

# MSCI South India High Quality 25 Index (INR)

The MSCI South India High Quality 25 Index is based on the MSCI India Domestic IMI Index, its parent index representing large, mid and small cap segments of the domestic Indian market. The index is based on the MSCI Global Investable Market Indexes and use the Domestic Inclusion Factor (DIF) as the free-float adjustment factor for the market capitalization of each security. MSCI South India High Quality 25 only Includes top 25 companies whose headquarters are in select 5 Indian states (Karnataka, Kerala, Andhra Pradesh, Telangana, and Tamil Nadu) ranked by Sector Relative Quality score.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (INR) (NOV 2013 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI South India High Quality 25	MSCI India Domestic IMI
2024	28.53	16.85
2023	38.36	25.62
2022	2.48	3.78
2021	43.03	29.68
2020	25.70	17.31
2019	2.19	9.58
2018	-3.78	-0.98
2017	48.69	36.88
2016	13.88	4.87
2015	8.54	-0.21
2014	70.22	38.07

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI South India High Quality 25	1.73	-3.47	-3.67	-14.47	16.82	28.74	17.81	21.58
MSCI India Domestic IMI	3.21	2.00	6.11	-1.91	14.86	22.83	13.46	15.32

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI South India High Quality 25	1.06	9.42	74.16	18.19	17.20	20.25	40.64	2020-01-24–2020-03-23
MSCI India Domestic IMI	1.00	0.00	6.89	14.83	14.70	16.97	38.24	2020-01-17–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

## MSCI South India High Quality 25 Index (INR)

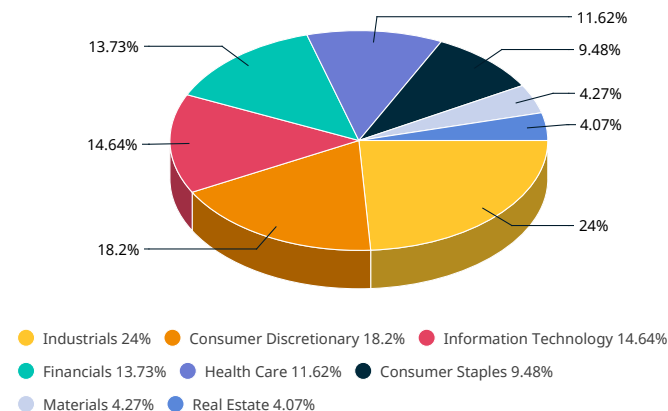
### INDEX CHARACTERISTICS

	MSCI South India High Quality 25	MSCI India Domestic IMI
<b>Number of Constituents</b>	26	690
	<b>Weight (%)</b>	
<b>Largest</b>	5.68	8.20
<b>Smallest</b>	1.96	0.00
<b>Average</b>	3.85	0.14
<b>Median</b>	3.74	0.03

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
KFIN TECHNOLOGIES	5.68	0.06	Financials
KAVERI SEED CO	5.59	0.02	Cons Staples
NAVA	4.58	0.03	Industrials
COMPUTER AGE MANAGEMENT	4.53	0.10	Industrials
INTELLECT DESIGN ARENA	4.33	0.04	Info Tech
CARBORUNDUM UNIVERSAL	4.27	0.07	Materials
CITY UNION BANK	4.26	0.07	Financials
VIJAYA DIAGNOSTIC CENTRE	4.23	0.03	Health Care
EMBASSY OFFICE PARK REIT	4.07	0.19	Real Estate
PRICOL	4.05	0.02	Cons Discr
<b>Total</b>	<b>45.58</b>	<b>0.63</b>	

### SECTOR WEIGHTS



The MSCI South India High Quality 25 Index was launched on Mar 18, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

