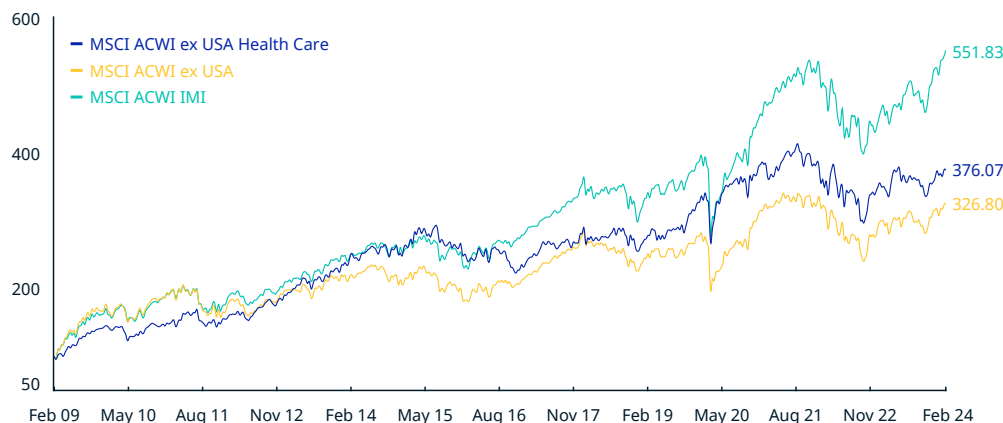


MSCI ACWI ex USA Health Care Index (USD)

The MSCI ACWI ex USA Health Care Index includes large and mid cap securities across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex USA Health Care	MSCI ACWI ex USA	MSCI ACWI IMI
2023	8.03	15.62	21.58
2022	-12.88	-16.00	-18.40
2021	3.74	7.82	18.22
2020	15.38	10.65	16.25
2019	27.74	21.51	26.35
2018	-6.19	-14.20	-10.08
2017	18.14	27.19	23.95
2016	-13.07	4.50	8.36
2015	5.81	-5.66	-2.19
2014	7.16	-3.87	3.84
2013	28.14	15.29	23.55
2012	17.91	16.83	16.38
2011	4.93	-13.71	-7.89
2010	3.03	11.15	14.35

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI ACWI ex USA Health Care	0.60	5.84	11.05	1.70	1.30	6.03	4.01	5.69	
MSCI ACWI ex USA	2.53	6.61	12.51	1.51	1.32	5.44	3.96	4.77	
MSCI ACWI IMI	4.18	9.89	21.62	4.41	6.12	10.11	8.13	6.52	

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.97	23.25	18.66	3.60
2.98	15.34	13.27	1.80
1.98	20.90	17.20	2.76

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ex USA Health Care	1.99	14.34	14.54	13.27	-0.01	0.34	0.26	0.35	40.06	2007-04-20–2009-03-09
MSCI ACWI ex USA	3.19	16.34	17.55	14.98	0.01	0.28	0.24	0.26	60.83	2007-10-31–2009-03-09
MSCI ACWI IMI	2.35	16.70	18.03	14.94	0.29	0.52	0.51	0.37	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI ex USA Health Care Index (USD)

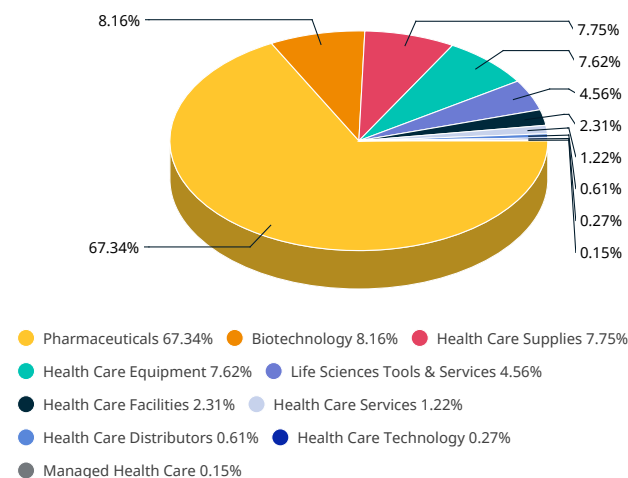
INDEX CHARACTERISTICS

MSCI ACWI ex USA Health Care	
Number of Constituents	172
Mkt Cap (USD Millions)	
Index	2,371,644.50
Largest	388,337.57
Smallest	137.20
Average	13,788.63
Median	3,130.30

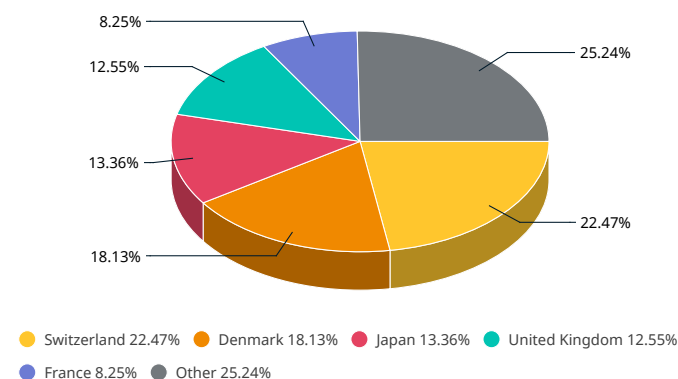
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NOVO NORDISK B	DK	388.34	16.37
NOVARTIS	CH	208.31	8.78
ASTRAZENECA	GB	195.72	8.25
ROCHE HOLDING GENUSS	CH	185.07	7.80
SANOFI	FR	108.26	4.56
CSL	AU	90.04	3.80
GSK	GB	86.23	3.64
ESSILORLUXOTTICA	FR	62.59	2.64
DAIICHI SANKYO CO	JP	61.47	2.59
TAKEDA PHARMACEUTICAL	JP	46.38	1.96
Total		1,432.40	60.40

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Health Care Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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