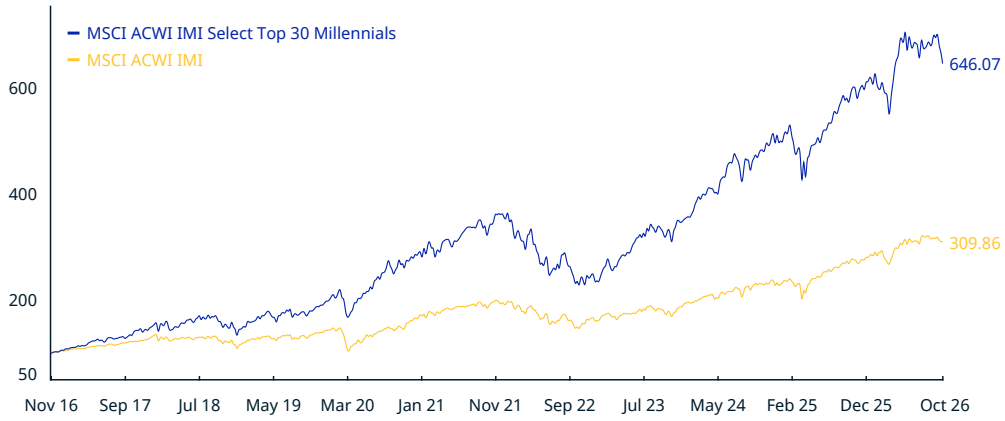
MSCI ACWI IMI Select Top 30 Millennials Index (USD)

The MSCI ACWI IMI Select Top 30 Millennials Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*.The index aims to represent the performance of the 30 largest companies that are expected to derive significant revenues from industries that target the preferences of the "millennial" generation. The index is further diversified by capping securities to a maximum weight of 10% at each index review.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2016 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Select Top 30 Millennials	MSCI ACWI IMI
2025	22.25	22.06
2024	39.24	16.37
2023	51.94	21.58
2022	-34.70	-18.40
2021	24.55	18.22
2020	45.26	16.25
2019	39.17	26.35
2018	-0.12	-10.08
2017	40.78	23.95

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 30, 2016
MSCI ACWI IMI Select Top 30 Millennials	-6.27	-4.23	7.98	6.40	26.56	13.01	na	20.69
MSCI ACWI IMI	-1.56	-0.24	12.50	11.21	22.01	9.66	na	12.08

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI IMI Select Top 30 Millennials	0.75	18.62	13.59	6.64
MSCI ACWI IMI	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – OCT 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 30, 2016	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI ACWI IMI Select Top 30 Millennials	1.09	9.32	22.10	16.17	19.91	na	1.27	0.53	na	0.97	39.44	2021-11-19—2022-11-03
MSCI ACWI IMI	1.00	0.00	2.62	12.02	14.99	na	1.36	0.44	na	0.67	34.52	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Select Top 30 Millennials Index (USD)

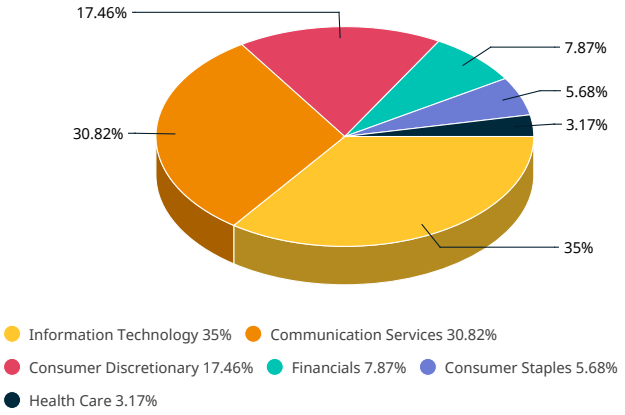
INDEX CHARACTERISTICS

	MSCI ACWI IMI Select Top 30 Millennials	MSCI ACWI IMI
Number of Constituents	30	8,017
	Weight (%)	
Largest	12.27	4.49
Smallest	0.34	0.00
Average	3.33	0.01
Median	1.82	0.00

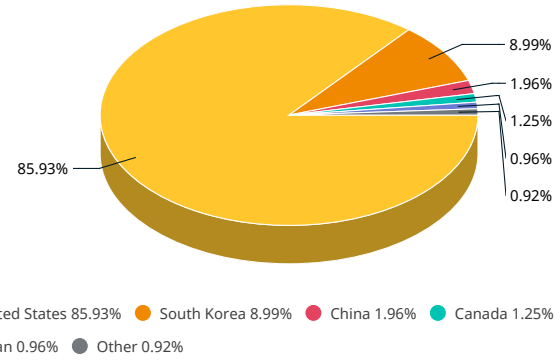
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	US	12.27	4.49	Info Tech
AMAZON.COM	US	9.86	2.06	Cons Discr
NVIDIA	US	9.83	4.17	Info Tech
META PLATFORMS A	US	8.83	1.20	Comm Srvcs
ALPHABET C	US	7.78	1.15	Comm Srvcs
ALPHABET A	US	7.74	1.46	Comm Srvcs
SAMSUNG ELECTRONICS CO	KR	5.15	0.70	Info Tech
VISA A	US	4.49	0.61	Financials
SK HYNIX	KR	3.84	0.52	Info Tech
WALMART	US	3.53	0.48	Cons Staples
Total		73.32	16.84	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Select Top 30 Millennials Index was launched on Oct 06, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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