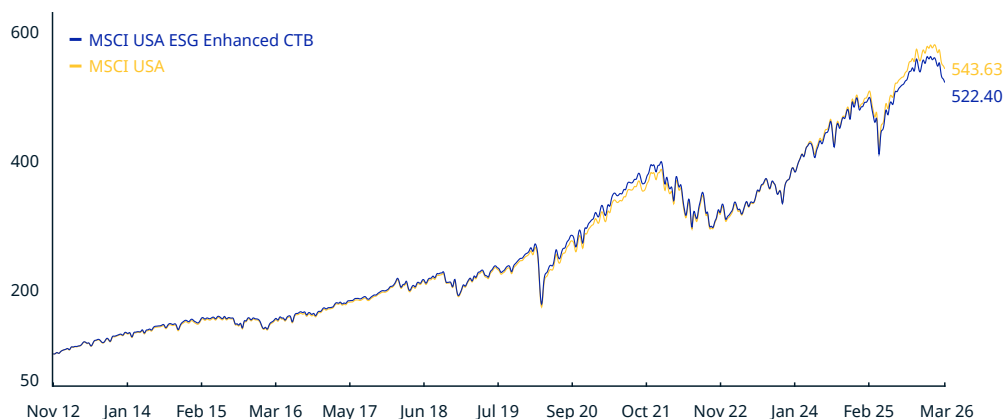


MSCI USA ESG Enhanced CTB Index (USD)

The MSCI USA ESG Enhanced CTB Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The Index is designed to exceed the minimum requirements of the EU Climate Transition Benchmark (CTB) while applying specific controversial business involvement or fossil fuel-based exclusions and maintaining an ESG Score that is equivalent or higher than their corresponding market cap weighted index (MSCI USA Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Enhanced CTB	MSCI USA
2025	15.05	17.31
2024	23.39	24.58
2023	25.38	26.49
2022	-21.58	-19.85
2021	26.70	26.45
2020	22.27	20.73
2019	31.82	30.88
2018	-5.02	-5.04
2017	20.86	21.19
2016	11.02	10.89
2015	0.27	0.69
2014	13.25	12.69
2013	32.98	31.79

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			Since Nov 30, 2012	FUNDAMENTALS (MAR 31, 2026)			
					3 Yr	5 Yr	10 Yr		Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA ESG Enhanced CTB	-5.32	-5.66	14.90	-5.66	16.11	9.57	12.99	13.19	1.26	25.14	19.84	5.09
MSCI USA	-4.93	-4.61	17.31	-4.61	17.90	11.15	13.59	13.53	1.24	25.67	19.96	5.14

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Enhanced CTB	1.00	0.69	30.68	12.61	15.70	15.36	0.88	0.45	0.72	0.81	33.72	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.23	12.30	15.48	15.26	1.02	0.55	0.76	0.84	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Enhanced CTB Index (USD)

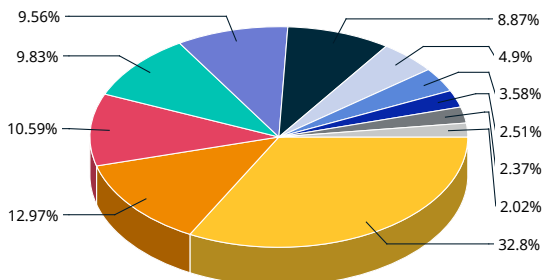
INDEX CHARACTERISTICS

	MSCI USA ESG Enhanced CTB	MSCI USA
Number of Constituents	484	538
	Weight (%)	
Largest	7.60	7.47
Smallest	0.01	0.01
Average	0.21	0.19
Median	0.04	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	7.60	7.47	Info Tech
APPLE	6.85	6.58	Info Tech
MICROSOFT CORP	4.67	4.61	Info Tech
ALPHABET C	4.35	2.46	Comm Svcs
AMAZON.COM	3.71	3.53	Cons Discr
BROADCOM	2.55	2.46	Info Tech
META PLATFORMS A	2.17	2.20	Comm Svcs
TESLA	1.96	1.85	Cons Discr
JPMORGAN CHASE & CO	1.57	1.41	Financials
JOHNSON & JOHNSON	1.55	1.04	Health Care
Total	36.99	33.60	

SECTOR WEIGHTS



- Information Technology 32.8%
- Financials 12.97%
- Communication Services 10.59%
- Consumer Discretionary 9.83%
- Health Care 9.56%
- Industrials 8.87%
- Consumer Staples 4.9%
- Energy 3.58%
- Utilities 2.51%
- Materials 2.37%
- Real Estate 2.02%

The MSCI USA ESG Enhanced CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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