

MSCI ACWI IMI Water Filtered Index (USD)

The MSCI ACWI IMI Water Filtered Index captures large, mid and small-cap securities across 23 Developed Markets (DM) and 10 Emerging Markets (EM) countries*. The index aims to represent the performance of a set of companies associated with water related businesses such as water supply, water utilities, water treatment and water related equipment while excluding those involved in certain controversial businesses, misaligned on SDG Product Alignment or with relatively low ESG Controversies and Ratings scores.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Water Filtered	MSCI ACWI IMI
2024	6.11	16.37
2023	24.01	21.58
2022	-21.65	-18.40
2021	31.77	18.22
2020	12.58	16.25
2019	35.05	26.35
2018	-12.16	-10.08
2017	24.58	23.95
2016	9.29	8.36

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 24, 2015
MSCI ACWI IMI Water Filtered	2.23	11.33	17.20	15.47	17.45	14.97	na	11.42
MSCI ACWI IMI	4.53	11.62	15.89	9.82	16.80	13.39	na	10.48

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.88	25.01	20.76	3.71
1.85	22.15	18.37	3.01

INDEX RISK AND RETURN CHARACTERISTICS (NOV 24, 2015 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 24, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Water Filtered	0.99	6.71	3.26	17.62	17.73	na	0.75	0.72	na	0.61	36.07	2020-02-19–2020-03-23
MSCI ACWI IMI	1.00	0.00	2.24	14.93	15.51	na	0.82	0.71	na	0.60	34.52	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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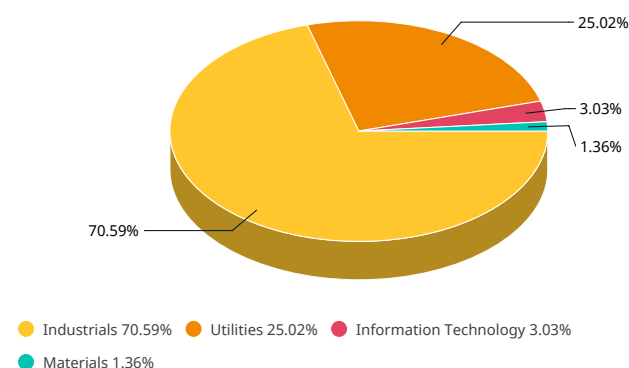
INDEX CHARACTERISTICS

	MSCI ACWI IMI Water Filtered	MSCI ACWI IMI
Number of Constituents	38	8,274
	Weight (%)	
Largest	8.35	4.08
Smallest	0.19	0.00
Average	2.63	0.01
Median	1.35	0.00

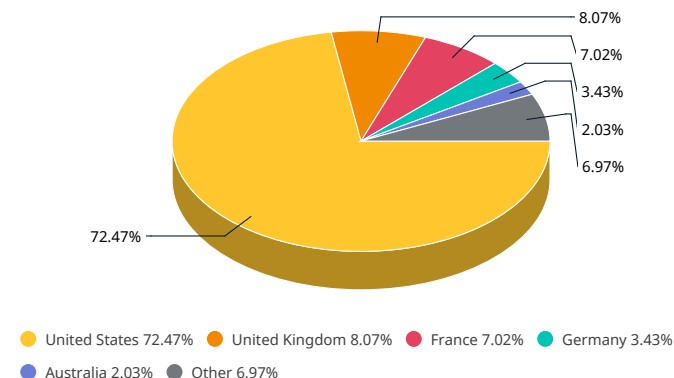
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
FERGUSON ENTERPRISES	US	8.35	0.05	Industrials
XYLEM	US	7.11	0.03	Industrials
VEOLIA ENVIRONNEMENT	FR	7.02	0.02	Utilities
VERALTO CORP	US	6.91	0.03	Industrials
WASTE MANAGEMENT	US	6.81	0.10	Industrials
REPUBLIC SERVICES	US	6.80	0.06	Industrials
AMERICAN WATER WORKS CO	US	6.75	0.03	Utilities
PENTAIR PLC	US	5.69	0.02	Industrials
GRACO	US	4.86	0.02	Industrials
CORE & MAIN A	US	3.85	0.01	Industrials
Total		64.16	0.36	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, China, Chile, Malaysia, Mexico, Philippines, South Africa, South Korea, Taiwan and Thailand.

The MSCI ACWI IMI Water Filtered Index was launched on Aug 24, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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