

# MSCI EMU SRI 5% Capped Index (EUR)

The MSCI EMU SRI 5% Capped Index captures large and mid cap stocks across 10 Developed Markets countries in the EMU\*. The Index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The index is a capped version of the MSCI EMU SRI Index that limits company concentration by constraining the maximum weight of a company to 5%. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (SEP 2010 – SEP 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI EMU SRI 5% Capped | MSCI EMU SRI |
|------|------------------------|--------------|
| 2024 | 12.43                  | 9.99         |
| 2023 | 15.70                  | 19.70        |
| 2022 | -13.19                 | -15.97       |
| 2021 | 22.81                  | 28.04        |
| 2020 | -1.22                  | -0.02        |
| 2019 | 30.30                  | 29.91        |
| 2018 | -8.46                  | -7.98        |
| 2017 | 14.60                  | 14.02        |
| 2016 | 10.02                  | 9.35         |
| 2015 | 14.17                  | 14.74        |
| 2014 | 2.57                   | 2.14         |
| 2013 | 23.88                  | 23.09        |
| 2012 | 22.13                  | 23.01        |
| 2011 | -14.13                 | -14.92       |

## INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

|                        | 1 Mo | 3 Mo | 1 Yr | YTD  | ANNUALIZED |       |       |      | Since May 26, 2010 |
|------------------------|------|------|------|------|------------|-------|-------|------|--------------------|
|                        |      |      |      |      | 3 Yr       | 5 Yr  | 10 Yr |      |                    |
| MSCI EMU SRI 5% Capped | 2.59 | 0.87 | 4.86 | 7.17 | 15.86      | 10.79 | 9.11  | 9.18 |                    |
| MSCI EMU SRI           | 6.70 | 3.82 | 5.23 | 8.57 | 17.08      | 11.39 | 9.59  | 9.30 |                    |

## FUNDAMENTALS (SEP 30, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.65        | 19.17 | 16.22   | 2.70 |
| 2.29        | 21.03 | 17.91   | 3.21 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – SEP 30, 2025)

|                        |      |                    |                | ANNUALIZED STD DEV (%) 2 |       |       | SHARPE RATIO 2, 3 |      |       |                    | MAXIMUM DRAWDOWN |                       |
|------------------------|------|--------------------|----------------|--------------------------|-------|-------|-------------------|------|-------|--------------------|------------------|-----------------------|
|                        | Beta | Tracking Error (%) | Turnover (%) 1 | 3 Yr                     | 5 Yr  | 10 Yr | 3 Yr              | 5 Yr | 10 Yr | Since May 26, 2010 | (%)              | Period YYYY-MM-DD     |
| MSCI EMU SRI 5% Capped | 0.94 | 2.91               | 20.51          | 12.50                    | 15.80 | 15.12 | 1.01              | 0.63 | 0.62  | 0.62               | 37.14            | 2020-02-19—2020-03-18 |
| MSCI EMU SRI           | 1.00 | 0.00               | 16.99          | 14.60                    | 17.68 | 16.14 | 0.95              | 0.61 | 0.61  | 0.61               | 37.58            | 2020-02-19—2020-03-18 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI EMU SRI 5% Capped Index (EUR)

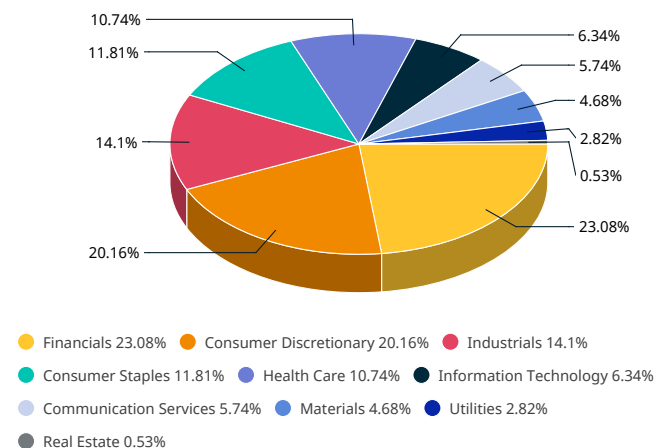
### INDEX CHARACTERISTICS

|                               | MSCI EMU SRI<br>5% Capped | MSCI EMU SRI |
|-------------------------------|---------------------------|--------------|
| <b>Number of Constituents</b> | 54                        | 54           |
|                               | <b>Weight (%)</b>         |              |
| <b>Largest</b>                | 6.34                      | 19.67        |
| <b>Smallest</b>               | 0.27                      | 0.20         |
| <b>Average</b>                | 1.85                      | 1.85         |
| <b>Median</b>                 | 1.26                      | 0.93         |

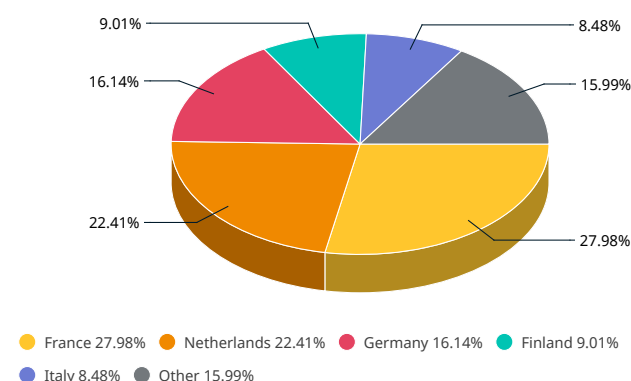
### TOP 10 CONSTITUENTS

|                      | Country | Index<br>Wt. (%) | Parent<br>Index<br>Wt. (%) | Sector       |
|----------------------|---------|------------------|----------------------------|--------------|
| ASML HLDG            | NL      | 6.34             | 19.67                      | Info Tech    |
| PROSUS N             | NL      | 5.60             | 5.97                       | Cons Discr   |
| SCHNEIDER ELECTRIC   | FR      | 5.27             | 9.91                       | Industrials  |
| DANONE               | FR      | 4.96             | 3.65                       | Cons Staples |
| HERMES INTERNATIONAL | FR      | 4.94             | 5.02                       | Cons Discr   |
| AXA                  | FR      | 4.67             | 5.48                       | Financials   |
| DEUTSCHE BOERSE      | DE      | 4.37             | 3.27                       | Financials   |
| ARGEN X              | BE      | 3.90             | 2.87                       | Health Care  |
| AHOLD DELHAIZE       | NL      | 3.23             | 2.38                       | Cons Staples |
| ADIDAS               | DE      | 3.17             | 2.33                       | Cons Discr   |
| <b>Total</b>         |         | <b>46.45</b>     | <b>60.55</b>               |              |

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU SRI 5% Capped Index was launched on Sep 11, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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