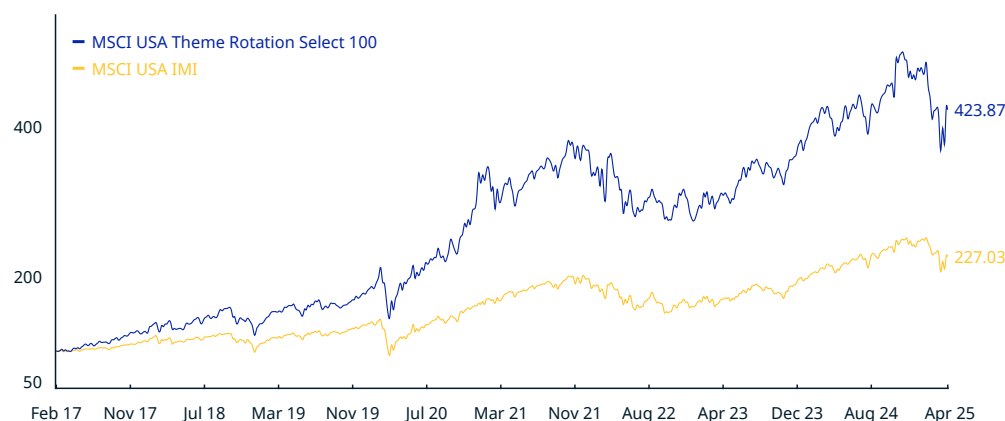


# MSCI USA Theme Rotation Select 100 Index (USD)

The MSCI USA Theme Rotation Select 100 Index (the 'Index') aims to represent the performance of the securities from the MSCI USA IMI Index which belong, each month, to the four highest-ranked MSCI Thematic Indexes, as selected from a set of a certain subset of MSCI Thematic Indexes, based on a theme-specific media sentiment score (MediaStats Megatrend Scores) calculated for each of the respective themes by MKT MediaStats<sup>1</sup>.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (FEB 2017 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Theme Rotation Select 100	MSCI USA IMI
2024	22.35	22.15
2023	38.25	24.21
2022	-26.72	-20.51
2021	28.17	24.43
2020	65.31	18.99
2019	36.07	28.63
2018	3.97	-6.97

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 28, 2017
MSCI USA Theme Rotation Select 100	3.67	-11.57	8.45	-8.82	10.26	17.79	na	19.33
MSCI USA IMI	-0.76	-8.59	9.84	-5.83	9.78	13.56	na	10.55

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2017 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Feb 28, 2017	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Theme Rotation Select 100	1.14	9.97	458.73	21.68	22.37	na	0.36	0.73	na	0.83	32.51	2020-02-20–2020-03-23
MSCI USA IMI	1.00	0.00	1.88	16.86	16.56	na	0.38	0.69	na	0.55	35.13	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Theme Rotation Select 100 Index (USD)

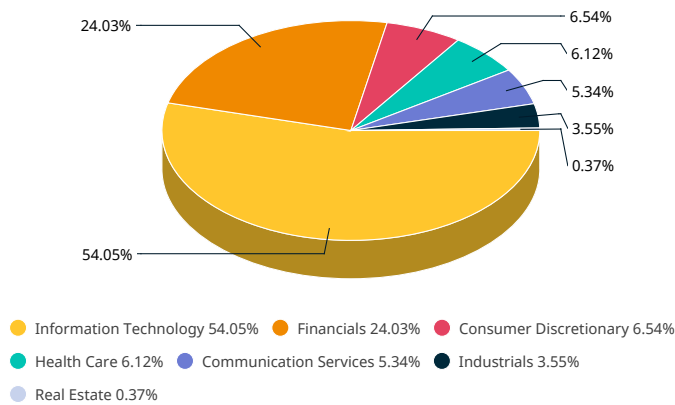
INDEX CHARACTERISTICS

	MSCI USA Theme Rotation Select 100	MSCI USA IMI
Number of Constituents	67	2,271
	Weight (%)	
Largest	5.15	5.99
Smallest	0.10	0.00
Average	1.49	0.04
Median	1.14	0.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MASTERCARD A	5.15	0.84	Financials
VISA A	5.12	1.12	Financials
NVIDIA	4.67	5.00	Info Tech
BROADCOM	4.62	1.61	Info Tech
ADVANCED MICRO DEVICES	4.61	0.30	Info Tech
ROBINHOOD MARKETS A	3.10	0.06	Financials
ORACLE CORP	2.97	0.44	Info Tech
BOOKING HOLDINGS	2.61	0.32	Cons Discr
JOHNSON & JOHNSON	2.50	0.71	Health Care
ANSYS	2.48	0.05	Info Tech
Total	37.82	10.45	

SECTOR WEIGHTS



1 MKT MediaStats is a big-data information technology company specializing in financial markets which generates theme level Megatrend Scores on a monthly basis <https://www.mktmediastats.com/>

The MSCI USA Theme Rotation Select 100 Index was launched on Feb 27, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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