## **MSCI Canada Index (USD)**

The MSCI Canada Index is designed to measure the performance of the large and mid cap segments of the Canada market. With 83 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Canada.

For a complete description of the index methodology, please see <u>Index methodology - MSCI.</u>

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2010 – NOV 2025)

## **ANNUAL PERFORMANCE (%)**

	Year	MSCI Canada	MSCI World	MSCI ACWI
■ MSCI Canada	2024	11.89	18.67	17.49
- MSCI World	2023	15.44	23.79	22.20
− MSCI ACWI	2022	-12.87	-18.14	-18.36
400	2021	25.98	21.82	18.54
~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	2020	5.32	15.90	16.25
and a start of	2019	27.50	27.67	26.60
	2018	-17.20	-8.71	-9.41
251.75	2017	16.07	22.40	23.97
23.03	2016	24.56	7.51	7.86
200	2015	-24.16	-0.87	-2.36
	2014	1.50	4.94	4.16
	2013	5.63	26.68	22.80
A V	2012	9.09	15.83	16.13
50	2011	-12.71	-5.54	-7.35
Nov 10 Feb 12 May 13 Aug 14 Nov 15 Feb 17 May 18 Aug 19 Nov 20 Feb 22 May 23 Aug 24 Nov 25				

### INDEX PERFORMANCE - NET RETURNS (%) (NOV 28, 2025)

#### **FUNDAMENTALS (NOV 28, 2025)**

					ANNUALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>D</sub>	Since ec 29, 2000	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI Canada	4.20	8.45	24.91	32.50	17.62	14.24	10.87	7.54	2.32	20.98	17.18	2.62	
MSCI World	0.28	5.58	16.99	20.12	19.11	12.90	11.88	7.20	1.58	24.23	20.25	3.93	
MSCI ACWI	-0.01	5.93	18.21	21.07	18.64	11.97	11.41	7.09	1.66	23.07	19.21	3.61	

### **INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)**

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD	
MSCI Canada	2.76	15.10	16.04	17.41	0.84	0.72	0.56	na	60.57	2008-05-20-2009-03-09	
MSCI World	2.37	11.99	14.46	14.73	1.13	0.70	0.69	na	57.82	2007-10-31-2009-03-09	
MSCI ACWI	2.56	11.78	14.06	14.50	1.11	0.66	0.67	0.39	58.38	2007-10-31-2009-03-09	
	1, 10	2			3 5	NN/ F	FD 0	00ED ( 0	- 1 0001 0 -	- IOE LIBOR 1M:	

Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Canada Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



NOV 28, 2025 Index Factsheet

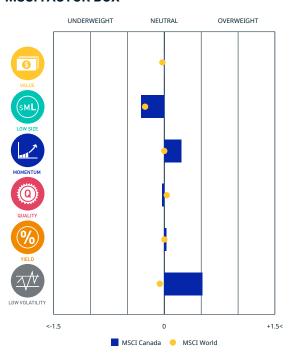
#### **INDEX CHARACTERISTICS**

	MSCI Canada	
Number of	83	
Constituents		
	Mkt Cap ( USD Millions)	
Index	2,752,412.66	
Largest	217,877.35	
Smallest	1,761.70	
Average	33,161.60	
Median	17,494.82	

#### **TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
ROYAL BANK OF CANADA	217.88	7.92	Financials
SHOPIFY A	195.68	7.11	Info Tech
TORONTO-DOMINION BANK	143.54	5.22	Financials
ENBRIDGE	106.25	3.86	Energy
BROOKFIELD CORP A	97.52	3.54	Financials
BANK MONTREAL	90.72	3.30	Financials
AGNICO EAGLE MINES	87.93	3.19	Materials
BANK NOVA SCOTIA	86.27	3.13	Financials
CANADIAN IMPERIAL BANK	80.57	2.93	Financials
BARRICK MINING CORP	71.37	2.59	Materials
Total	1,177.73	42.79	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



#### **MSCI FaCS**



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



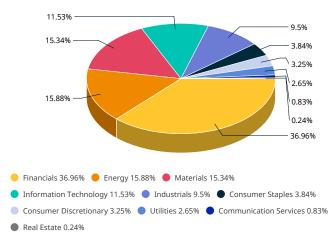
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents

MSCI ACWI IMI.

#### **SECTOR WEIGHTS**





NOV 28, 2025 Index Factsheet

### MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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