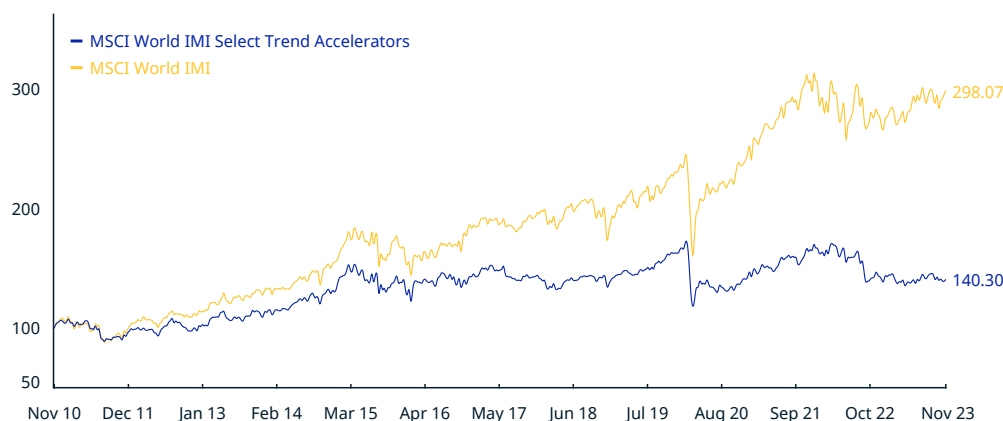


MSCI World IMI Select Trend Accelerators Index (EUR)

The MSCI World IMI Select Trend Accelerators Index is composed of large, mid and small cap stocks across 23 Developed Markets (DM) countries*. The index aims to represent the performance of a quarterly rebalanced portfolio of 50 stocks that have higher exposure to business activities such as Disruptive Technology, Millennials, Genomic Innovation, Next Generation Internet Innovation, Smart Cities and Ageing Society Opportunities. The strategy also seeks high exposure to Dividend Yield and Growth factors within the relevant Barra Equity Model combined with control over ex-ante total risk.

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (NOV 2010 – NOV 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI World IMI Select Trend Accelerators	MSCI World IMI
2022	-17.68	-14.27
2021	19.19	28.46
2020	-13.26	4.67
2019	19.01	27.36
2018	-2.97	-6.60
2017	-1.83	5.60
2016	3.05	9.23
2015	6.75	8.48
2014	15.45	16.82
2013	15.15	19.51
2012	1.38	11.76
2011	-7.08	-4.94

INDEX PERFORMANCE – PRICE RETURNS (%) (NOV 30, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr		
MSCI World IMI Select Trend Accelerators	1.71	-3.15	-4.94	1.59	0.99	-0.37	2.21	2.64	
MSCI World IMI	5.79	0.25	3.70	12.27	8.10	8.49	8.54	8.76	

FUNDAMENTALS (NOV 30, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.44	18.15	13.61	1.65
2.03	20.03	16.60	2.74

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – NOV 30, 2023)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World IMI Select Trend Accelerators	0.74	7.09	42.21	11.99	14.30	11.97	0.08	0.03	0.24	0.27	32.05	2020-02-19–2020-03-23
MSCI World IMI	1.00	0.00	2.08	14.17	16.61	13.80	0.57	0.56	0.66	0.70	34.68	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World IMI Select Trend Accelerators Index (EUR)

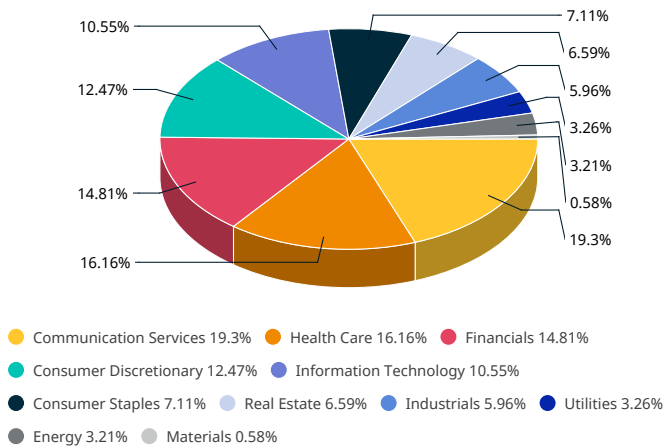
INDEX CHARACTERISTICS

	MSCI World IMI Select Trend Accelerators	MSCI World IMI
Number of Constituents	78	5,769
	Weight (%)	
Largest	5.09	4.65
Smallest	0.03	0.00
Average	1.28	0.02
Median	0.46	0.00

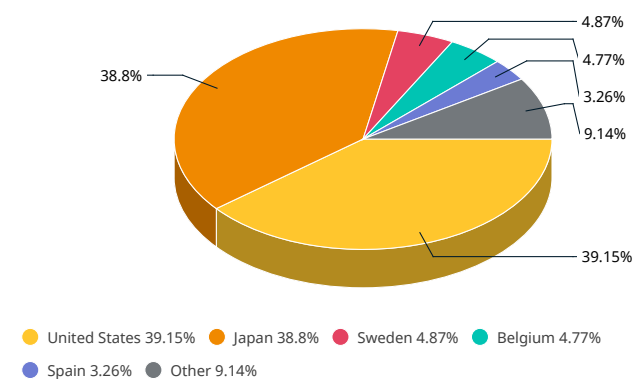
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
CME GROUP	US	5.09	0.12	Financials
VERTEX PHARMACEUTICALS	US	4.93	0.14	Health Care
CISCO SYSTEMS	US	4.84	0.31	Info Tech
BRISTOL-MYERS SQUIBB CO	US	4.80	0.16	Health Care
CANON INC	JP	4.80	0.04	Info Tech
OMEGA HEALTHCARE INVESTO	US	4.77	0.01	Real Estate
CAPCOM CO	JP	4.41	0.01	Comm Svcs
AGEAS	BE	4.38	0.01	Financials
SOFTBANK CORP	JP	4.28	0.05	Comm Svcs
MEIJI HOLDINGS CO	JP	4.07	0.01	Cons Staples
Total		46.38	0.87	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI Select Trend Accelerators Index was launched on Feb 25, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The MSCI World IMI Select Trend Accelerators Index is constructed from MSCI World IMI Index, its parent index. The index is a Non-Market Capitalization Weighted Index, providing an alternative weighting construct using optimization. It aims to represent the performance of a quarterly rebalanced portfolio of 50 stocks that have higher exposure to business activities such as Disruptive Technology, Millennials, Genomic Innovation, Next Generation Internet Innovation, Smart Cities and Ageing Society Opportunities. The strategy also seeks high exposure to Dividend Yield and Growth factors within the relevant Barra Equity Model combined with control over ex-ante total risk. In addition, the index aims to achieve diversification with country, sector and thematic exposure constraints.

The index is reviewed on a quarterly basis coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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