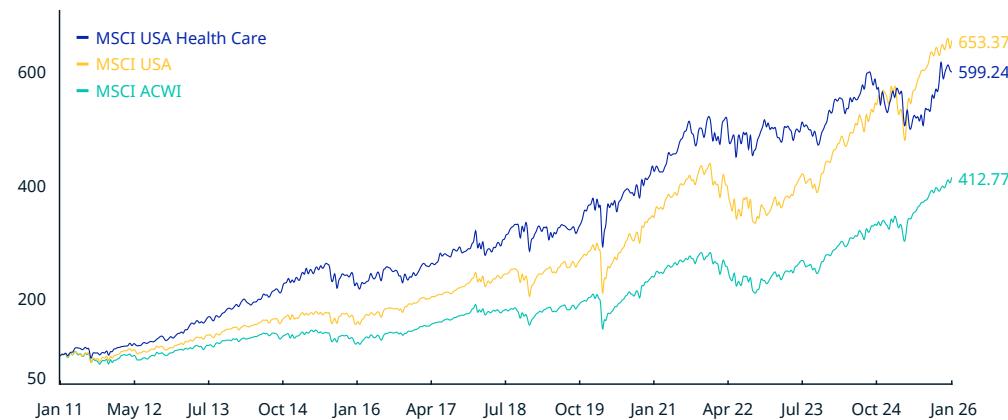


MSCI USA Health Care Index (USD)

The **MSCI USA Health Care Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care	MSCI USA	MSCI ACWI
2025	14.05	17.31	22.34
2024	2.18	24.58	17.49
2023	1.76	26.49	22.20
2022	-3.14	-19.85	-18.36
2021	24.83	26.45	18.54
2020	14.62	20.73	16.25
2019	20.34	30.88	26.60
2018	5.78	-5.04	-9.41
2017	21.13	21.19	23.97
2016	-3.33	10.89	7.86
2015	6.63	0.69	-2.36
2014	25.15	12.69	4.16
2013	41.21	31.79	22.80
2012	17.62	15.33	16.13

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000				
MSCI USA Health Care	-0.45	6.60	6.36	-0.45	6.28	6.99	10.28	7.26	1.65	23.21	18.48	5.30
MSCI USA	1.27	1.24	15.32	1.27	20.67	13.89	14.99	8.26	1.16	27.97	22.26	5.57
MSCI ACWI	2.96	4.03	21.87	2.96	19.06	11.95	12.75	7.21	1.64	23.38	18.98	3.65

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD	
MSCI USA Health Care	2.81	13.32	14.23	14.09	0.16	0.32	0.60	0.61	38.54	2007-12-10–2009-03-05	
MSCI USA	2.16	11.90	15.27	15.23	1.25	0.72	0.85	0.56	55.36	2007-10-09–2009-03-09	
MSCI ACWI	2.56	10.88	13.97	14.31	1.23	0.65	0.76	0.40	58.38	2007-10-31–2009-03-09	

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Index (USD)

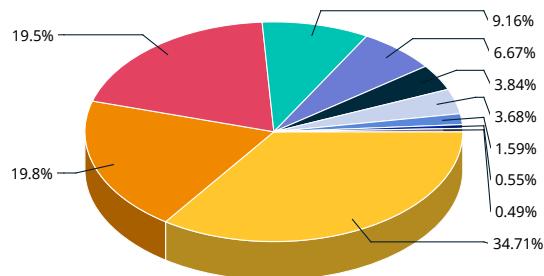
INDEX CHARACTERISTICS

MSCI USA Health Care	
Number of Constituents	59
Mkt Cap (USD Millions)	
Index	5,738,380.00
Largest	834,374.98
Smallest	10,308.37
Average	97,260.68
Median	44,312.57

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
LILLY (ELI) & COMPANY	834.37	14.54
JOHNSON & JOHNSON	547.30	9.54
ABBVIE	393.96	6.87
MERCK & CO	275.43	4.80
UNITEDHEALTH GROUP	259.86	4.53
THERMO FISHER SCIENTIFIC	218.49	3.81
ABBOTT LABORATORIES	190.23	3.32
AMGEN	184.06	3.21
INTUITIVE SURGICAL	180.75	3.15
GILEAD SCIENCES	176.13	3.07
Total	3,260.59	56.82

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 34.71% ● Biotechnology 19.8% ● Health Care Equipment 19.5%
- Life Sciences Tools & Services 9.16% ● Managed Health Care 6.67%
- Health Care Distributors 3.84% ● Health Care Services 3.68%
- Health Care Facilities 1.59% ● Health Care Technology 0.55%
- Health Care Supplies 0.49%

The MSCI USA Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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