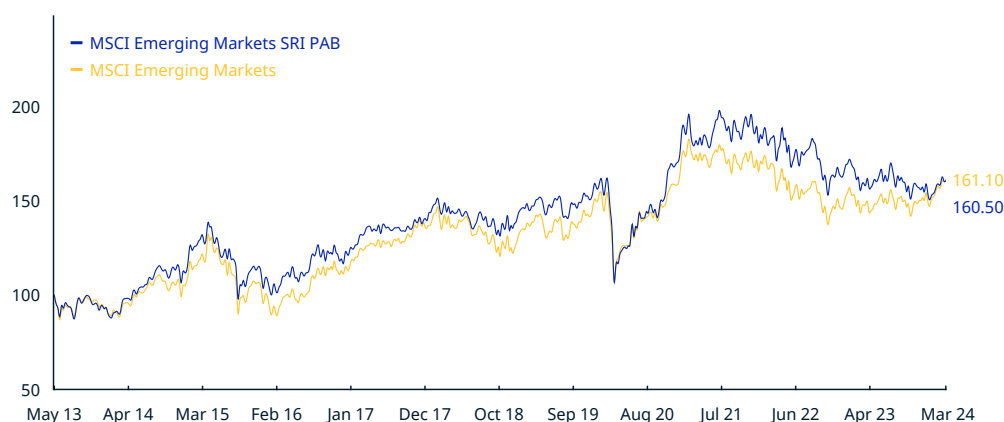


MSCI Emerging Markets SRI Filtered PAB Index (EUR)

The MSCI Emerging Markets SRI Filtered PAB Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index is designed to represent the performance of companies that have high Environmental, Social and Governance (ESG) ratings relative to their sector peers, to ensure the inclusion of the best-in-class companies from an ESG perspective. Additionally, the index aims to target sector weights that reflect the relative sector weights of the underlying MSCI Global Investable Market Indexes to limit the systematic risk introduced by the ESG selection process. The index is designed to align with the minimum requirements for EU Paris Aligned Benchmarks (EU PAB).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets SRI PAB	MSCI Emerging Markets
2023	-1.21	6.11
2022	-12.90	-14.85
2021	6.23	4.86
2020	11.04	8.54
2019	14.23	20.60
2018	-5.42	-10.26
2017	18.03	20.59
2016	13.00	14.51
2015	-3.68	-5.23
2014	20.10	11.38

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI Emerging Markets SRI PAB	1.10	0.66	0.60	0.66	-4.02	1.73	5.20	4.46
MSCI Emerging Markets	2.68	4.70	8.80	4.70	-2.34	3.02	5.49	4.50

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.70	17.62	13.50	1.87
2.83	15.61	12.13	1.71

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets SRI PAB	0.97	5.26	30.32	14.31	16.88	14.70	-0.30	0.16	0.41	0.36	35.47	2020-02-17–2020-03-23
MSCI Emerging Markets	1.00	0.00	6.15	13.70	15.39	14.31	-0.20	0.24	0.44	0.37	34.82	2015-04-13–2016-02-11

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets SRI Filtered PAB Index (EUR)

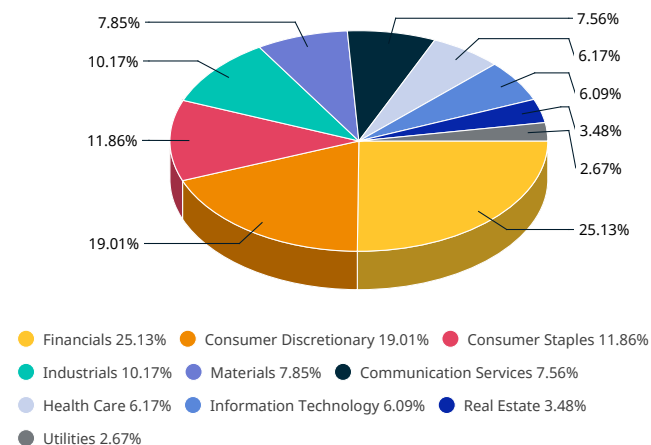
INDEX CHARACTERISTICS

	MSCI Emerging Markets SRI PAB	MSCI Emerging Markets
Number of Constituents	177	1,376
	Weight (%)	
Largest	5.56	8.33
Smallest	0.00	0.00
Average	0.56	0.07
Median	0.36	0.03

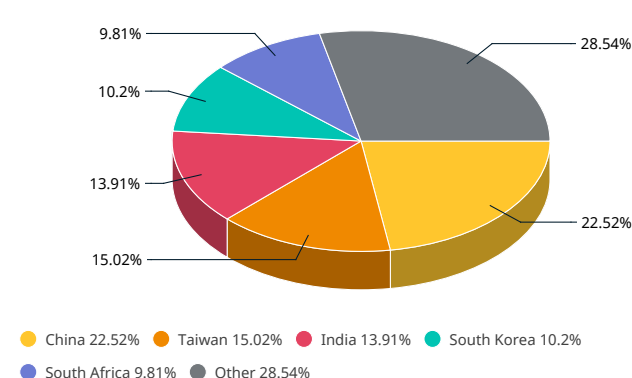
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	5.56	8.33	Info Tech
MEITUAN B	CN	4.21	0.87	Cons Discr
NETEASE	CN	2.70	0.56	Comm Srvcs
NASPERS N	ZA	2.48	0.45	Cons Discr
BANK CENTRAL ASIA	ID	2.33	0.49	Financials
FEMSA UNIT UBD	MX	2.06	0.35	Cons Staples
BYD CO H	CN	2.03	0.37	Cons Discr
HINDUSTAN UNILEVER	IN	1.97	0.31	Cons Staples
GRUPO FIN BANORTE O	MX	1.91	0.38	Financials
BHARTI AIRTEL	IN	1.85	0.46	Comm Srvcs
Total		27.10	12.57	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets SRI Filtered PAB Index was launched on Jun 26, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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