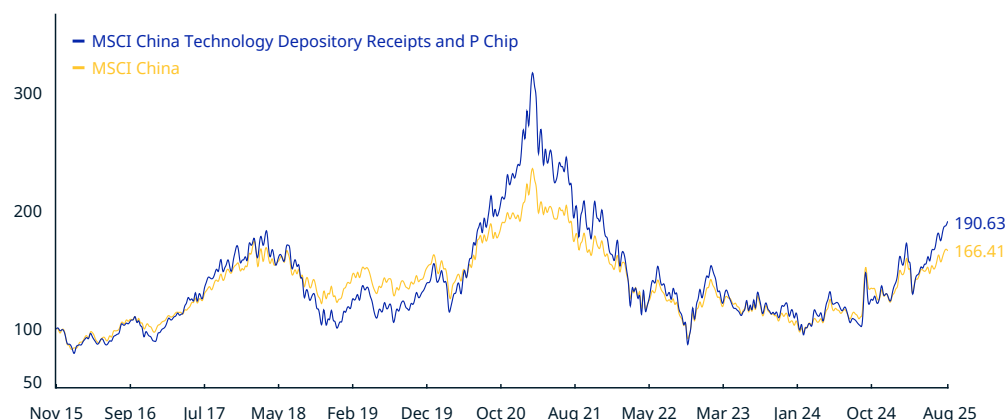# MSCI China Technology Depository Receipts and P Chip Index (USD)

The MSCI China Technology Depository Receipts and P Chip Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index aims to track the performance of a set of Chinese companies represented by Depository Receipts and P Chips that generate revenue from technology related activities. The Index aims to achieve increased diversification by capping the weight of individual constituent securities.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2015 – AUG 2025)

— MSCI China Technology Depository Receipts and P Chip
— MSCI China

190.63
166.41

ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Depository Receipts and P Chip	MSCI China
2024	11.30	19.42
2023	-10.38	-11.20
2022	-22.32	-21.93
2021	-34.67	-21.72
2020	82.90	29.49
2019	34.96	23.46
2018	-35.11	-18.88
2017	75.84	54.07
2016	-7.52	0.90

INDEX PERFORMANCE — NET RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015
MSCI China Technology Depository Receipts and P Chip	7.45	27.65	78.37	48.45	12.13	-1.39	na	6.84
MSCI China	4.94	14.06	47.62	29.04	9.90	-1.99	na	5.36

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.57	29.30	19.63	2.49
2.01	14.63	12.48	1.70

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Technology Depository Receipts and P Chip	1.20	12.11	31.10	40.66	35.84	na	0.36	0.05	na	0.30	73.71	2021-02-16—2022-10-24
MSCI China	1.00	0.00	4.50	32.44	27.73	na	0.30	-0.05	na	0.24	62.54	2021-02-17—2022-10-31

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI

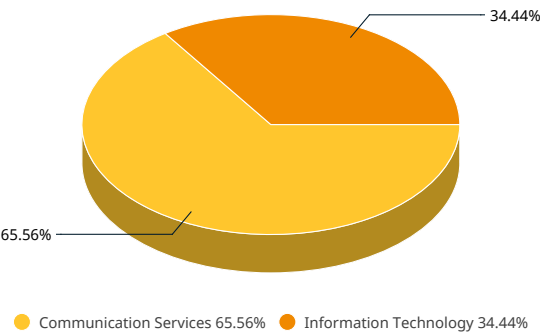# MSCI China Technology Depository Receipts and P Chip Index (USD)

INDEX CHARACTERISTICS

	MSCI China Technology Depository Receipts and P Chip	MSCI China
Number of Constituents	21	554
Weight (%)		
Largest	10.04	17.79
Smallest	1.24	0.01
Average	4.76	0.18
Median	3.33	0.04

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NETEASE	10.04	1.72	Comm Srvcs
BAIDU (HK)	9.98	0.93	Comm Srvcs
TENCENT HOLDINGS LI (CN)	9.93	17.79	Comm Srvcs
KUAISHOU TECHNOLOGY B	9.84	0.94	Comm Srvcs
XIAOMI CORP B	9.75	4.21	Info Tech
TENCENT MUSIC ENT A ADR	9.23	0.51	Comm Srvcs
SUNNY OPTICAL TECH	4.99	0.28	Info Tech
KINGDEE INTL SOFTWARE	4.14	0.23	Info Tech
BILIBILI (HK)	3.54	0.20	Comm Srvcs
MEITU	3.41	0.19	Comm Srvcs
Total	74.84	26.99	

SECTOR WEIGHTS

34.44%

65.56%

- Communication Services 65.56% ● Information Technology 34.44%

The MSCI China Technology Depository Receipts and P Chip Index was launched on Oct 14, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.