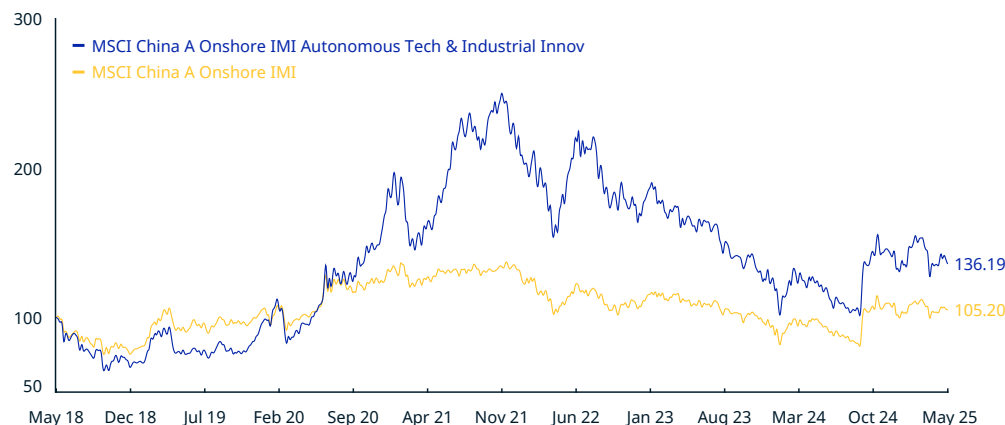


# MSCI China A Onshore IMI Autonomous Technology & Industrial Innovation Index (CNY)

The MSCI China A Onshore IMI Autonomous Technology Industrial Innovation Index captures large, mid and small-cap representation across China securities listed on the Shanghai and Shenzhen exchanges. The Index aims to represent the performance of a set of companies that are expected to derive significant revenues, based on the underlying index methodology criteria, from the development of new products and services as a result of technological innovation in industrial automation, manufacturing, transportation, energy usage, energy storage, energy production as well as in artificial intelligence and machine learning.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2018 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore IMI Autonomous Tech & Industrial Innov	MSCI China A Onshore IMI
2024	4.95	7.44
2023	-21.53	-8.29
2022	-27.65	-20.76
2021	34.85	5.84
2020	95.06	26.01
2019	31.10	33.72

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018
					3 Yr	5 Yr	10 Yr		
MSCI China A Onshore IMI Autonomous Tech & Industrial Innov	0.64	-8.78	12.45	-1.66	-9.20	7.23	na	4.51	
MSCI China A Onshore IMI	1.72	-2.39	9.88	-0.62	-1.78	0.97	na	0.73	

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.33	57.24	20.63	2.55
1.92	23.14	na	1.75

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A Onshore IMI Autonomous Tech & Industrial Innov	1.36	17.64	19.37	28.68	31.08	na	59.37	2021-11-30–2024-02-05
MSCI China A Onshore IMI	1.00	0.00	7.40	20.63	19.59	na	40.46	2021-12-13–2024-02-05

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore IMI Autonomous Technology & Industrial Innovation Index was launched on Dec 18, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

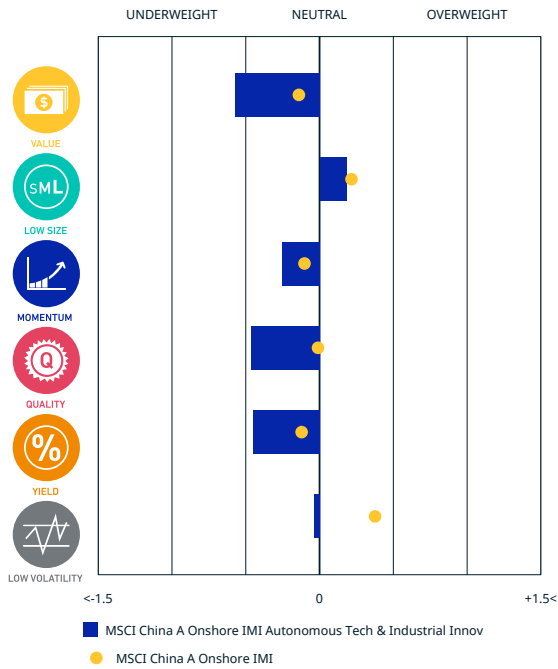
	MSCI China A Onshore IMI Autonomous Tech & Industrial Innov	MSCI China A Onshore IMI
Number of Constituents	333	3,122
Weight (%)		
Largest	10.13	2.31
Smallest	0.02	0.00
Average	0.30	0.03
Median	0.14	0.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CONTEMPORARY A	10.13	1.83	Industrials
BYD CO A	5.88	0.87	Cons Discr
MIDEA GROUP CO A	3.81	1.09	Cons Discr
NAURA TECHNOLOGY GROUP A	2.87	0.34	Info Tech
SUNGROW POWER SUPPLY A	2.40	0.26	Industrials
LONGI GREEN ENERGY A	2.38	0.23	Info Tech
EVE ENERGY A	1.73	0.17	Industrials
WILL SEMICONDUCTOR A	1.65	0.27	Info Tech
ZHEJIANG HUAYOU COBALT A	1.30	0.13	Industrials
SERES GROUP CO A	1.19	0.31	Cons Discr
Total	33.32	5.50	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



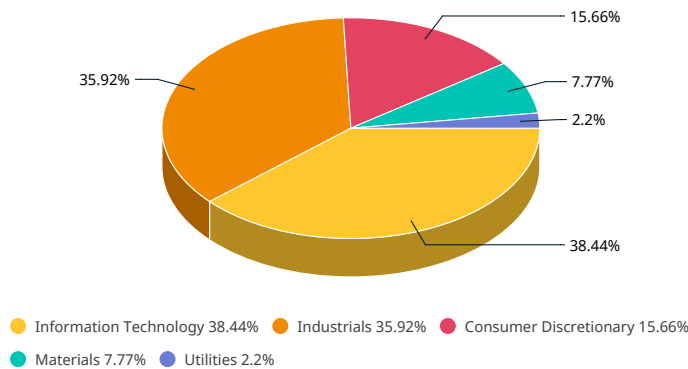
MSCI FaCS

- VALUE  
Relatively Inexpensive Stocks
- LOW SIZE  
Smaller Companies
- MOMENTUM  
Rising Stocks
- QUALITY  
Sound Balance Sheet Stocks
- YIELD  
Cash Flow Paid Out
- LOW VOLATILITY  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

