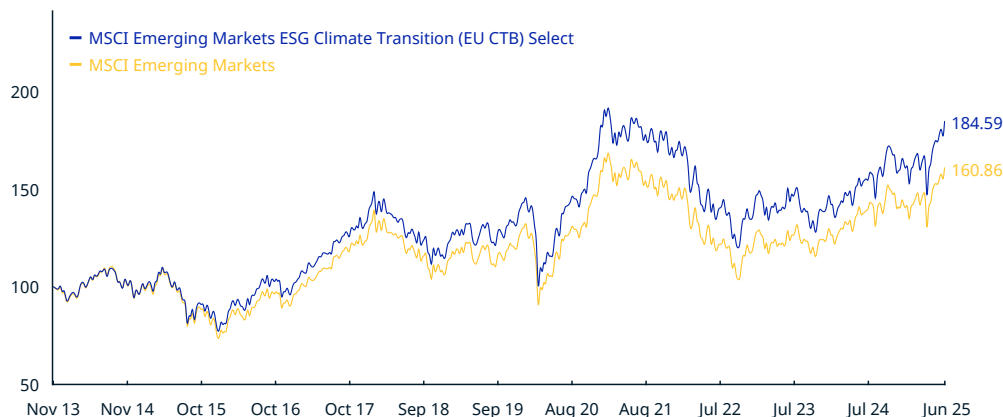


MSCI Emerging Markets ESG Climate Transition (EU CTB) Select Index (USD)

The MSCI Emerging Markets ESG Climate Transition (EU CTB) Select Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index is designed to exceed the minimum standards of the EU Climate Transition Benchmark (CTB) under the EU Benchmark Regulation (EU delegated acts).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ESG Climate Transition (EU CTB) Select	MSCI Emerging Markets
2024	8.52	7.50
2023	8.83	9.83
2022	-21.11	-20.09
2021	-0.97	-2.54
2020	22.15	18.31
2019	21.09	18.42
2018	-14.51	-14.57
2017	38.59	37.28
2016	13.68	11.19
2015	-11.32	-14.92
2014	-2.63	-2.19

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
MSCI Emerging Markets ESG Climate Transition (EU CTB) Select	6.42	13.93	19.37	15.84	10.26	7.62	6.18	5.43	
MSCI Emerging Markets	6.01	11.99	15.29	15.27	9.70	6.81	4.81	4.18	

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.99	20.99	16.81	3.05
2.61	15.06	12.68	1.89

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Emerging Markets ESG Climate Transition (EU CTB) Select	1.01	2.61	14.55	18.41	17.34	17.50	0.38	0.35	0.31	0.29	38.02	2021-02-17–2022-10-25
MSCI Emerging Markets	1.00	0.00	5.25	17.14	16.24	17.00	0.36	0.31	0.24	0.22	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets ESG Climate Transition (EU CTB) Select Index (USD)

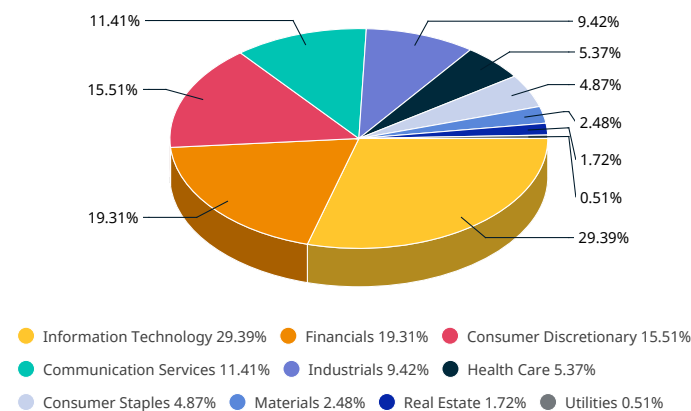
INDEX CHARACTERISTICS

	MSCI Emerging Markets ESG Climate Transition (EU CTB) Select	MSCI Emerging Markets
Number of Constituents	195	1,203
	Weight (%)	
Largest	12.20	10.20
Smallest	0.01	0.00
Average	0.51	0.08
Median	0.27	0.03

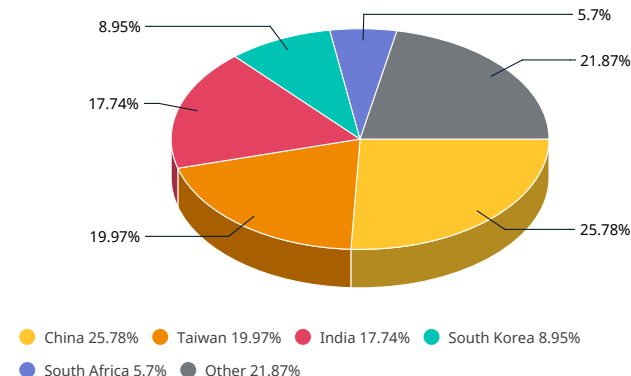
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	12.20	10.20	Info Tech
TENCENT HOLDINGS LI (CN)	CN	5.40	4.71	Comm Svcs
NASPERS N	ZA	2.61	0.58	Cons Discr
POP MART INTERNATIONAL	CN	2.23	0.21	Cons Discr
BYD CO H	CN	2.19	0.66	Cons Discr
GRUPO AEROP PACIFICO B	MX	2.00	0.10	Industrials
TRENT	IN	1.82	0.15	Cons Discr
HDFC BANK	IN	1.77	1.51	Financials
B3	BR	1.77	0.16	Financials
SK HYNIX	KR	1.73	1.35	Info Tech
Total		33.73	19.62	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ESG Climate Transition (EU CTB) Select Index was launched on Apr 28, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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