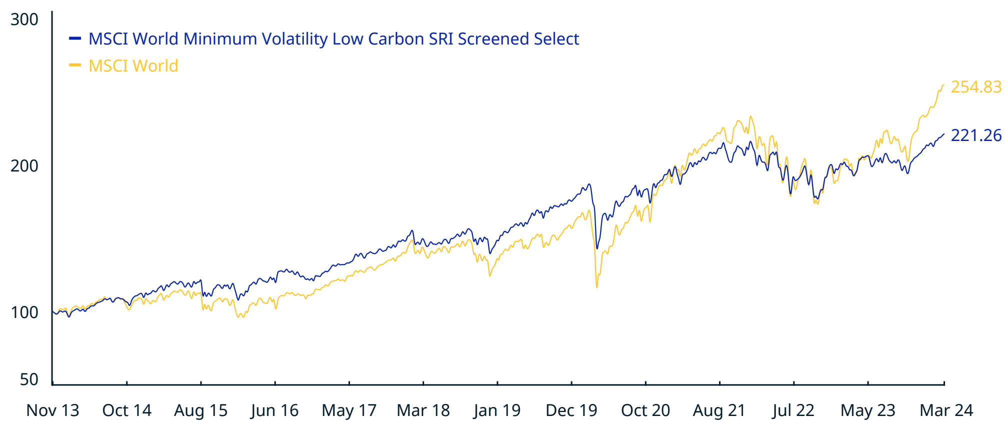
MSCI World Minimum Volatility Low Carbon SRI Screened Select Index (USD)

MSCI World Minimum Volatility Low Carbon SRI Screened Select Index is based on MSCI World Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms along with total risk minimizing optimization.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Minimum Volatility Low Carbon SRI Screened Select	MSCI World
2023	7.26	23.79
2022	-9.05	-18.14
2021	11.51	21.82
2020	7.56	15.90
2019	26.66	27.67
2018	-4.34	-8.71
2017	19.89	22.40
2016	5.21	7.51
2015	5.68	-0.87
2014	10.58	4.94

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI World Minimum Volatility Low Carbon SRI Screened Select	2.06	4.88	10.12	4.88	4.43	6.99	8.06	7.98
MSCI World	3.21	8.88	25.11	8.88	8.60	12.07	9.39	9.46

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.21	19.69	16.43	2.69
1.82	21.97	18.72	3.36

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD
MSCI World Minimum Volatility Low Carbon SRI Screened Select	0.67	6.45	68.07	11.86	12.51	10.88	0.21	0.44	0.63	0.64	27.97	2020-02-14—2020-03-23
MSCI World	1.00	0.00	2.29	17.04	18.07	14.91	0.42	0.61	0.58	0.59	34.03	2020-02-12—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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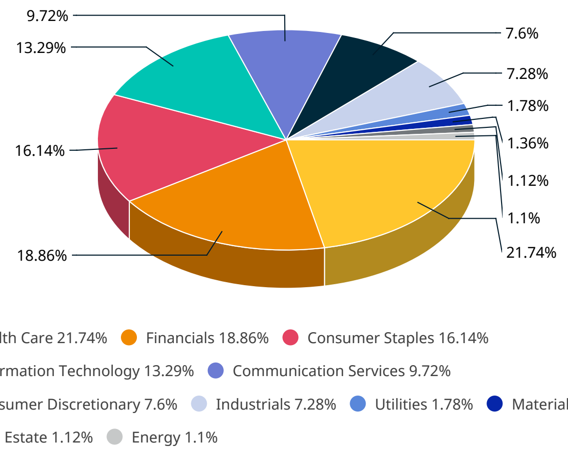
INDEX CHARACTERISTICS

	MSCI World Minimum Volatility Low Carbon SRI Screened Select	MSCI World
Number of Constituents	295	1,465
	Weight (%)	
Largest	2.63	4.57
Smallest	0.04	0.00
Average	0.34	0.07
Median	0.22	0.02

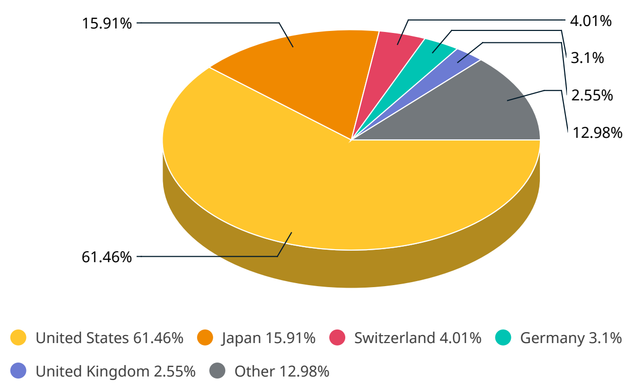
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	2.63	4.57	Info Tech
MERCK & CO	2.54	0.51	Health Care
APPLE	2.12	3.88	Info Tech
WALMART	1.93	0.41	Cons Staples
UNITEDHEALTH GROUP	1.85	0.70	Health Care
CHUBB	1.66	0.16	Financials
JOHNSON & JOHNSON	1.62	0.59	Health Care
CISCO SYSTEMS	1.36	0.31	Info Tech
MCDONALD'S CORP	1.28	0.31	Cons Discr
WASTE MANAGEMENT	1.26	0.13	Industrials
Total	18.26	11.59	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Minimum Volatility Low Carbon SRI Screened Select Index was launched on Jan 23, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.