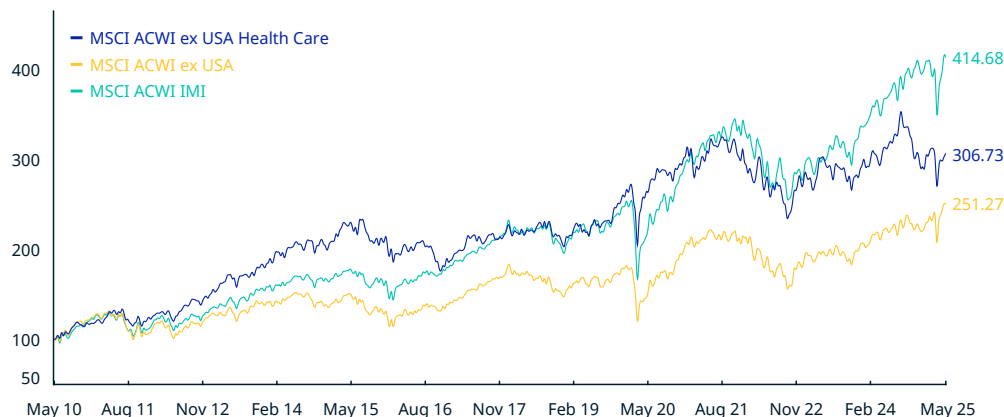


MSCI ACWI ex USA Health Care Index (USD)

The MSCI ACWI ex USA Health Care Index includes large and mid cap securities across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex USA Health Care	MSCI ACWI ex USA	MSCI ACWI IMI
2024	-1.38	5.53	16.37
2023	8.03	15.62	21.58
2022	-12.88	-16.00	-18.40
2021	3.74	7.82	18.22
2020	15.38	10.65	16.25
2019	27.74	21.51	26.35
2018	-6.19	-14.20	-10.08
2017	18.14	27.19	23.95
2016	-13.07	4.50	8.36
2015	5.81	-5.66	-2.19
2014	7.16	-3.87	3.84
2013	28.14	15.29	23.55
2012	17.91	16.83	16.38
2011	4.93	-13.71	-7.89

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI ACWI ex USA Health Care	0.26	-0.37	-1.64	5.65	3.09	2.47	3.13	5.50
MSCI ACWI ex USA	4.58	8.11	13.75	14.03	9.40	10.37	5.47	5.25
MSCI ACWI IMI	5.79	2.64	12.92	5.06	11.68	13.10	8.96	6.86

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.27	20.25	16.14	3.29
2.86	15.92	13.91	1.93
1.90	21.38	17.82	2.91

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ex USA Health Care	2.68	14.52	14.21	13.72	-0.03	0.05	0.15	0.33	40.06	2007-04-20–2009-03-09
MSCI ACWI ex USA	3.83	15.92	15.20	14.99	0.37	0.55	0.30	0.28	60.83	2007-10-31–2009-03-09
MSCI ACWI IMI	2.30	15.89	15.46	15.12	0.50	0.70	0.51	0.38	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI ex USA Health Care Index (USD)

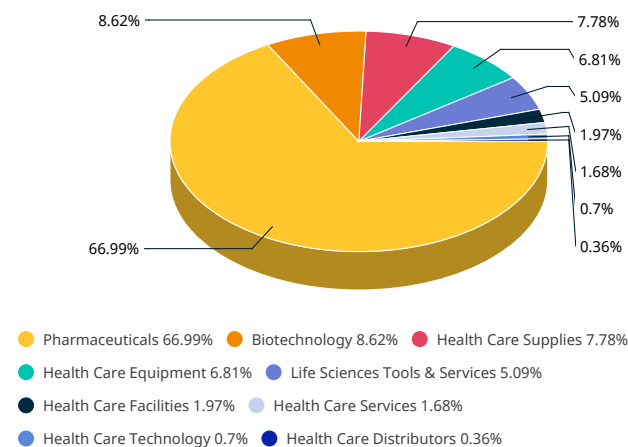
INDEX CHARACTERISTICS

MSCI ACWI ex USA Health Care	
Number of Constituents	135
Mkt Cap (USD Millions)	
Index	2,389,607.01
Largest	227,046.92
Smallest	153.09
Average	17,700.79
Median	5,865.10

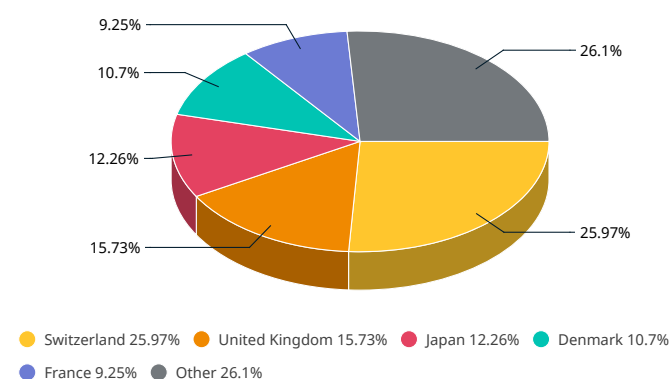
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ROCHE HOLDING GENUSS	CH	227.05	9.50
NOVARTIS	CH	225.58	9.44
ASTRAZENECA	GB	224.15	9.38
NOVO NORDISK B	DK	222.35	9.31
SANOFI	FR	112.95	4.73
GSK	GB	84.24	3.53
ESSILORLUXOTTICA	FR	82.61	3.46
CSL	AU	76.96	3.22
HALEON	GB	50.53	2.11
LONZA GROUP	CH	50.04	2.09
Total		1,356.48	56.77

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Health Care Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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