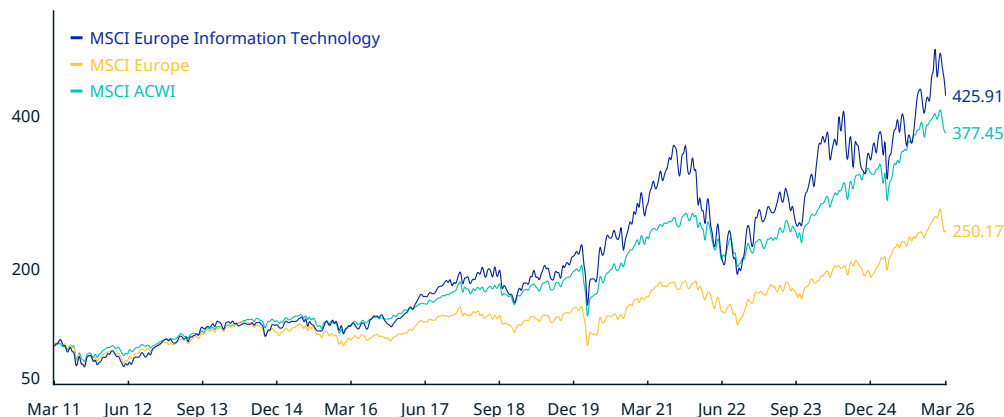


# MSCI Europe Information Technology Index (USD)

The **MSCI Europe Information Technology Index** is designed to capture the large and mid cap segments across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Information Technology	MSCI Europe	MSCI ACWI
2025	25.14	35.41	22.34
2024	5.49	1.79	17.49
2023	39.07	19.89	22.20
2022	-33.05	-15.06	-18.36
2021	26.95	16.30	18.54
2020	24.79	5.38	16.25
2019	35.09	23.77	26.60
2018	-11.30	-14.86	-9.41
2017	36.18	25.51	23.97
2016	1.20	-0.40	7.86
2015	3.62	-2.84	-2.36
2014	-4.76	-6.18	4.16
2013	33.38	25.23	22.80
2012	27.72	19.12	16.13

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	
MSCI Europe Information Technology	-11.32	0.54	26.17	0.54	14.56	8.04	12.61	2.27	
MSCI Europe	-9.90	-2.82	19.11	-2.82	13.25	8.79	8.49	5.28	
MSCI ACWI	-7.18	-3.20	20.01	-3.20	16.58	9.49	11.33	6.90	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.04	32.22	25.66	5.69
3.00	16.76	14.38	2.32
1.75	21.77	17.12	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Information Technology	3.55	22.79	26.18	23.17	0.50	0.30	0.53	0.32	86.94	2000-02-29–2002-10-08
MSCI Europe	2.68	14.21	16.36	16.19	0.62	0.39	0.44	0.34	62.99	2007-10-31–2009-03-09
MSCI ACWI	2.47	11.69	14.41	14.39	0.97	0.47	0.66	0.38	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Information Technology Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

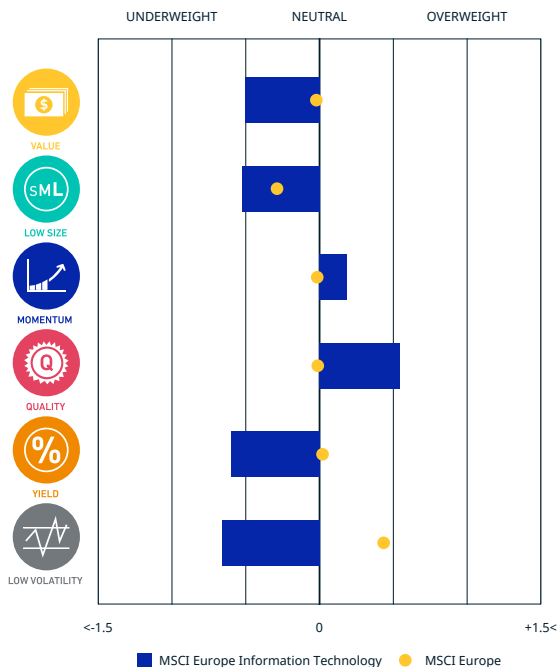
MSCI Europe Information Technology	
Number of Constituents	17
Mkt Cap (USD Millions)	
Index	1,003,658.85
Largest	500,532.82
Smallest	4,238.57
Average	59,038.76
Median	19,623.61

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ASML HLDG	NL	500.53	49.87
SAP	DE	176.74	17.61
INFINEON TECHNOLOGIES	DE	57.18	5.70
NOKIA CORP	FI	41.48	4.13
ASM INTERNATIONAL	NL	34.39	3.43
ERICSSON (LM) B	SE	31.23	3.11
STMICROELECTRONICS	FR	22.32	2.22
NEBIUS GROUP A(NL)	NL	22.15	2.21
HEXAGON B	SE	19.62	1.96
HALMA	GB	19.03	1.90
Total		924.68	92.13

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



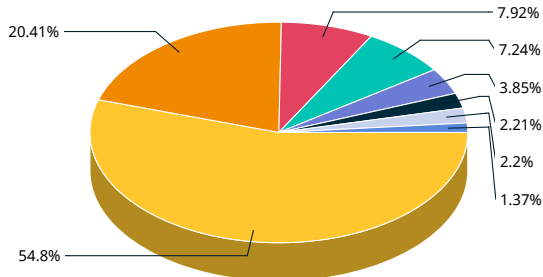
MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

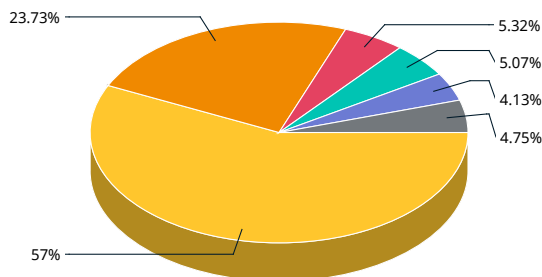
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



- Semiconductor Materials & Equipment 54.8%
- Application Software 20.41%
- Semiconductors 7.92%
- Communications Equipment 7.24%
- Electronic Equipment & Instruments 3.85%
- Systems Software 2.21%
- IT Consulting & Other Services 2.2%
- Technology Hardware, Storage & Peripherals 1.37%

COUNTRY WEIGHTS



- Netherlands 57%
- Germany 23.73%
- France 5.32%
- Sweden 5.07%
- Finland 4.13%
- Other 4.75%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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