

MSCI USA IMI Materials 25/50 (USD)

The **MSCI USA IMI Materials 25/50** captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Materials sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (DEC 2010 – DEC 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Materials 25/50	MSCI USA IMI	MSCI ACWI IMI
2025	11.85	16.81	22.06
2024	0.10	23.32	16.37
2023	13.21	25.64	21.58
2022	-12.12	-19.61	-18.40
2021	26.83	25.62	18.22
2020	18.86	20.46	16.25
2019	23.11	30.39	26.35
2018	-17.75	-5.72	-10.08
2017	22.98	20.59	23.95
2016	20.83	11.95	8.36
2015	-10.57	0.03	-2.19
2014	5.47	11.87	3.84
2013	24.19	32.60	23.55
2012	16.64	15.63	16.38

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	ANNUALIZED	
								Since Nov 29, 2002	
MSCI US IMI Materials 25/50	2.49	1.59	11.85	11.85	8.22	7.16	9.71	8.93	
MSCI USA IMI	-0.02	2.33	16.81	16.81	21.87	12.82	13.84	10.65	
MSCI ACWI IMI	1.03	3.22	22.06	22.06	19.98	10.75	11.45	9.47	

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 29, 2002	(%)
MSCI US IMI Materials 25/50	3.72	17.59	19.90	19.60	0.26	0.29	0.46	0.43	62.54
MSCI USA IMI	1.61	12.58	15.42	15.66	1.26	0.66	0.77	0.63	55.69
MSCI ACWI IMI	2.00	11.55	14.07	14.72	1.23	0.58	0.66	0.55	58.59

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Materials 25/50 (USD)

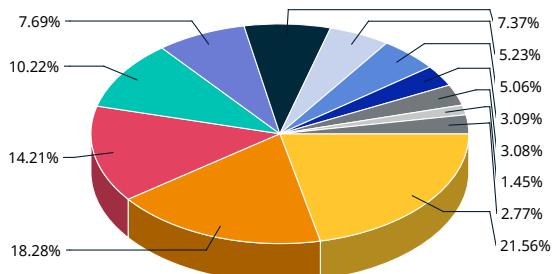
INDEX CHARACTERISTICS

MSCI US IMI Materials 25/50	
Number of Constituents	113
Mkt Cap (USD Millions)	
Index	1,394,541.77
Largest	199,938.34
Smallest	79.58
Average	12,341.08
Median	3,216.13

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	199.94	14.34
NEWMONT CORP	109.68	7.86
CRH (US)	83.95	6.02
SHERWIN-WILLIAMS CO	76.75	5.50
FREEPORT MCMORAN B	72.92	5.23
ECOLAB	67.01	4.81
AIR PRODUCTS & CHEMICALS	54.98	3.94
CORTEVA	45.52	3.26
VULCAN MATERIALS CO	37.68	2.70
MARTIN MARIETTA MATRLS	37.55	2.69
Total	785.98	56.36

SUB-INDUSTRY WEIGHTS



- Specialty Chemicals 21.56% ● Industrial Gases 18.28% ● Construction Materials 14.21%
- Gold 10.22% ● Paper & Plastic Packaging Products & Materials 7.69% ● Steel 7.37%
- Copper 5.23% ● Fertilizers & Agricultural Chemicals 5.06%
- Metal, Glass & Plastic Containers 3.09% ● Commodity Chemicals 3.08%
- Aluminum 1.45% ● Other 2.77%

The MSCI USA IMI Materials 25/50 was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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