

# MSCI China IMI Environment 10/40 Index (USD)

The MSCI China IMI Environment 10/40 Index is designed to measure the performance of securities with country of classification as China comprising of large, mid and small market cap segments. The Index is comprised of securities that derive at least 50% of their revenues from environmentally beneficial products and services. The Index is based on five Environmental Impact themes: Alternative Energy, Sustainable Water, Green Building, Pollution Prevention and Energy Efficiency. The Index aims to serve as a benchmark for investors seeking exposure to companies that focus on contributing to a more environmentally sustainable economy by making efficient use of scarce natural resources or by mitigating the impact of environmental degradation. Constituent selection is based on data from MSCI ESG Research. The 10/40 concentration constraints apply investment limits where the weight of each group entity is capped at 10% and all group entities with weight of more than 5% should not exceed 40% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – MAR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI CHINA IMI Environment 10-40	MSCI China IMI
2024	1.32	18.76
2023	-13.42	-11.82
2022	-40.96	-22.03
2021	2.55	-21.21
2020	123.85	29.42
2019	13.56	22.72
2018	-29.37	-18.74
2017	10.23	50.67
2016	-13.95	-0.02

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 29, 2015
MSCI CHINA IMI Environment 10-40	-1.92	12.05	28.58	12.05	-10.03	8.50	na	-4.03
MSCI China IMI	1.89	14.60	39.51	14.60	2.97	1.25	na	0.76

## FUNDAMENTALS (MAR 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.54	44.29	21.05	1.80
2.16	15.34	11.33	1.52

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 29, 2015	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI CHINA IMI Environment 10-40	27.08	37.90	36.44	na	-0.21	0.33	na	-0.04	66.92	2021-02-16–2024-02-05
MSCI China IMI	4.31	32.87	28.18	na	0.11	0.09	na	0.07	62.47	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China IMI Environment 10/40 Index (USD)

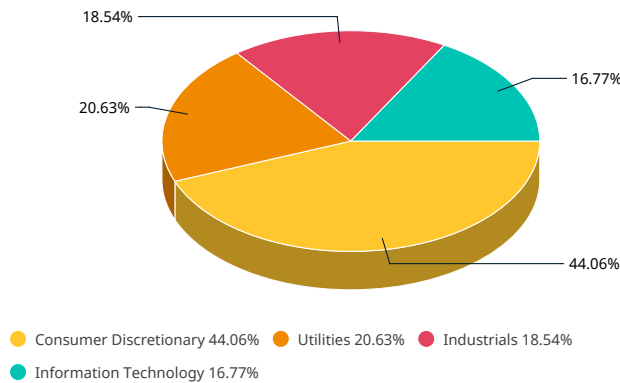
INDEX CHARACTERISTICS

MSCI CHINA IMI Environment 10-40	
Number of Constituents	47
Mkt Cap ( USD Millions)	
Index	152,820.98
Largest	15,926.34
Smallest	470.25
Average	3,251.51
Median	1,772.19

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
XPENG (HK)	15.93	10.42	Cons Discr
BYD CO H	15.76	10.31	Cons Discr
LI AUTO (HK)	13.31	8.71	Cons Discr
CONTEMPORARY AMP A(HK-C)	12.94	8.47	Industrials
CHINA YANGTZE A (HK-C)	6.79	4.44	Utilities
KINGDEE INTL SOFTWARE	6.36	4.16	Info Tech
ZHEJIANG LEAPMOTOR H	6.03	3.94	Cons Discr
CGN POWER CO H	5.79	3.79	Utilities
NIO(HK)	5.63	3.69	Cons Discr
CHINA LONGYUAN POWER H	4.69	3.07	Utilities
Total	93.23	61.01	

SECTOR WEIGHTS



The MSCI China IMI Environment 10/40 Index was launched on Aug 23, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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