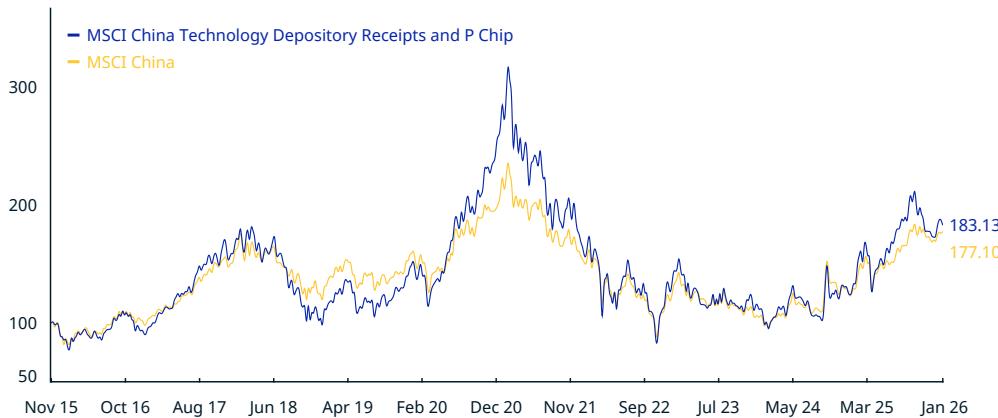


MSCI China Technology Depository Receipts and P Chip Index (USD)

The MSCI China Technology Depository Receipts and P Chip Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index aims to track the performance of a set of Chinese companies represented by Depository Receipts and P Chips that generate revenue from technology related activities. The Index aims to achieve increased diversification by capping the weight of individual constituent securities.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Depository Receipts and P Chip	MSCI China
2025	35.13	31.17
2024	11.30	19.42
2023	-10.38	-11.20
2022	-22.32	-21.93
2021	-34.67	-21.72
2020	82.90	29.49
2019	34.96	23.46
2018	-35.11	-18.88
2017	75.84	54.07
2016	-7.52	0.90

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2015				
MSCI China Technology Depository Receipts and P Chip	5.53	-3.45	34.55	5.53	7.99	-7.63	7.87	6.13	0.60	27.38	18.47	2.38
MSCI China	4.70	0.82	36.08	4.70	9.22	-3.68	7.47	5.78	1.91	15.44	12.80	1.71

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – JAN 30, 2026)

	Beta	Tracking Error (%) ¹	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Technology Depository Receipts and P Chip	1.20	12.12	31.60	30.32	35.79	30.77	0.24	-0.14	0.32	0.27	73.71	2021-02-16–2022-10-24
MSCI China	1.00	0.00	5.03	24.03	27.86	23.73	0.28	-0.12	0.32	0.26	62.54	2021-02-17–2022-10-31

¹ Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Technology Depository Receipts and P Chip Index (USD)

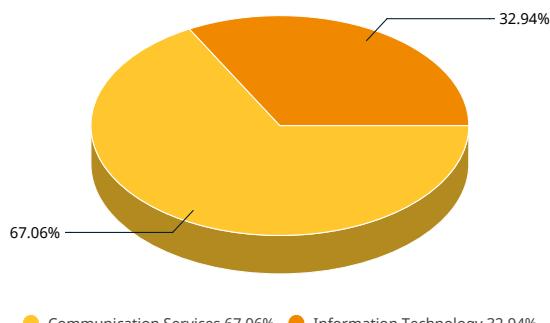
INDEX CHARACTERISTICS

	MSCI China Technology Depository Receipts and P Chip	MSCI China
Number of Constituents	21	559
Weight (%)		
Largest	12.27	16.81
Smallest	1.00	0.01
Average	4.76	0.18
Median	3.54	0.04

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BAIDU (HK)	12.27	1.47	Comm Svcs
KUAISHOU TECHNOLOGY B	11.66	0.87	Comm Svcs
NETEASE	9.38	1.54	Comm Svcs
TENCENT HOLDINGS LI (CN)	9.35	16.81	Comm Svcs
XIAOMI CORP B	8.24	2.64	Info Tech
TENCENT MUSIC ENT A ADR	6.80	0.33	Comm Svcs
BILIBILI (HK)	6.18	0.30	Comm Svcs
GDS HOLDINGS A (HK)	4.61	0.22	Info Tech
SUNNY OPTICAL TECH	4.04	0.19	Info Tech
HORIZON ROBOTICS B	3.74	0.18	Info Tech
Total	76.26	24.55	

SECTOR WEIGHTS



The MSCI China Technology Depository Receipts and P Chip Index was launched on Oct 14, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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