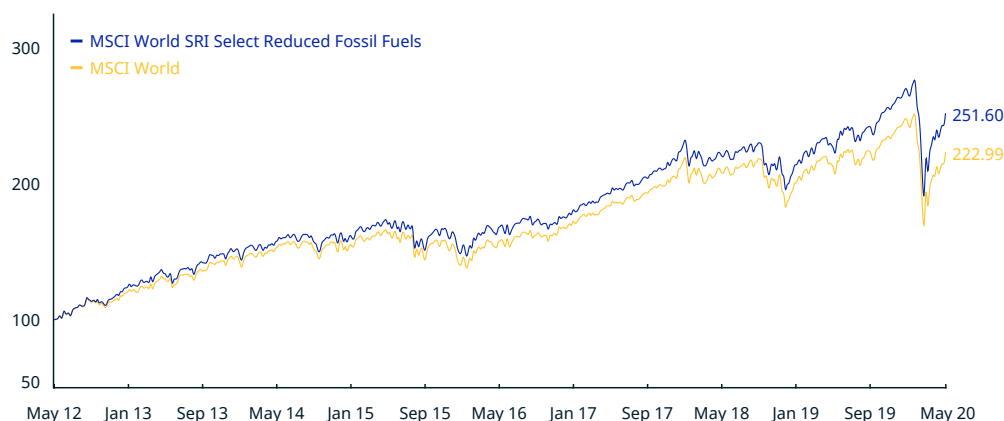


# MSCI World SRI Select Reduced Fossil Fuels Index (USD)

The MSCI World SRI Select Reduced Fossil Fuels Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)\* countries. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as exhibit a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screen or having exposure to fossil fuels through extraction and production activities, power generation activities or reserves ownership. Constituent selection is based on research provided by MSCI ESG Research. The Index is float-adjusted market capitalization weighted and a 5% capping is applied on issuer weights in the Index.

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2012 – MAY 2020)



## ANNUAL PERFORMANCE (%)

Year	MSCI World SRI Select Reduced Fossil Fuels	MSCI World
2019	30.91	28.40
2018	-7.64	-8.20
2017	24.87	23.07
2016	6.88	8.15
2015	1.71	-0.32
2014	5.54	5.50
2013	28.48	27.37

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World SRI Select Reduced Fossil Fuels	5.06	3.13	13.18	-4.65	8.96	8.11	na	12.22	
MSCI World	4.90	1.08	7.37	-7.95	6.50	6.44	na	10.54	

## FUNDAMENTALS (MAY 29, 2020)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.07	20.77	20.12	2.94
2.25	19.25	19.49	2.38

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAY 29, 2020)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World SRI Select Reduced Fossil Fuels	0.96	1.82	14.10	15.24	13.87	na	0.52	0.54	na	0.93	32.18	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.45	16.21	14.47	na	0.36	0.42	na	0.79	33.99	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on ICE LIBOR 1M

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SRI Select Reduced Fossil Fuels Index was launched on Oct 04, 2019. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

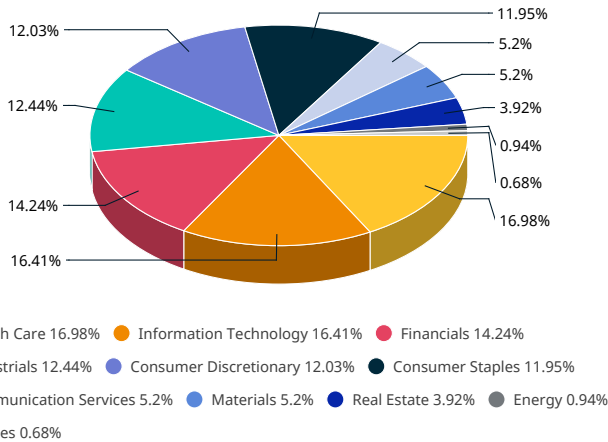
**INDEX CHARACTERISTICS**

	MSCI World SRI Select Reduced Fossil Fuels	MSCI World
<b>Number of Constituents</b>	369	1,637
	<b>Weight (%)</b>	
<b>Largest</b>	4.83	3.48
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.27	0.06
<b>Median</b>	0.12	0.02

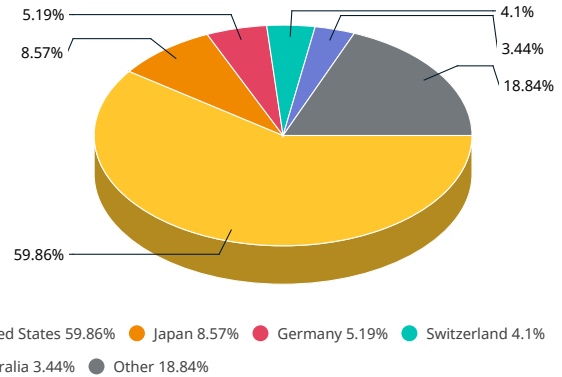
**TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	4.83	3.28	Info Tech
PROCTER & GAMBLE CO	US	3.06	0.71	Cons Staples
HOME DEPOT	US	2.87	0.67	Cons Discr
ROCHE HOLDING GENUSS	CH	2.57	0.60	Health Care
DISNEY (WALT)	US	2.24	0.52	Comm Srvcs
NVIDIA	US	2.18	0.51	Info Tech
ADOBE	US	1.98	0.46	Info Tech
PEPSICO	US	1.94	0.45	Cons Staples
SALESFORCE.COM	US	1.54	0.36	Info Tech
ASML HLDG	NL	1.47	0.34	Info Tech
<b>Total</b>		<b>24.69</b>	<b>7.90</b>	

**SECTOR WEIGHTS**



**COUNTRY WEIGHTS**



**INDEX METHODOLOGY**

MSCI SRI Select Reduced Fossil Fuels Indexes are constructed by applying a combination of values and climate change based exclusions and a Best-in-Class selection process to companies in the regional indexes that make up MSCI ACWI Index. The securities of companies incompatible with values and climate change based screens are ineligible to be included in the index. Additionally, securities that are not existing constituents of the index must have an MSCI ESG Rating above BBB and the MSCI ESG Controversies score above 3 to be eligible. Current constituents of the index must have an MSCI ESG Rating above B and the MSCI ESG Controversies score above 0 to be eligible. MSCI's Best-in-Class selection process is applied to the eligible securities. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent indexes. The Index is float-adjusted market capitalization weighted and a 5% capping with 10% buffer is applied on issuer weights in the Index.

The indexes are reviewed in February, May, August and November, coinciding with the quarterly and semiannual index reviews of MSCI Global Investable Market Indexes.

**ABOUT MSCI**

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