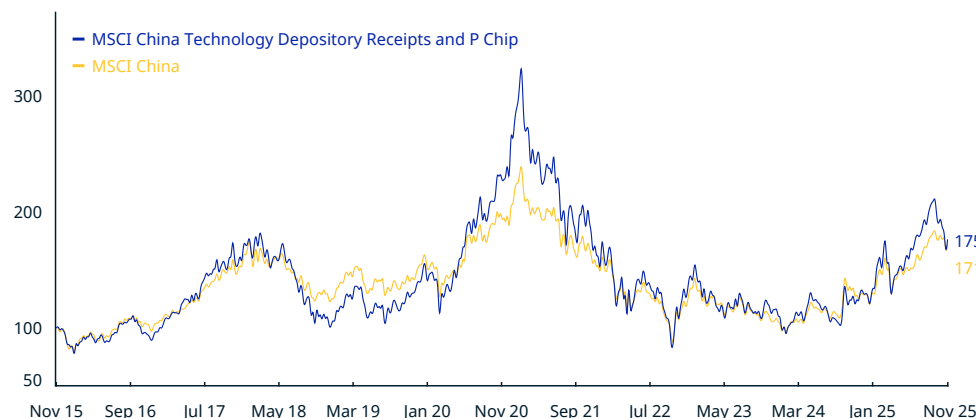


# MSCI China Technology Depository Receipts and P Chip Index (USD)

The MSCI China Technology Depository Receipts and P Chip Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index aims to track the performance of a set of Chinese companies represented by Depository Receipts and P Chips that generate revenue from technology related activities. The Index aims to achieve increased diversification by capping the weight of individual constituent securities.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Depository Receipts and P Chip	MSCI China
2024	11.30	19.42
2023	-10.38	-11.20
2022	-22.32	-21.93
2021	-34.67	-21.72
2020	82.90	29.49
2019	34.96	23.46
2018	-35.11	-18.88
2017	75.84	54.07
2016	-7.52	0.90

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015
MSCI China Technology Depository Receipts and P Chip	-7.35	-7.82	40.42	36.84	13.48	-5.01	5.80	5.80
MSCI China	-2.50	2.92	36.39	32.81	14.00	-2.42	5.53	5.53

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.62	26.30	18.50	2.33
1.96	14.65	12.65	1.69

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – NOV 28, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2015	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI China Technology Depository Receipts and P Chip	1.20	12.22	31.60	31.14	36.24	31.02	0.40	-0.05	0.26	0.26	73.71	2021-02-16–2022-10-24
MSCI China	1.00	0.00	5.03	24.81	27.99	24.08	0.45	-0.07	0.25	0.25	62.54	2021-02-17–2022-10-31

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Technology Depository Receipts and P Chip Index (USD)

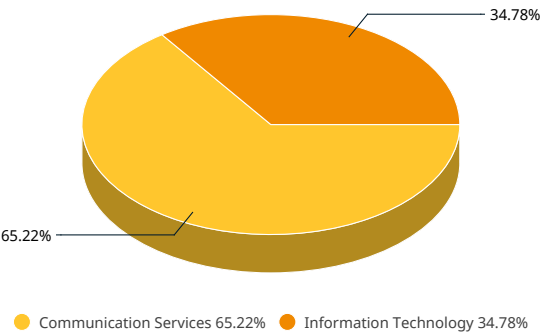
INDEX CHARACTERISTICS

	MSCI China Technology Depository Receipts and P Chip	MSCI China
Number of Constituents	21	560
	Weight (%)	
Largest	10.30	17.55
Smallest	1.12	0.01
Average	4.76	0.18
Median	3.54	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
KUAISHOU TECHNOLOGY B	10.30	0.77	Comm Svcs
NETEASE	10.23	1.67	Comm Svcs
XIAOMI CORP B	9.94	3.16	Info Tech
TENCENT HOLDINGS LI (CN)	9.86	17.55	Comm Svcs
BAIDU (HK)	9.54	1.13	Comm Svcs
TENCENT MUSIC ENT A ADR	7.79	0.37	Comm Svcs
BILIBILI (HK)	4.88	0.23	Comm Svcs
SUNNY OPTICAL TECH	4.28	0.20	Info Tech
KINGDEE INTL SOFTWARE	4.03	0.19	Info Tech
HORIZON ROBOTICS B	3.74	0.18	Info Tech
Total	74.57	25.45	

SECTOR WEIGHTS



The MSCI China Technology Depository Receipts and P Chip Index was launched on Oct 14, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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