

MSCI Europe Select Catholic Principles ESG Leaders 10/40 Index (EUR)

The MSCI Europe Select Catholic Principles ESG Leaders 10/40 Index is designed to represent the performance of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers. The index consists of large and mid-cap companies in 15 developed markets countries*. The index aims to target sector weights that reflect the relative sector weights of the MSCI Europe Index to limit the systematic risk introduced by the ESG selection process. The index excludes companies involved in certain controversial businesses like alcohol, tobacco, gambling etc. The index also excludes companies that are not in compliance with Catholic Principles or are involved in Animal Testing. Capping is applied to take into consideration the 10% and 40% concentration constraints.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – DEC 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Select Catholic Principles ESG Leaders 10/40	MSCI Europe
2021	23.43	25.13
2020	-0.60	-3.32
2019	27.38	26.05
2018	-10.04	-10.57
2017	10.12	10.24
2016	3.14	2.58
2015	12.21	8.22
2014	7.26	6.84
2013	22.64	19.82

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012	FUNDAMENTALS (DEC 31, 2021)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI Europe Select Catholic Principles ESG Leaders 10/40	5.15	6.54	23.43	23.43	16.04	9.13	na	11.56	2.25	18.72	17.74	2.41	
MSCI Europe	5.52	7.68	25.13	25.13	15.10	8.50	na	10.10	2.47	17.98	15.38	2.17	

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – DEC 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Select Catholic Principles ESG Leaders 10/40	1.04	1.99	5.05	17.25	14.80	na	0.98	0.70	na	0.89	36.59	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	1.99	16.52	14.22	na	0.97	0.68	na	0.83	35.25	2020-02-19–2020-03-18

¹ Last 12 months ² Based on monthly net returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Japan, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

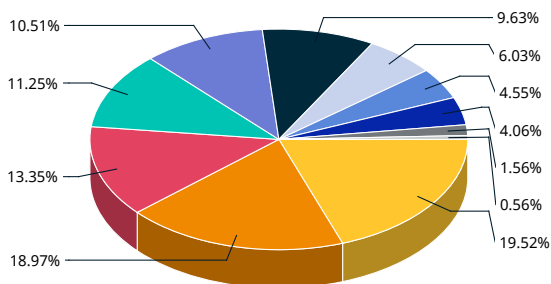
INDEX CHARACTERISTICS

	MSCI Europe Select Catholic Principles ESG Leaders 10/40	MSCI Europe
Number of Constituents	211	432
	Weight (%)	
Largest	7.26	3.47
Smallest	0.05	0.02
Average	0.47	0.23
Median	0.27	0.11

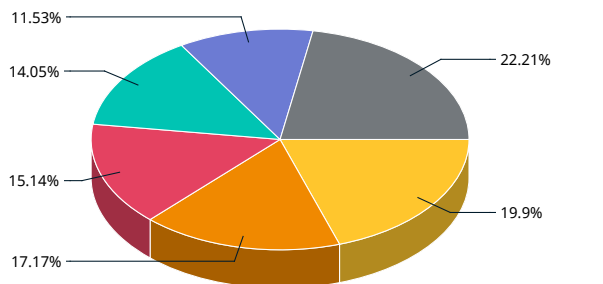
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	7.26	2.93	Info Tech
SAP	DE	3.24	1.31	Info Tech
UNILEVER PLC (GB)	GB	3.03	1.22	Cons Staples
L'OREAL	FR	2.60	1.05	Cons Staples
SCHNEIDER ELECTRIC	FR	2.32	0.93	Industrials
ALLIANZ	DE	2.13	0.86	Financials
PROSUS N	NL	1.71	0.69	Cons Discr
ZURICH INSURANCE GROUP	CH	1.45	0.58	Financials
DEUTSCHE POST	DE	1.39	0.56	Industrials
ABB LTD	CH	1.38	0.55	Industrials
Total		26.51	10.68	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The MSCI Europe Select Catholic Principles ESG Leaders 10/40 Index is constructed by applying a Best-in-Class selection process to companies in the MSCI Europe Index (the Parent Index). The Index targets sector weights consistent with those of the parent indexes to limit the systematic risk introduced by the ESG selection process. The methodology aims to include securities of companies with the highest ESG ratings representing 50% of the market capitalization in each sector of the parent Index. Companies that are not existing constituents of the ESG Leaders Indexes must have an MSCI ESG Rating of 'BBB' or above and the MSCI ESG Controversies Score of 1 or above to be eligible. In addition, companies showing involvement in alcohol, gambling, tobacco, nuclear power, civilian firearms, fossil fuel extraction, thermal coal power and weapons are excluded from the Indexes. The index also excludes companies that are not in compliance with Catholic Principles or are involved in Animal Testing. The Index is float-adjusted market capitalization weighted. Capping is applied to take into consideration the 10% and 40% concentration constraints as per the MSCI 10/40 equity indexes methodology.

The Annual Review of the Index takes place in May, and they are rebalanced in August, November and February. Index is checked for 10/40 constraint breach on daily basis.

ABOUT MSCI

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