

MSCI USA IMI Financials Index (USD)

The **MSCI USA Investable Market Index (IMI) Financials** is designed to measure the performance of the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Financials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA IMI Financials | MSCI USA IMI | MSCI ACWI IMI |
|------|-------------------------|--------------|---------------|
| 2025 | 14.97 | 17.25 | 22.60 |
| 2024 | 30.57 | 23.82 | 16.89 |
| 2023 | 14.14 | 26.25 | 22.18 |
| 2022 | -12.19 | -19.22 | -18.00 |
| 2021 | 35.22 | 26.12 | 18.71 |
| 2020 | -2.07 | 21.10 | 16.81 |
| 2019 | 31.80 | 31.14 | 27.04 |
| 2018 | -13.33 | -5.20 | -9.61 |
| 2017 | 20.13 | 21.28 | 24.58 |
| 2016 | 24.93 | 12.66 | 8.96 |
| 2015 | -0.52 | 0.64 | -1.68 |
| 2014 | 14.12 | 12.51 | 4.36 |
| 2013 | 33.10 | 33.39 | 24.17 |
| 2012 | 26.46 | 16.41 | 17.04 |

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 31, 1994 |
|-------------------------|-------|-------|-------|-------|------------|-------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI USA IMI Financials | 6.07 | -1.80 | 11.40 | -3.66 | 19.52 | 9.62 | 12.79 | 9.55 | |
| MSCI USA IMI | 10.41 | 4.39 | 31.59 | 6.12 | 21.50 | 12.11 | 14.90 | 11.03 | |
| MSCI ACWI IMI | 10.16 | 3.82 | 32.18 | 7.24 | 20.06 | 10.72 | 12.55 | 8.55 | |

FUNDAMENTALS (APR 30, 2026)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.80 | 17.05 | 13.87 | 2.15 |
| 1.15 | 28.58 | 21.25 | 5.09 |
| 1.66 | 23.82 | 17.91 | 3.40 |

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 31, 1994 | MAXIMUM DRAWDOWN | |
|-------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA IMI Financials | 2.12 | 15.97 | 18.50 | 19.80 | 0.91 | 0.41 | 0.59 | 0.43 | 78.86 | 2007-06-01–2009-03-06 |
| MSCI USA IMI | 1.55 | 13.63 | 16.05 | 15.80 | 1.16 | 0.58 | 0.81 | 0.58 | 55.26 | 2007-10-09–2009-03-09 |
| MSCI ACWI IMI | 1.89 | 12.97 | 15.04 | 14.92 | 1.12 | 0.53 | 0.71 | 0.43 | 58.28 | 2007-10-31–2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Financials Index (USD)

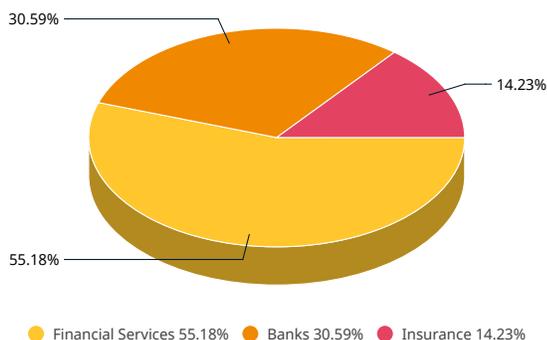
INDEX CHARACTERISTICS

| MSCI USA IMI Financials | |
|-------------------------------|--------------|
| Number of Constituents | 383 |
| Mkt Cap (USD Millions) | |
| Index | 8,420,642.66 |
| Largest | 852,694.22 |
| Smallest | 287.38 |
| Average | 21,986.01 |
| Median | 3,375.07 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|----------------------|----------------------------------|---------------|
| JPMORGAN CHASE & CO | 852.69 | 10.13 |
| BERKSHIRE HATHAWAY B | 651.45 | 7.74 |
| VISA A | 556.04 | 6.60 |
| MASTERCARD A | 425.82 | 5.06 |
| BANK OF AMERICA CORP | 366.30 | 4.35 |
| GOLDMAN SACHS GROUP | 277.06 | 3.29 |
| WELLS FARGO & CO | 258.13 | 3.07 |
| CITIGROUP | 228.99 | 2.72 |
| MORGAN STANLEY | 226.28 | 2.69 |
| AMERICAN EXPRESS | 178.03 | 2.11 |
| Total | 4,020.78 | 47.75 |

INDUSTRY GROUP WEIGHTS



The MSCI USA IMI Financials Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

