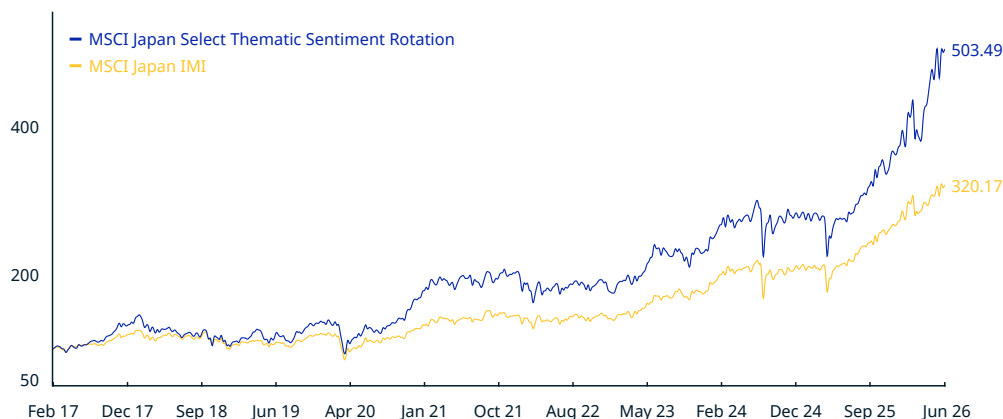


# MSCI Japan Select Thematic Sentiment Rotation Index (JPY)

The MSCI Japan Select Thematic Sentiment Rotation Index (the 'Index') aims to represent the performance of the securities from the MSCI Japan IMI Index which belong, each quarter, to the four highest-ranked MSCI Thematic Indexes, as selected from a set of MSCI Thematic Indexes, based on a theme-specific media sentiment score (MediaStats Megatrend Scores) calculated for each of the respective themes by MKT MediaStats<sup>1</sup>.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (FEB 2017 – JUN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Select Thematic Sentiment Rotation	MSCI Japan IMI
2025	27.67	25.11
2024	21.13	19.92
2023	33.24	27.10
2022	-13.10	-3.50
2021	18.21	12.63
2020	26.30	7.45
2019	28.75	18.43
2018	-21.84	-15.72

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 28, 2017
					3 Yr	5 Yr	10 Yr		
MSCI Japan Select Thematic Sentiment Rotation	0.22	37.77	77.07	39.25	28.85	20.96	na	18.89	
MSCI Japan IMI	1.78	16.30	45.12	20.18	23.34	17.95	na	13.27	

## FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.62	28.16	19.33	1.85
1.89	20.46	16.54	1.86

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2017 – JUN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Feb 28, 2017	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Select Thematic Sentiment Rotation	1.32	9.86	162.54	23.27	20.95	na	1.19	1.00	na	0.95	35.39	2018-01-23–2020-03-16
MSCI Japan IMI	1.00	0.00	3.27	13.48	13.07	na	1.60	1.32	na	0.96	31.84	2018-01-23–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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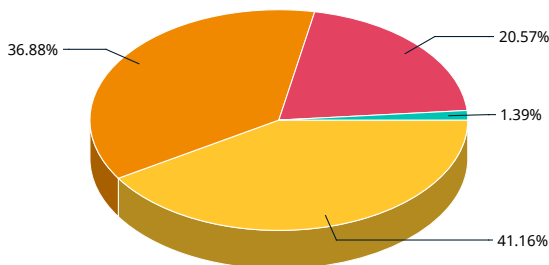
## INDEX CHARACTERISTICS

	MSCI Japan Select Thematic Sentiment Rotation	MSCI Japan IMI
<b>Number of Constituents</b>	78	957
	Weight (%)	
<b>Largest</b>	6.30	3.33
<b>Smallest</b>	0.02	0.00
<b>Average</b>	1.28	0.10
<b>Median</b>	0.45	0.02

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
RENESAS ELECTRONICS CORP	6.30	0.80	Info Tech
ADVANTEST CORP	5.88	2.28	Info Tech
TDK CORP	5.50	0.65	Info Tech
KEYENCE CORP	4.97	1.47	Info Tech
SMC CORP	4.88	0.37	Industrials
HONDA MOTOR CO	4.73	0.52	Cons Discr
mitsubishi electric corp	4.49	1.08	Industrials
FANUC	4.41	0.66	Industrials
TOYOTA MOTOR CORP	4.24	2.49	Cons Discr
HITACHI	4.16	1.90	Industrials
<b>Total</b>	<b>49.53</b>	<b>12.23</b>	

## SECTOR WEIGHTS



- Industrials 41.16%
- Information Technology 36.88%
- Consumer Discretionary 20.57%
- Materials 1.39%

\*Japan subset of MSCI thematic indexes with additional filters.

1 MKT MediaStats is a big-data information technology company specializing in financial markets which generates theme level Megatrend Scores on a monthly basis <https://www.mktmediastats.com/>

The MSCI Japan Select Thematic Sentiment Rotation Index was launched on Feb 14, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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