MSCI Europe Mid Cap Select ESG Rating and Trend Leaders Index (EUR)

The MSCI Europe Mid Cap Select ESG Rating and Trend Leaders Index is based on the parent index, MSCI Europe Mid Cap Index which covers mid-cap stocks across 15 developed markets (DM) countries* in the Europe. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI Europe Mid Cap Index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2012 – MAY 2025)

— MSCI Europe Mid Cap Select ESG Rating and Trend Leaders
— MSCI Europe Mid Cap

299.64
266.08

ANNUAL PERFORMANCE (%)

Year	MSCI Europe Mid Cap Select ESG Rating and Trend Leaders	MSCI Europe Mid Cap
2024	4.66	9.25
2023	11.23	14.19
2022	-20.82	-19.27
2021	24.20	21.60
2020	4.96	4.23
2019	31.30	29.97
2018	-13.03	-13.16
2017	11.78	14.42
2016	-0.51	0.80
2015	13.79	15.10
2014	12.04	8.78
2013	25.29	24.15

INDEX PERFORMANCE — NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
					ANNUALIZED			
MSCI Europe Mid Cap Select ESG Rating and Trend Leaders	5.44	1.89	7.34	7.26	4.83	8.34	4.45	8.14
MSCI Europe Mid Cap	7.25	5.74	15.07	14.04	9.74	11.19	6.10	9.17

FUNDAMENTALS (MAY 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
	3.29	17.67	14.67	2.18
	3.06	19.30	14.38	1.89

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	(%)	Period YYYY-MM-DD
MSCI Europe Mid Cap Select ESG Rating and Trend Leaders	0.99	2.04	21.61	16.11	15.57	15.58	0.21	0.50	0.33	0.58	37.75	2020-02-19—2020-03-23
MSCI Europe Mid Cap	1.00	0.00	10.83	16.34	15.44	15.63	0.49	0.68	0.43	0.65	38.01	2020-02-19—2020-03-23

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

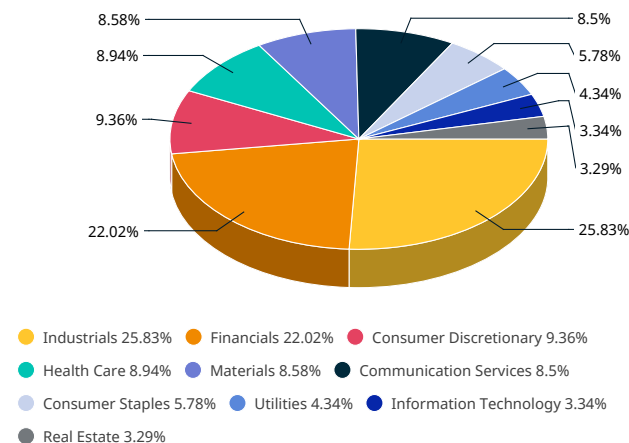# MSCI Europe Mid Cap Select ESG Rating and Trend Leaders Index (EUR)

INDEX CHARACTERISTICS

	MSCI Europe Mid Cap Select ESG Rating and Trend Leaders	MSCI Europe Mid Cap
Number of Constituents	103	216
Weight (%)		
Largest	2.88	4.37
Smallest	0.27	0.11
Average	0.97	0.46
Median	0.87	0.38

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SWISS LIFE HOLDING	CH	2.88	1.35	Financials
GEBERIT	CH	2.50	1.17	Industrials
ERSTE GROUP BANK	AT	2.48	1.16	Financials
AERCAP HOLDINGS NV	NL	2.26	1.06	Industrials
NEXT	GB	2.04	0.96	Cons Discr
KONINKLIJKE KPN	NL	1.83	0.86	Comm Srvcs
INTERCONTINENTAL HOTELS	GB	1.82	0.85	Cons Discr
BANCO SABADELL	ES	1.74	0.81	Financials
NN GROUP	NL	1.70	0.79	Financials
SAGE GROUP (THE)	GB	1.65	0.77	Info Tech
Total		20.91	9.78	

SECTOR WEIGHTS

- Industrials 25.83%
- Financials 22.02%
- Consumer Discretionary 9.36%
- Health Care 8.94%
- Materials 8.58%
- Communication Services 8.5%
- Consumer Staples 5.78%
- Utilities 4.34%
- Information Technology 3.34%
- Real Estate 3.29%

COUNTRY WEIGHTS

- United Kingdom 26.36%
- Switzerland 14.26%
- Netherlands 9.75%
- France 8.84%
- Italy 6.22%
- Other 34.58%
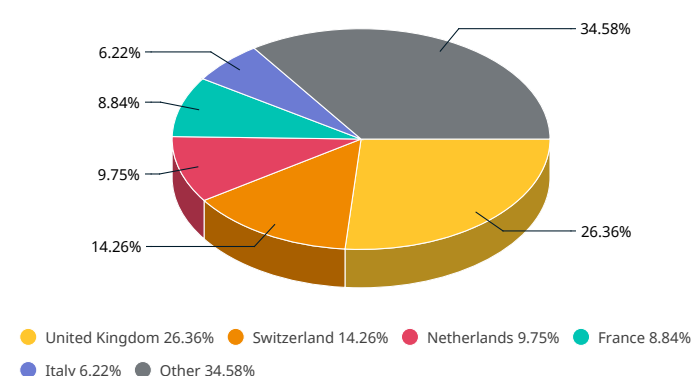
*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Mid Cap Select ESG Rating and Trend Leaders Index was launched on Jun 14, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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