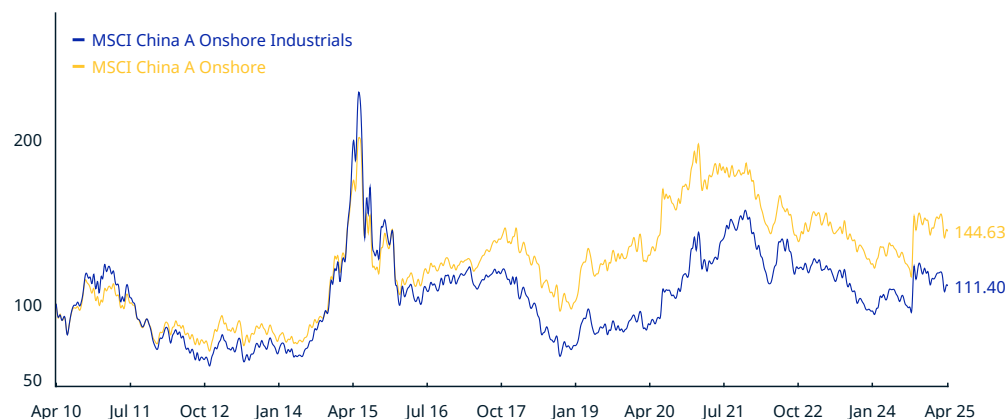


MSCI China A Onshore Industrials Index (CNY)

The **MSCI China A Onshore Industrials Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Industrials	MSCI China A Onshore
2024	20.87	15.17
2023	-17.10	-9.67
2022	-21.68	-20.47
2021	19.53	1.54
2020	40.25	31.71
2019	25.37	39.77
2018	-36.13	-29.21
2017	0.38	12.89
2016	-18.77	-13.28
2015	17.35	12.22
2014	57.55	50.53
2013	2.17	-1.88
2012	-1.41	8.57
2011	-34.55	-26.28

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI China A Onshore Industrials	-3.82	-3.43	4.36	-6.84	-0.31	4.44	-5.48	2.59
MSCI China A Onshore	-3.25	-1.21	7.07	-3.76	0.21	1.68	-1.81	4.11

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.04	16.31	12.64	1.64
2.38	16.17	12.83	1.66

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A Onshore Industrials	8.22	20.97	21.04	22.47	71.79	2008-01-15–2008-11-04
MSCI China A Onshore	8.52	20.36	19.38	20.56	71.11	2007-10-16–2008-11-04

¹ Last 12 months

² Based on monthly gross returns data

MSCI China A Onshore Industrials Index (CNY)

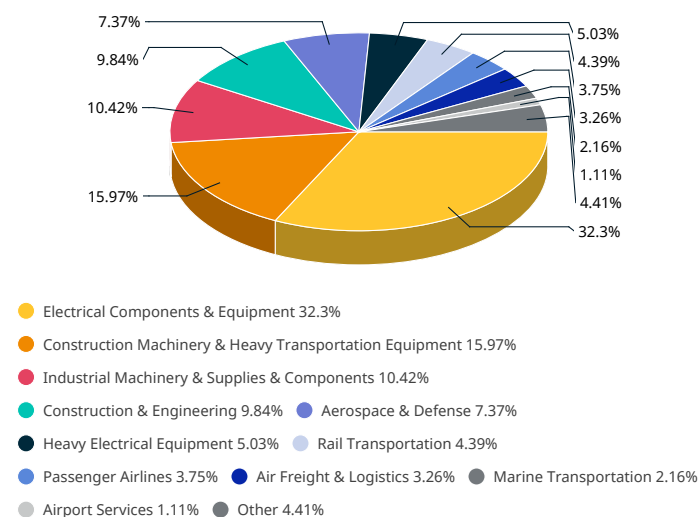
INDEX CHARACTERISTICS

MSCI China A Onshore Industrials	
Number of Constituents	103
Mkt Cap (CNY Millions)	
Index	3,399,336.18
Largest	560,671.37
Smallest	7,088.21
Average	33,003.26
Median	20,278.68

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)
CONTEMPORARY A	560.67	16.49
SHENZHEN INOVANCE TECH A	115.64	3.40
SANY HEAVY INDUSTRY CO A	104.06	3.06
CHINA STATE CONST ENGR A	91.07	2.68
SUNGROW POWER SUPPLY A	87.95	2.59
BEIJING SHANGHAI HIGH A	85.59	2.52
S F HOLDING CO A	83.84	2.47
COSCO SHIPPING HLDGS A	73.30	2.16
WEICHAI POWER CO A	72.18	2.12
CRRC CORP A	68.31	2.01
Total	1,342.61	39.50

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Industrials Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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