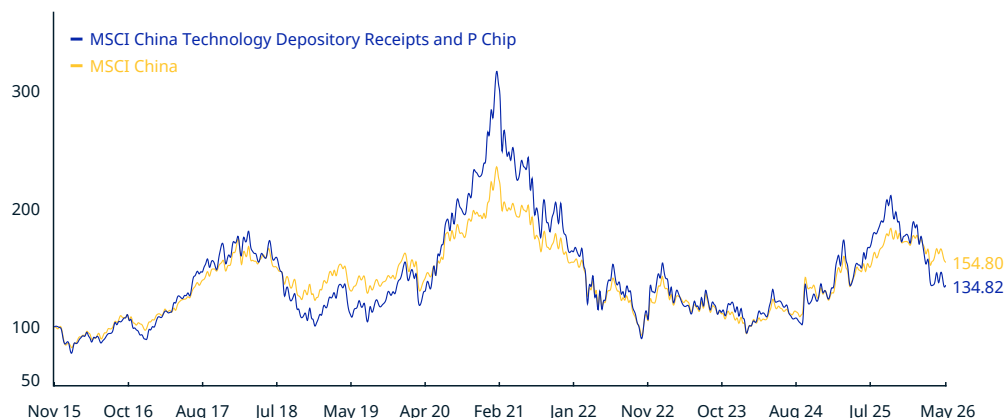


MSCI China Technology Depository Receipts and P Chip Index (USD)

The MSCI China Technology Depository Receipts and P Chip Index is based on the MSCI China Index, its parent index, and includes large and mid-cap securities of the Chinese equity markets. The index aims to track the performance of a set of Chinese companies represented by Depository Receipts and P Chips that generate revenue from technology related activities. The Index aims to achieve increased diversification by capping the weight of individual constituent securities.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China Technology Depository Receipts and P Chip	MSCI China
2025	35.13	31.17
2024	11.30	19.42
2023	-10.38	-11.20
2022	-22.32	-21.93
2021	-34.67	-21.72
2020	82.90	29.49
2019	34.96	23.46
2018	-35.11	-18.88
2017	75.84	54.07
2016	-7.52	0.90

INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	
MSCI China Technology Depository Receipts and P Chip	-0.79	-15.77	-9.72	-22.30	7.54	-10.95	3.70	2.89	
MSCI China	-3.03	-7.24	6.11	-8.49	11.87	-5.22	5.22	4.25	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.81	21.81	15.50	1.82
2.26	13.65	10.87	1.44

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI China Technology Depository Receipts and P Chip	1.21	12.47	37.16	30.47	36.57	31.42	0.23	-0.24	0.20	0.17	73.71	2021-02-16–2022-10-24
MSCI China	1.00	0.00	5.94	23.13	28.11	23.73	0.39	-0.18	0.23	0.20	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Technology Depository Receipts and P Chip Index (USD)

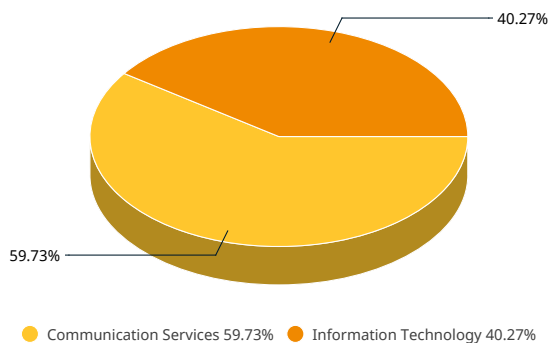
INDEX CHARACTERISTICS

	MSCI China Technology Depository Receipts and P Chip	MSCI China
Number of Constituents	21	579
	Weight (%)	
Largest	13.08	13.35
Smallest	1.02	0.00
Average	4.76	0.17
Median	3.71	0.04

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NETEASE	13.08	1.65	Comm Svcs
BAIDU (HK)	11.92	1.42	Comm Svcs
TENCENT HOLDINGS LI (CN)	10.12	13.35	Comm Svcs
XIAOMI CORP B	9.65	2.36	Info Tech
KUAISHOU TECHNOLOGY B	8.40	0.57	Comm Svcs
SUNNY OPTICAL TECH	6.46	0.29	Info Tech
SENSETIME GROUP B	5.02	0.23	Info Tech
TENCENT MUSIC ENT A ADR	4.48	0.20	Comm Svcs
GDS HOLDINGS A (HK)	4.05	0.18	Info Tech
AAC TECHNOLOGIES (CN)	3.84	0.17	Info Tech
Total	77.03	20.44	

SECTOR WEIGHTS



The MSCI China Technology Depository Receipts and P Chip Index was launched on Oct 14, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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