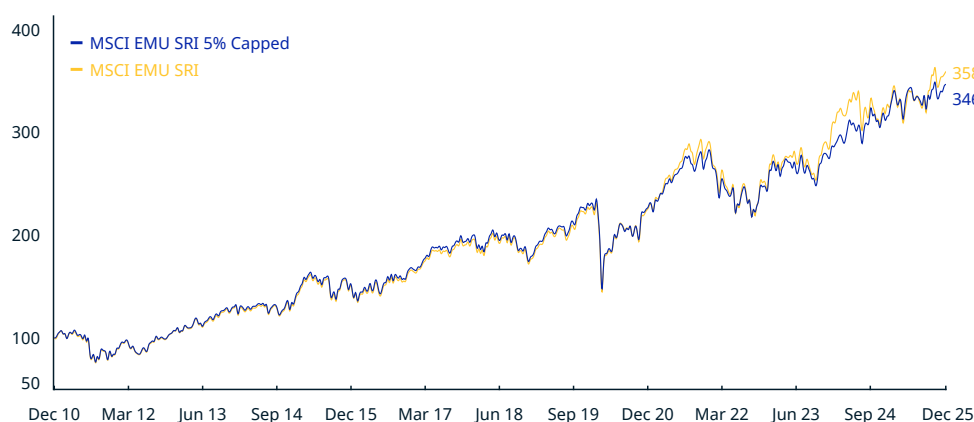


MSCI EMU SRI 5% Capped Index (EUR)

The MSCI EMU SRI 5% Capped Index captures large and mid cap stocks across 10 Developed Markets countries in the EMU*. The Index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The index is a capped version of the MSCI EMU SRI Index that limits company concentration by constraining the maximum weight of a company to 5%. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (DEC 2010 – DEC 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI EMU SRI 5% Capped | MSCI EMU SRI |
|------|------------------------|--------------|
| 2025 | 10.45 | 12.47 |
| 2024 | 12.43 | 9.99 |
| 2023 | 15.70 | 19.70 |
| 2022 | -13.19 | -15.97 |
| 2021 | 22.81 | 28.04 |
| 2020 | -1.22 | -0.02 |
| 2019 | 30.30 | 29.91 |
| 2018 | -8.46 | -7.98 |
| 2017 | 14.60 | 14.02 |
| 2016 | 10.02 | 9.35 |
| 2015 | 14.17 | 14.74 |
| 2014 | 2.57 | 2.14 |
| 2013 | 23.88 | 23.09 |
| 2012 | 22.13 | 23.01 |

INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 26, 2010 |
|------------------------|------|------|-------|-------|------------|------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI EMU SRI 5% Capped | 1.80 | 3.06 | 10.45 | 10.45 | 12.84 | 8.90 | 8.57 | 9.23 | |
| MSCI EMU SRI | 1.77 | 3.60 | 12.47 | 12.47 | 13.98 | 9.76 | 9.03 | 9.39 | |

FUNDAMENTALS (DEC 31, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.67 | 17.95 | 15.36 | 2.41 |
| 2.31 | 19.98 | 17.01 | 2.87 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – DEC 31, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 26, 2010 | MAXIMUM DRAWDOWN | |
|------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI EMU SRI 5% Capped | 0.94 | 2.92 | 26.95 | 11.07 | 13.48 | 14.67 | 0.88 | 0.58 | 0.59 | 0.62 | 37.14 | 2020-02-19–2020-03-18 |
| MSCI EMU SRI | 1.00 | 0.00 | 22.23 | 12.94 | 15.52 | 15.71 | 0.85 | 0.57 | 0.59 | 0.61 | 37.58 | 2020-02-19–2020-03-18 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EMU SRI 5% Capped Index (EUR)

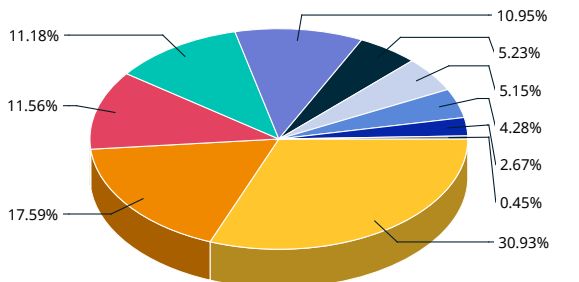
INDEX CHARACTERISTICS

| | MSCI EMU SRI 5% Capped | MSCI EMU SRI |
|-------------------------------|---------------------------|--------------|
| Number of Constituents | 54 | 54 |
| Weight (%) | | |
| Largest | 5.29 | 17.58 |
| Smallest | 0.25 | 0.19 |
| Average | 1.85 | 1.85 |
| Median | 1.24 | 0.95 |

TOP 10 CONSTITUENTS

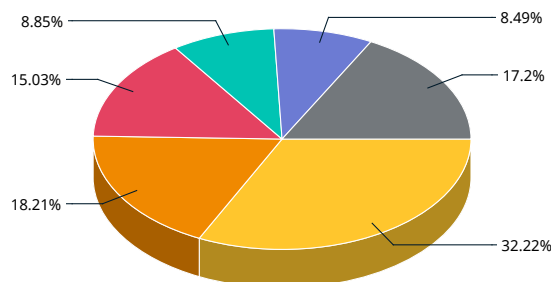
| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|----------------------|---------|---------------|----------------------|--------------|
| AXA | FR | 5.29 | 5.20 | Financials |
| ASML HLDG | NL | 5.15 | 17.58 | Info Tech |
| SCHNEIDER ELECTRIC | FR | 4.89 | 9.43 | Industrials |
| HERMES INTERNATIONAL | FR | 4.80 | 4.92 | Cons Discr |
| DANONE | FR | 4.76 | 3.64 | Cons Staples |
| SOCIETE GENERALE | FR | 4.65 | 3.55 | Financials |
| PROSUS N | NL | 4.26 | 5.06 | Cons Discr |
| ARGEN X | BE | 4.22 | 3.23 | Health Care |
| DEUTSCHE BOERSE | DE | 4.03 | 3.08 | Financials |
| CAIXABANK | ES | 3.90 | 2.98 | Financials |
| Total | | 45.96 | 58.67 | |

SECTOR WEIGHTS



- Financials 30.93%
- Consumer Discretionary 17.59%
- Industrials 11.56%
- Consumer Staples 11.18%
- Health Care 10.95%
- Communication Services 5.23%
- Information Technology 5.15%
- Materials 4.28%
- Utilities 2.67%
- Real Estate 0.45%

COUNTRY WEIGHTS



- France 32.22%
- Netherlands 18.21%
- Germany 15.03%
- Finland 8.85%
- Spain 8.49%
- Other 17.2%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU SRI 5% Capped Index was launched on Sep 11, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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