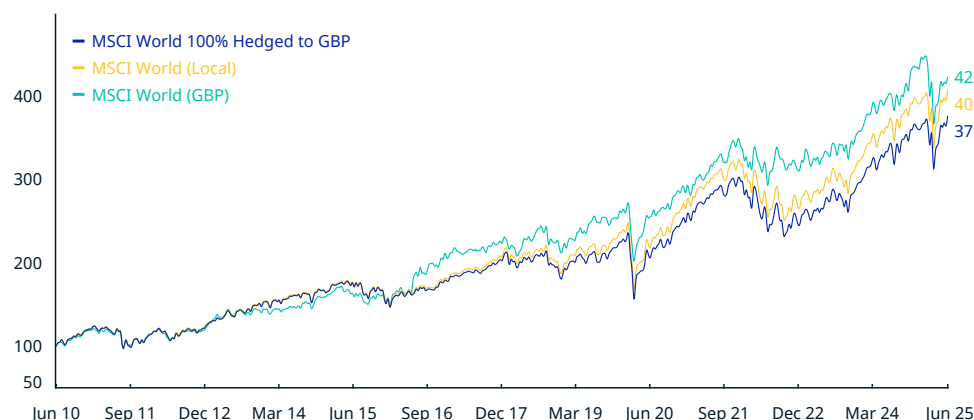


# MSCI World 100% Hedged to GBP Index (GBP)

The **MSCI World 100% Hedged to GBP Index** represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI World Index, to the GBP, the "home" currency for the hedged index. The index is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 23 Developed Markets (DM) countries\* and its local performance is calculated in different currencies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (GBP) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World 100% Hedged to GBP	MSCI World (Local)	MSCI World (GBP)
2024	19.72	19.33	19.09
2023	20.47	21.11	14.90
2022	-18.49	-17.40	-9.32
2021	22.21	22.45	21.25
2020	9.89	11.67	10.54
2019	23.02	24.86	20.36
2018	-10.14	-9.13	-4.87
2017	15.46	16.27	9.72
2016	6.01	6.77	25.62
2015	-0.15	0.15	2.89
2014	7.88	7.71	9.33
2013	26.48	26.25	21.80
2012	12.56	13.07	8.21
2011	-7.86	-7.56	-6.93

## INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jan 31, 2001
MSCI World 100% Hedged to GBP	3.67	9.02	12.64	6.05	15.63	12.48	8.19	4.81
MSCI World (Local)	3.68	9.01	12.17	5.73	15.92	12.98	8.98	4.64
MSCI World (GBP)	2.56	4.52	5.77	-0.75	11.91	10.52	10.29	5.20

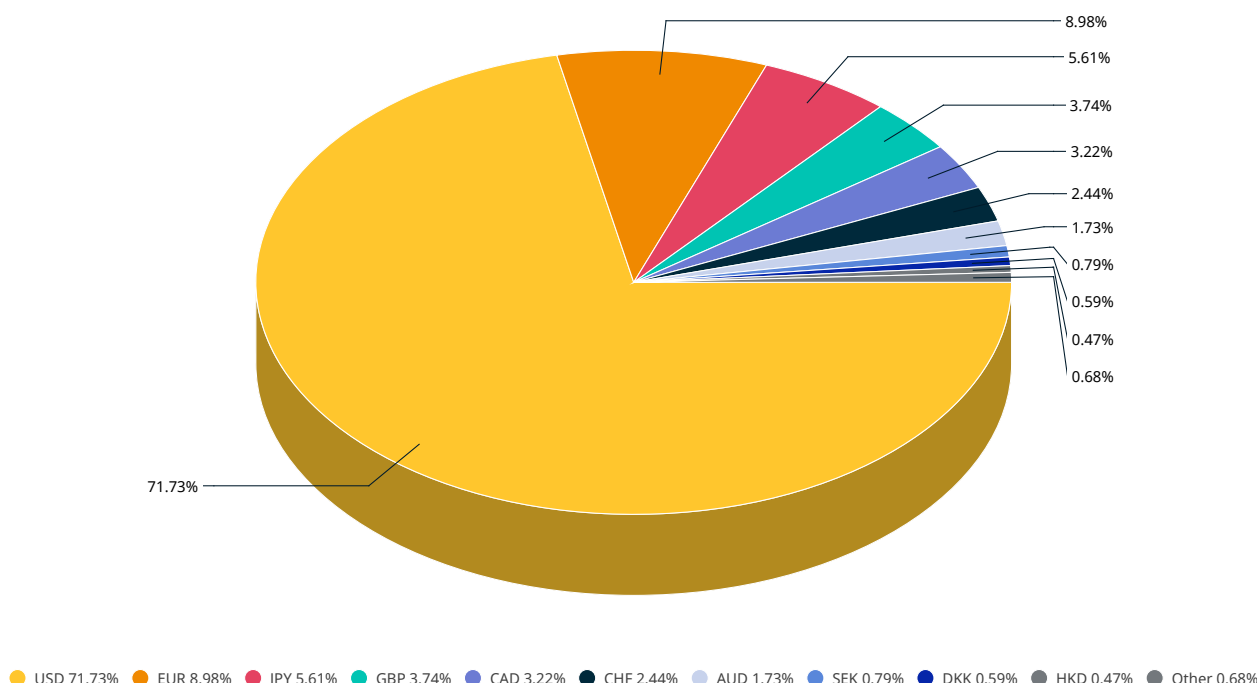
## INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2001 – JUN 30, 2025)

	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1, 2</sup>			Since Jan 31, 2001	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World 100% Hedged to GBP	14.01	14.61	14.27	0.81	0.70	0.52	0.24	56.16	2007-10-12–2009-03-09
MSCI World (Local)	14.04	14.62	14.22	0.82	0.73	0.57	0.22	56.28	2007-07-13–2009-03-09
MSCI World (GBP)	11.62	11.84	12.06	0.66	0.68	0.74	0.27	48.22	2001-01-31–2003-03-12

<sup>1</sup> Based on monthly price returns data

<sup>2</sup> Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

**CURRENCY WEIGHTS ( JUN 30, 2025 )****ABOUT MSCI**

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