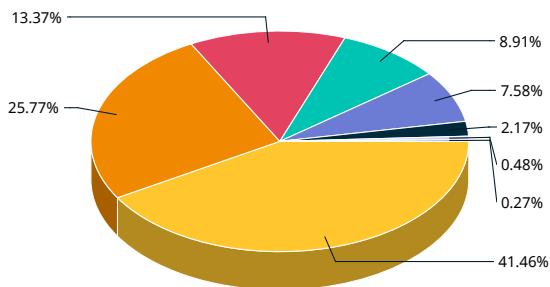
INDEX CHARACTERISTICS

MSCI China A Onshore Financials	
Number of Constituents	74
Mkt Cap (USD Millions)	
Index	758,169.73
Largest	88,689.59
Smallest	1,469.90
Average	10,245.54
Median	4,940.93

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
PING AN INSURANCE A	88.69	11.70
CHINA MERCHANTS BANK A	68.35	9.02
INDUSTRIAL BANK A	44.64	5.89
EAST MONEY INFORMATION A	41.94	5.53
CITIC SECURITIES CO A	37.73	4.98
SHANGHAI PUDONG DEV BK A	28.33	3.74
AGRI BANK OF CHINA A	28.07	3.70
GUOTAI HAITONG SEC A	24.92	3.29
ICBC A	21.42	2.82
BANK OF COMMUNICATIONS A	19.37	2.56
Total	403.46	53.22

SUB-INDUSTRY WEIGHTS



● Diversified Banks 41.46% ● Investment Banking & Brokerage 25.77%

● Life & Health Insurance 13.37% ● Regional Banks 8.91%

● Financial Exchanges & Data 7.58% ● Multi-line Insurance 2.17%

● Property & Casualty Insurance 0.48% ● Specialized Finance 0.27%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Financials Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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