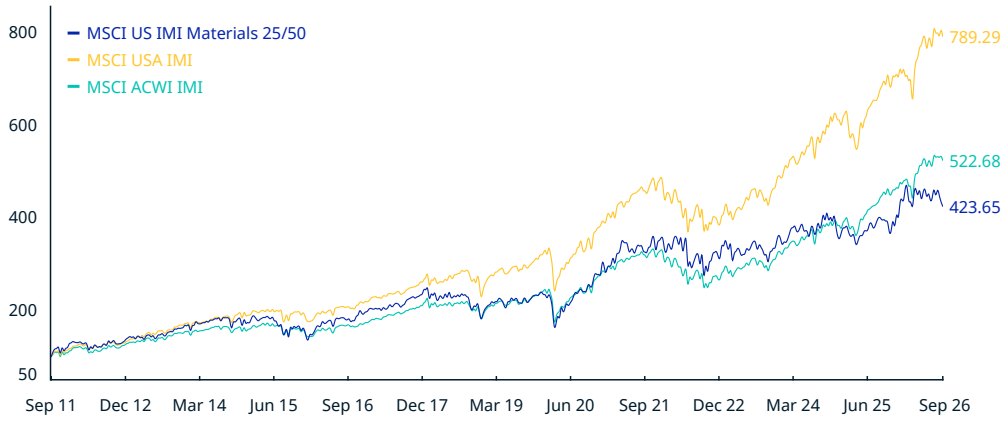
MSCI USA IMI Materials 25/50 (USD)

The **MSCI USA IMI Materials 25/50** captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Materials sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI US IMI Materials 25/50	MSCI USA IMI	MSCI ACWI IMI
2025	11.85	16.81	22.06
2024	0.10	23.32	16.37
2023	13.21	25.64	21.58
2022	-12.12	-19.61	-18.40
2021	26.83	25.62	18.22
2020	18.86	20.46	16.25
2019	23.11	30.39	26.35
2018	-17.75	-5.72	-10.08
2017	22.98	20.59	23.95
2016	20.83	11.95	8.36
2015	-10.57	0.03	-2.19
2014	5.47	11.87	3.84
2013	24.19	32.60	23.55
2012	16.64	15.63	16.38

INDEX PERFORMANCE — NET RETURNS (%) (SEP 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 29, 2002
MSCI US IMI Materials 25/50	-7.42	-4.46	7.69	6.01	9.48	6.13	8.87	8.90
MSCI USA IMI	-0.79	1.31	15.08	12.45	21.96	12.32	14.32	10.85
MSCI ACWI IMI	-1.41	1.08	16.61	12.97	21.27	11.05	12.05	9.72

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 29, 2002	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI US IMI Materials 25/50	3.98	17.33	20.32	19.68	0.35	0.21	0.40	0.43	62.54	2008-05-16—2009-03-09
MSCI USA IMI	2.07	12.85	15.97	15.85	1.27	0.58	0.77	0.64	55.69	2007-10-09—2009-03-09
MSCI ACWI IMI	2.62	12.22	15.06	14.97	1.28	0.53	0.67	0.56	58.59	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Materials 25/50 (USD)

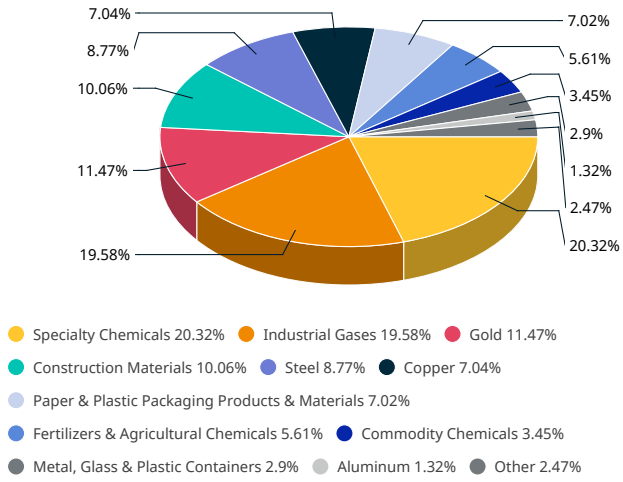
INDEX CHARACTERISTICS

	MSCI US IMI Materials 25/50
Number of Constituents	110
	Mkt Cap (USD Millions)
Index	1,429,858.88
Largest	219,572.87
Smallest	11.44
Average	12,998.72
Median	2,869.10

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LINDE (NEW)	219.57	15.36
NEWMONT CORP	122.04	8.54
FREEPORT MCMORAN B	100.63	7.04
SHERWIN-WILLIAMS CO	73.75	5.16
ECOLAB	69.55	4.86
AIR PRODUCTS & CHEMICALS	60.41	4.22
CRH (US)	55.33	3.87
CORTEVA	51.93	3.63
NUCOR CORP	51.90	3.63
VULCAN MATERIALS CO	31.74	2.22
Total	836.86	58.53

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Materials 25/50 was launched on Sep 07, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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