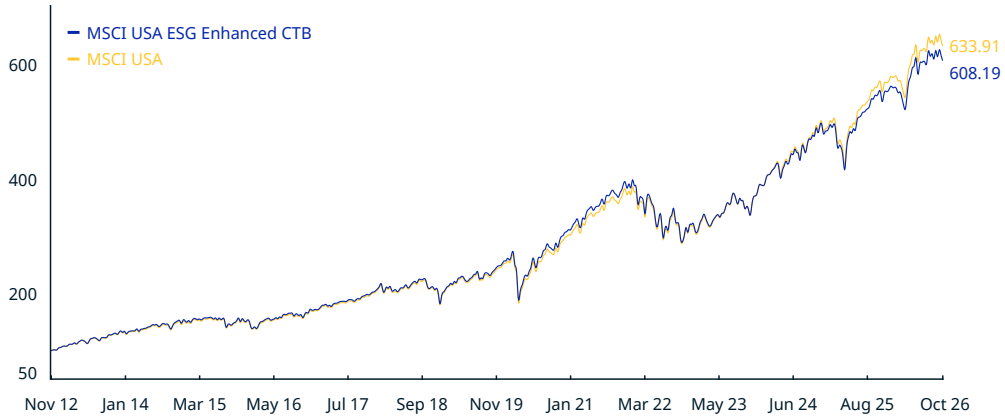
MSCI USA ESG Enhanced CTB Index (USD)

The MSCI USA ESG Enhanced CTB Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The Index is designed to exceed the minimum requirements of the EU Climate Transition Benchmark (CTB) while applying specific controversial business involvement or fossil fuel-based exclusions and maintaining an ESG Score that is equivalent or higher than their corresponding market cap weighted index (MSCI USA Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2012 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Enhanced CTB	MSCI USA
2025	15.05	17.31
2024	23.39	24.58
2023	25.38	26.49
2022	-21.58	-19.85
2021	26.70	26.45
2020	22.27	20.73
2019	31.82	30.88
2018	-5.02	-5.04
2017	20.86	21.19
2016	11.02	10.89
2015	0.27	0.69
2014	13.25	12.69
2013	32.98	31.79

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI USA ESG Enhanced CTB	-1.06	0.96	9.79	9.83	21.43	9.51	14.25	13.84
MSCI USA	-0.99	1.31	11.21	11.24	23.00	11.13	14.86	14.18

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA ESG Enhanced CTB	1.15	23.97	18.74	5.52
MSCI USA	1.13	24.74	18.70	5.58

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	(%)	Period YYYY-MM-DD
MSCI USA ESG Enhanced CTB	1.01	0.70	29.95	12.93	15.92	15.70	1.23	0.42	0.77	0.85	33.72	2020-02-19—2020-03-23
MSCI USA	1.00	0.00	2.99	12.53	15.64	15.57	1.37	0.52	0.81	0.87	34.16	2020-02-19—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Enhanced CTB Index (USD)

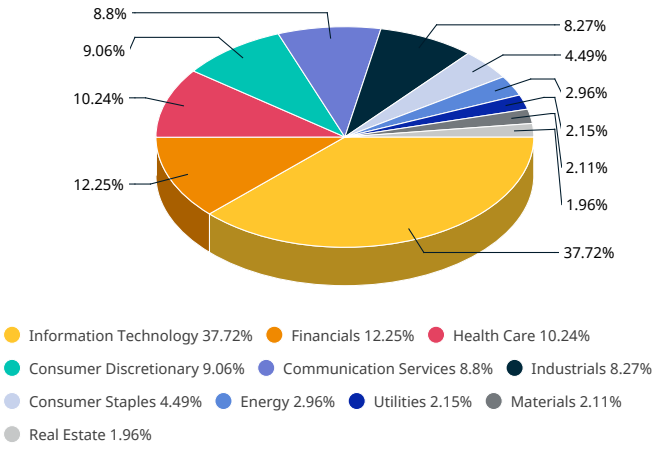
INDEX CHARACTERISTICS

	MSCI USA ESG Enhanced CTB	MSCI USA
Number of Constituents	463	514
	Weight (%)	
Largest	8.04	7.76
Smallest	0.01	0.01
Average	0.22	0.19
Median	0.05	0.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	8.04	7.76	Info Tech
NVIDIA	7.29	7.21	Info Tech
MICROSOFT CORP	5.75	5.65	Info Tech
AMAZON.COM	3.69	3.57	Cons Discr
ALPHABET A	2.46	2.52	Comm Srvcs
BROADCOM	2.36	2.26	Info Tech
META PLATFORMS A	2.09	2.07	Comm Srvcs
ALPHABET C	2.07	1.99	Comm Srvcs
TESLA	1.88	1.75	Cons Discr
LILLY (ELI) & COMPANY	1.79	1.74	Health Care
Total	37.41	36.53	

SECTOR WEIGHTS



The MSCI USA ESG Enhanced CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at https://www.msci.com/legal/notice-and-disclaimer. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to https://www.msci.com/privacy-pledge.

© 2026 MSCI Inc. All rights reserved.