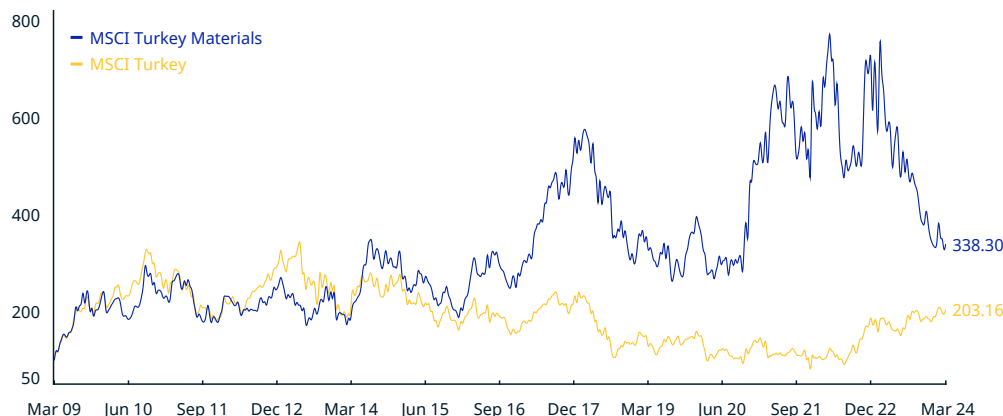


MSCI Turkey Materials Index (USD)

The **MSCI Turkey Materials Index** is designed to capture the large and mid cap segments of the Turkish equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Turkey Materials	MSCI Turkey
2023	-50.62	-5.32
2022	15.10	91.16
2021	19.17	-27.83
2020	35.73	-8.57
2019	24.04	11.68
2018	-44.45	-41.05
2017	98.67	39.07
2016	37.08	-8.12
2015	-32.96	-31.55
2014	48.29	19.07
2013	-19.67	-26.52
2012	42.71	64.87
2011	-27.44	-35.16
2010	10.38	21.24

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Turkey Materials	-3.66	-1.09	-40.67	-1.09	-13.53	0.68	5.19	8.63		0.00	17.95	8.54	1.27
MSCI Turkey	0.72	14.62	19.56	14.62	23.32	9.51	-1.10	6.49		2.59	6.05	4.95	1.70

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Turkey Materials	33.15	47.57	46.95	40.48	-0.14	0.19	0.28	0.36	81.39	2000-04-28–2001-04-10
MSCI Turkey	7.50	33.43	35.39	33.40	0.71	0.37	0.09	0.31	83.98	2000-04-28–2003-03-24

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Turkey Materials Index (USD)

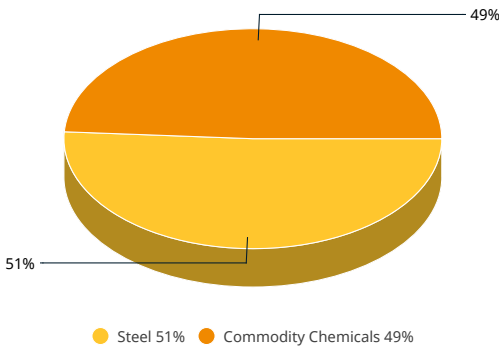
INDEX CHARACTERISTICS

MSCI Turkey Materials	
Number of Constituents	2
Mkt Cap (USD Millions)	
Index	3,590.60
Largest	1,831.35
Smallest	1,759.24
Average	1,795.30
Median	1,795.30

TOP 2 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
EREGLI DEMIR CELIK FABRI	1.83	51.00
SASA POLYESTER SANAYI	1.76	49.00
Total	3.59	100.00

SUB-INDUSTRY WEIGHTS



The MSCI Turkey Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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