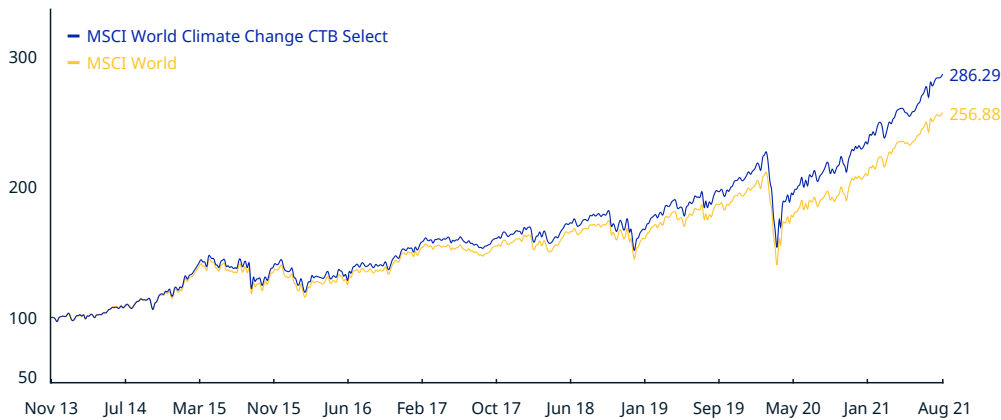


MSCI World Climate Change CTB Select Index (EUR)

The MSCI World Climate Change CTB Select Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index is considered EU Climate Transition Benchmarks under the EU Benchmark Regulation and takes into account the minimum requirements in the EU Benchmark Regulation. The Indexes aim to represent the performance of an investment strategy that reweights securities based upon the opportunities and risks associated with the climate transition risks and opportunities while satisfying the corresponding minimum requirements as per the EU Benchmark Regulation. Additionally, the Indexes also exclude securities of companies based on their revenues from the manufacture of tobacco products, thermal coal mining and thermal coal based power generation. To avoid concentration, the Index is then capped as per the MSCI 10/40 Indexes methodology.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – AUG 2021)

ANNUAL PERFORMANCE (%)



Year	MSCI World Climate Change CTB Select (%)	MSCI World (%)
2020	11.76	6.33
2019	31.97	30.02
2018	-3.04	-4.11
2017	9.07	7.51
2016	9.19	10.73
2015	12.89	10.42
2014	20.83	19.50

INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

FUNDAMENTALS (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013					
MSCI World Climate Change CTB Select	3.32	11.17	31.25	22.02	16.81	15.29	na	14.50	1.44	25.57	21.54	3.81	
MSCI World	2.95	9.66	31.47	22.24	14.41	13.50	na	12.92	1.66	23.87	19.54	3.31	

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World Climate Change CTB Select	0.99	1.39	13.90	16.53	13.55	na	1.06	1.16	na	1.13	32.46	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.44	16.70	13.69	na	0.92	1.03	na	1.03	33.76	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Climate Change CTB Select Index was launched on Nov 05, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

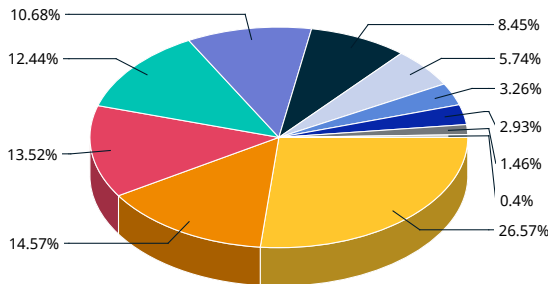
INDEX CHARACTERISTICS

	MSCI World Climate Change CTB Select	MSCI World
Number of Constituents	1,464	1,557
	Weight (%)	
Largest	4.48	4.23
Smallest	0.00	0.00
Average	0.07	0.06
Median	0.02	0.03

TOP 10 CONSTITUENTS

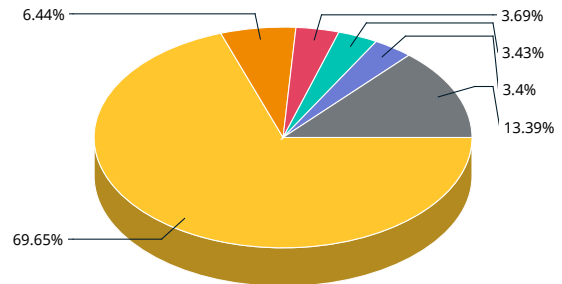
	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	4.48	3.59	Info Tech
APPLE	4.39	4.23	Info Tech
TESLA	2.96	0.94	Cons Discr
AMAZON.COM	2.85	2.47	Cons Discr
FACEBOOK A	1.39	1.51	Comm Srvc
ALPHABET A	1.33	1.44	Comm Srvc
ALPHABET C	1.31	1.42	Comm Srvc
NVIDIA	1.08	0.92	Info Tech
INTEL CORP	0.91	0.36	Info Tech
JOHNSON & JOHNSON	0.85	0.76	Health Care
Total	21.56	17.64	

SECTOR WEIGHTS



- Information Technology 26.57%
- Health Care 14.57%
- Consumer Discretionary 13.52%
- Financials 12.44%
- Industrials 10.68%
- Communication Services 8.45%
- Consumer Staples 5.74%
- Real Estate 3.26%
- Materials 2.93%
- Utilities 1.46%
- Energy 0.4%

COUNTRY WEIGHTS



- United States 69.65%
- Japan 6.44%
- France 3.69%
- Switzerland 3.43%
- United Kingdom 3.4%
- Other 13.39%

INDEX METHODOLOGY

The MSCI Climate Change CTB Select Indexes ("Indexes") are considered EU Climate Transition Benchmarks under the EU Benchmark Regulation and are constructed from their corresponding Parent Indexes, taking into account the minimum requirements in the EU Benchmark Regulation. The Indexes aim to represent the performance of an investment strategy that reweights securities based upon the opportunities and risks associated with the climate transition risks and opportunities while satisfying the corresponding minimum requirements as per the EU Benchmark Regulation. Additionally, the Indexes also exclude securities of companies based on their revenues from the manufacture of tobacco products, thermal coal mining and thermal coal based power generation. To avoid concentration, the Index is then capped as per the MSCI 10/40 Indexes methodology.

The Indexes are rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November Semi Annual Index Review of the MSCI Global Investable Market Indexes.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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