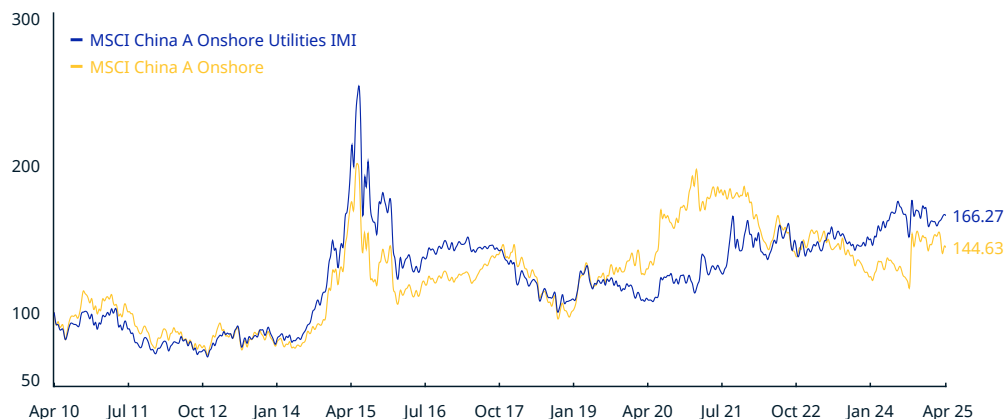


MSCI China A Onshore IMI Utilities (CNY)

The **MSCI China A Onshore Investable Market Index (IMI) Utilities** captures large, mid and small cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Utilities IMI	MSCI China A Onshore
2024	16.22	15.17
2023	3.29	-9.67
2022	-12.49	-20.47
2021	30.45	1.54
2020	5.31	31.71
2019	9.36	39.77
2018	-18.33	-29.21
2017	-7.95	12.89
2016	-15.47	-13.28
2015	18.29	12.22
2014	69.46	50.53
2013	7.00	-1.88
2012	6.97	8.57
2011	-20.89	-26.28

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2009
					3 Yr	5 Yr	10 Yr		
MSCI China A Onshore Utilities IMI	2.00	2.36	3.51	-2.67	6.88	8.77	-1.92	2.90	
MSCI China A Onshore	-3.25	-1.21	7.07	-3.76	0.21	1.68	-1.81	1.62	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.49	17.40	na	1.66
2.38	16.17	12.83	1.66

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A Onshore Utilities IMI	6.64	12.84	20.39	20.60	60.84	2015-06-12–2018-10-18
MSCI China A Onshore	8.52	20.36	19.38	20.56	52.68	2015-06-12–2019-01-03

¹ Last 12 months

² Based on monthly gross returns data

MSCI China A Onshore IMI Utilities (CNY)

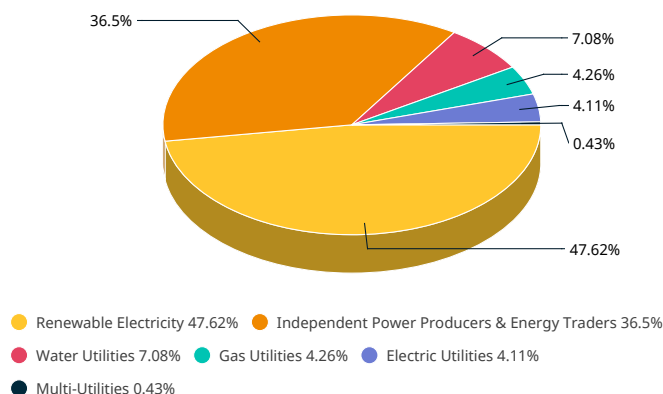
INDEX CHARACTERISTICS

MSCI China A Onshore Utilities IMI	
Number of Constituents	87
	Mkt Cap (CNY Millions)
Index	976,458.12
Largest	288,724.97
Smallest	1,472.43
Average	11,223.66
Median	4,281.87

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)
CHINA YANGTZE POWER A	288.72	29.57
CHINA NATL NUCLEAR PWR A	66.44	6.80
CHINA THREE GORGES A	42.67	4.37
SDIC POWER HOLDINGS CO A	36.16	3.70
GD POWER DEV CO A	35.88	3.67
SICHUAN CHUANTOU ENER A	28.99	2.97
WINTIME ENERGY GROUP A	23.82	2.44
HUANENG POWER INTL A	19.69	2.02
ZHEJIANG ZHENENG ELEC A	17.60	1.80
HUADIAN POWER INTL A	17.01	1.74
Total	576.98	59.09

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore IMI Utilities was launched on Dec 01, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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