

MSCI France Index (EUR)

The MSCI France Index is designed to measure the performance of the large and mid cap segments of the French market. With 55 constituents, the index covers about 85% of the equity universe in France.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI France	MSCI World	MSCI ACWI
2025	13.25	6.77	7.86
2024	0.99	26.60	25.33
2023	17.29	19.60	18.06
2022	-7.65	-12.78	-13.01
2021	28.59	31.07	27.54
2020	-4.52	6.33	6.65
2019	28.03	30.02	28.93
2018	-8.36	-4.11	-4.85
2017	13.09	7.51	8.89
2016	8.02	10.73	11.09
2015	11.27	10.42	8.76
2014	2.58	19.50	18.61
2013	20.87	21.20	17.49
2012	19.43	14.05	14.35

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI France	3.06	9.51	12.54	5.61	6.97	7.44	9.41	4.09	
MSCI World	1.34	14.64	24.58	12.68	17.40	12.29	12.81	6.63	
MSCI ACWI	1.25	15.82	26.98	14.28	17.85	11.80	12.46	6.59	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.00	19.39	14.62	2.10
1.52	24.57	19.17	4.15
1.57	23.64	17.78	3.86

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI France	3.73	11.85	14.14	15.53	0.39	0.44	0.61	0.31	61.99	2000-08-31–2003-03-12
MSCI World	2.95	11.65	13.34	13.47	1.20	0.80	0.91	0.46	59.39	2000-08-31–2009-03-09
MSCI ACWI	3.21	11.64	12.97	13.09	1.23	0.78	0.91	0.43	53.06	2007-06-15–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI France Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

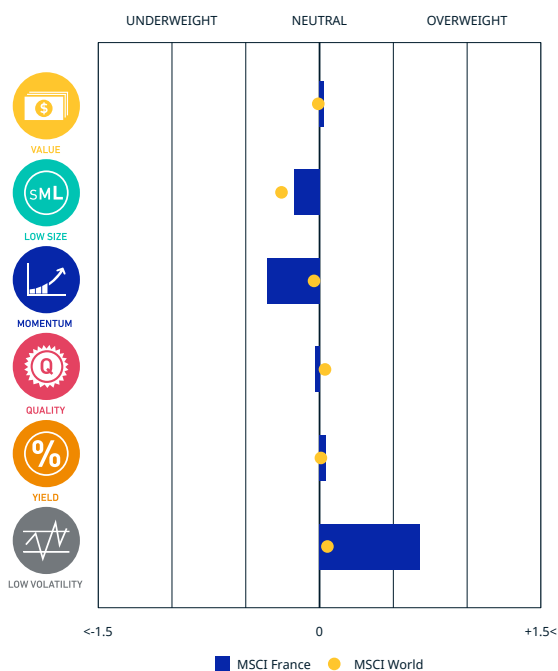
MSCI France	
Number of Constituents	55
Mkt Cap (EUR Millions)	
Index	1,873,609.79
Largest	156,475.23
Smallest	2,507.15
Average	34,065.63
Median	13,452.23

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
SCHNEIDER ELECTRIC	156.48	8.35	Industrials
TOTALENERGIES	133.99	7.15	Energy
LVMH MOET HENNESSY	120.47	6.43	Cons Discr
SAFRAN	119.07	6.36	Industrials
AIRBUS	115.60	6.17	Industrials
AIR LIQUIDE	110.42	5.89	Materials
BNP PARIBAS	101.27	5.40	Financials
L'OREAL	92.15	4.92	Cons Staples
SANOFI	81.91	4.37	Health Care
AXA	68.76	3.67	Financials
Total	1,100.10	58.72	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



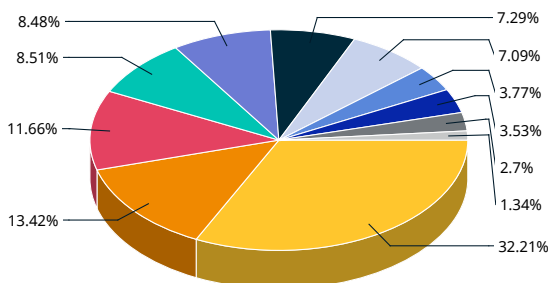
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Industrials 32.21%
- Financials 13.42%
- Consumer Discretionary 11.66%
- Consumer Staples 8.51%
- Health Care 8.48%
- Energy 7.29%
- Materials 7.09%
- Utilities 3.77%
- Information Technology 3.53%
- Communication Services 2.7%
- Real Estate 1.34%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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