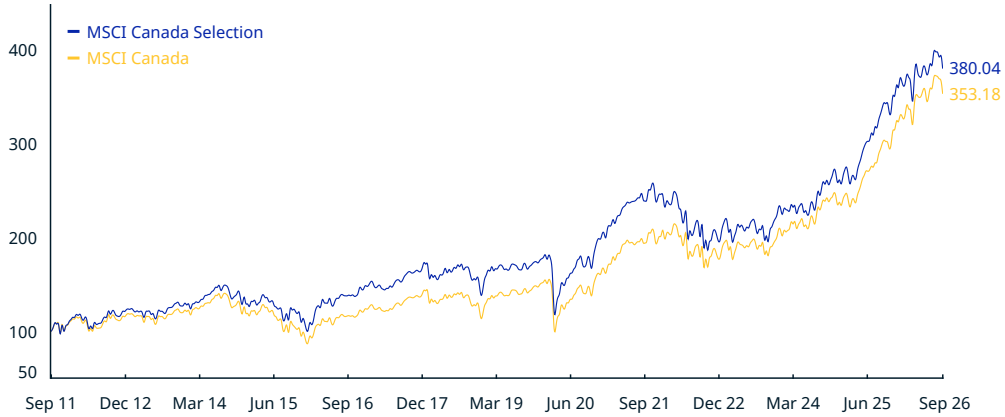
MSCI Canada Selection Index (USD)

The MSCI Canada Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI Canada Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to Controversies. The Indexes are derived from the MSCI Canada Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. the MSCI Canada Selection Index consists of Large and Mid cap companies in Canadian markets. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, and the company's industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (SEP 2011 – SEP 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada Selection	MSCI Canada
2025	39.18	37.38
2024	11.04	12.74
2023	17.67	16.44
2022	-20.48	-12.17
2021	26.15	26.87
2020	11.25	6.21
2019	23.42	28.50
2018	-15.31	-16.56
2017	17.31	16.90
2016	30.53	25.49
2015	-18.68	-23.59
2014	4.20	2.22
2013	7.78	6.44
2012	14.36	9.90

INDEX PERFORMANCE — GROSS RETURNS (%) (SEP 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Sep 28, 2007
MSCI Canada Selection	-4.14	1.05	12.44	5.81	23.37	10.28	10.62	6.83
MSCI Canada	-4.73	1.62	18.03	9.44	23.62	13.23	11.72	6.10

FUNDAMENTALS (SEP 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Canada Selection	2.20	21.18	17.51	2.94
MSCI Canada	2.19	19.55	15.68	2.73

INDEX RISK AND RETURN CHARACTERISTICS (SEP 28, 2007 – SEP 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Sep 28, 2007	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Canada Selection	1.01	3.12	13.28	15.10	17.90	17.92	1.18	0.43	0.52	0.35	59.76	2008-05-20—2008-11-20
MSCI Canada	1.00	0.00	2.14	13.83	16.48	17.23	1.29	0.62	0.59	0.32	60.33	2008-05-20—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI Solutions LLC (MSCI Solutions), a subsidiary of MSCI Inc.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI Canada Selection Index was launched on Jun 28, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

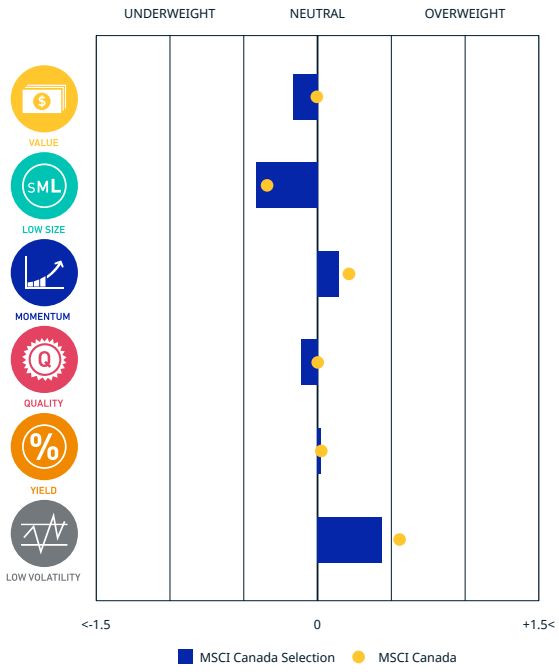
	MSCI Canada Selection	MSCI Canada
Number of Constituents	39	80
	Weight (%)	
Largest	12.15	9.18
Smallest	0.25	0.13
Average	2.56	1.25
Median	1.50	0.58

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TORONTO-DOMINION BANK	12.15	6.54	Financials
SHOPIFY A	11.23	6.04	Info Tech
BANK MONTREAL	7.14	3.84	Financials
BANK NOVA SCOTIA	6.97	3.75	Financials
ENBRIDGE	6.35	3.42	Energy
CANADIAN IMPERIAL BANK	6.29	3.38	Financials
AGNICO EAGLE MINES	5.81	3.13	Materials
CANADIAN NATL RAILWAY	3.84	2.07	Industrials
WHEATON PRECIOUS METALS	3.79	2.04	Materials
NATIONAL BANK OF CANADA	3.44	1.85	Financials
Total	67.01	36.07	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

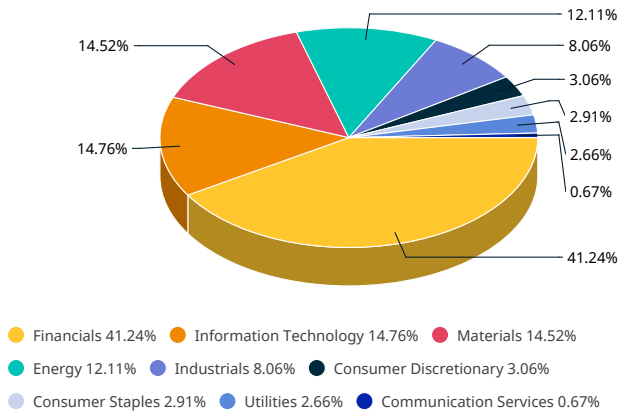
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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