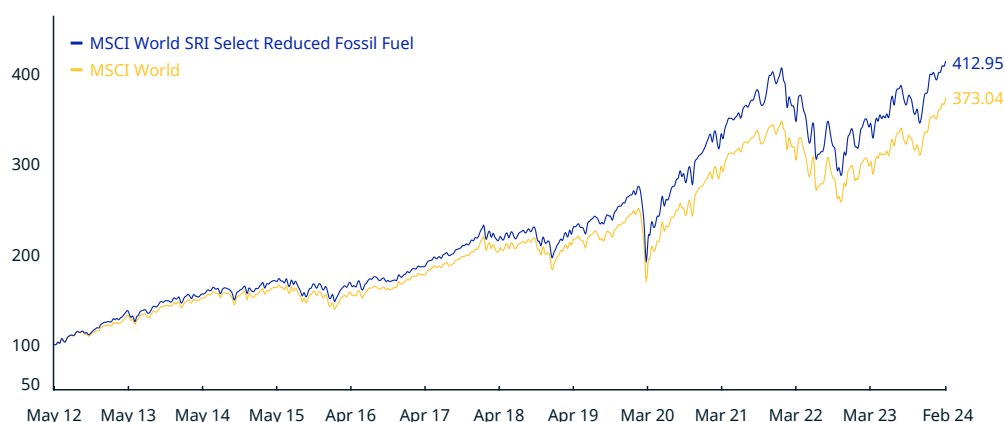


MSCI World SRI Select Reduced Fossil Fuel Index (USD)

The MSCI World SRI Select Reduced Fossil Fuel Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as exhibit a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screen or having exposure to fossil fuels through extraction and production activities, power generation activities or reserves ownership. Constituent selection is based on research provided by MSCI ESG Research. The Index is float-adjusted market capitalization weighted and a 5% capping is applied on issuer weights in the Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2012 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World SRI Select Reduced Fossil Fuel	MSCI World
2023	25.63	24.42
2022	-20.97	-17.73
2021	25.65	22.35
2020	21.80	16.50
2019	30.91	28.40
2018	-7.64	-8.20
2017	24.87	23.07
2016	6.88	8.15
2015	1.71	-0.32
2014	5.54	5.50
2013	28.48	27.37

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World SRI Select Reduced Fossil Fuel	2.83	8.41	21.48	2.98	8.69	13.12	10.33		12.82
MSCI World	4.28	10.77	25.59	5.55	9.17	12.22	9.64		11.85

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.99	22.36	19.11	3.43
1.86	21.67	18.32	3.27

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World SRI Select Reduced Fossil Fuel	1.01	2.32	27.71	18.64	18.39	15.10	0.41	0.66	0.64	0.82	32.18	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.16	17.05	18.05	14.90	0.46	0.62	0.60	0.78	33.99	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World SRI Select Reduced Fossil Fuel Index (USD)

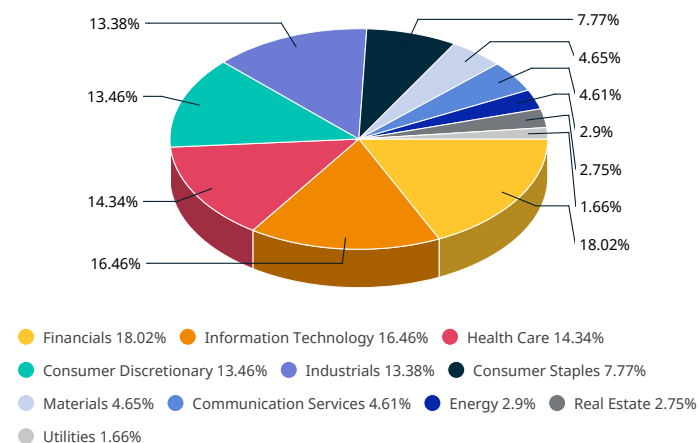
INDEX CHARACTERISTICS

	MSCI World SRI Select Reduced Fossil Fuel	MSCI World
Number of Constituents	413	1,479
	Weight (%)	
Largest	4.51	4.60
Smallest	0.01	0.00
Average	0.24	0.07
Median	0.11	0.02

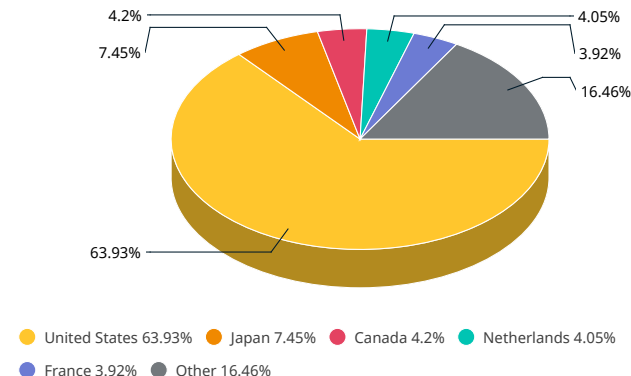
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	4.51	4.60	Info Tech
TESLA	US	3.52	0.91	Cons Discr
NOVO NORDISK B	DK	2.80	0.61	Health Care
HOME DEPOT	US	2.74	0.60	Cons Discr
ASML HLDG	NL	2.74	0.60	Info Tech
ADOBE	US	1.84	0.40	Info Tech
COCA COLA (THE)	US	1.78	0.39	Cons Staples
PEPSICO	US	1.64	0.36	Cons Staples
DISNEY (WALT)	US	1.47	0.32	Comm Srvcs
INTUIT	US	1.34	0.29	Info Tech
Total		24.36	9.09	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SRI Select Reduced Fossil Fuel Index was launched on Oct 04, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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