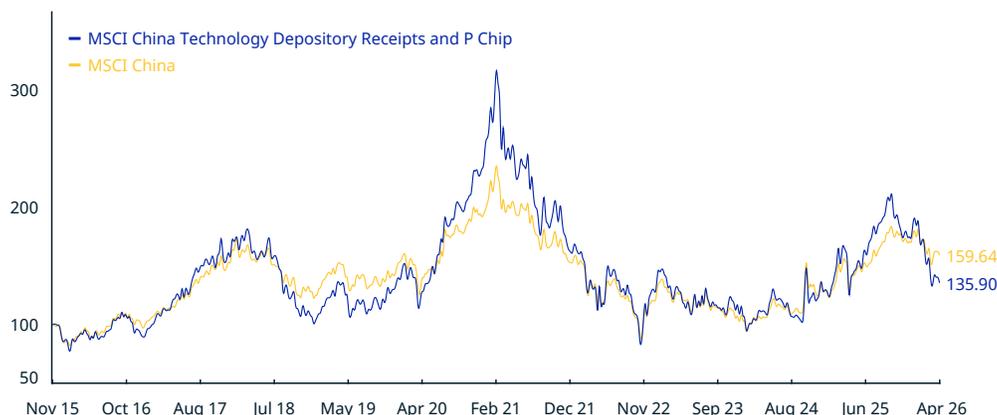


MSCI China Technology Depository Receipts and P Chip Index (USD)

The MSCI China Technology Depository Receipts and P Chip Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index aims to track the performance of a set of Chinese companies represented by Depository Receipts and P Chips that generate revenue from technology related activities. The Index aims to achieve increased diversification by capping the weight of individual constituent securities.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Depository Receipts and P Chip	MSCI China
2025	35.13	31.17
2024	11.30	19.42
2023	-10.38	-11.20
2022	-22.32	-21.93
2021	-34.67	-21.72
2020	82.90	29.49
2019	34.96	23.46
2018	-35.11	-18.88
2017	75.84	54.07
2016	-7.52	0.90

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	
MSCI China Technology Depository Receipts and P Chip	1.85	-25.79	-6.63	-21.68	4.98	-11.07	4.07	2.99	
MSCI China	3.63	-9.86	12.42	-5.63	9.75	-4.49	5.46	4.59	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.74	20.02	15.59	1.84
2.17	14.01	11.46	1.52

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI China Technology Depository Receipts and P Chip	1.22	12.50	37.16	30.86	36.58	31.42	0.15	-0.24	0.21	0.18	73.71	2021-02-16–2022-10-24
MSCI China	1.00	0.00	5.94	23.66	28.09	23.70	0.31	-0.15	0.24	0.21	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Technology Depository Receipts and P Chip Index (USD)

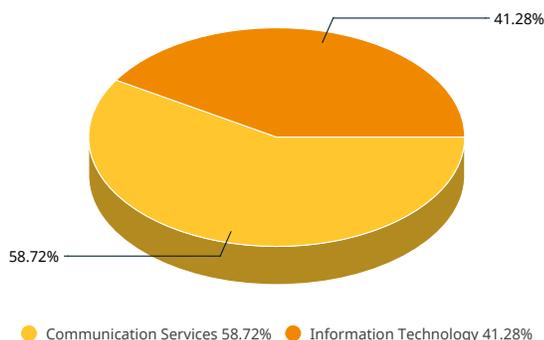
INDEX CHARACTERISTICS

	MSCI China Technology Depository Receipts and P Chip	MSCI China
Number of Constituents	21	579
	Weight (%)	
Largest	11.95	14.16
Smallest	1.08	0.01
Average	4.76	0.17
Median	3.90	0.04

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NETEASE	11.95	1.48	Comm Svcs
TENCENT HOLDINGS LI (CN)	10.98	14.16	Comm Svcs
BAIDU (HK)	10.79	1.25	Comm Svcs
XIAOMI CORP B	9.90	2.37	Info Tech
KUAISHOU TECHNOLOGY B	7.84	0.52	Comm Svcs
SENSETIME GROUP B	5.94	0.26	Info Tech
GDS HOLDINGS A (HK)	4.91	0.22	Info Tech
SUNNY OPTICAL TECH	4.86	0.21	Info Tech
BILIBILI (HK)	4.53	0.20	Comm Svcs
TENCENT MUSIC ENT A ADR	4.42	0.20	Comm Svcs
Total	76.12	20.87	

SECTOR WEIGHTS



The MSCI China Technology Depository Receipts and P Chip Index was launched on Oct 14, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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