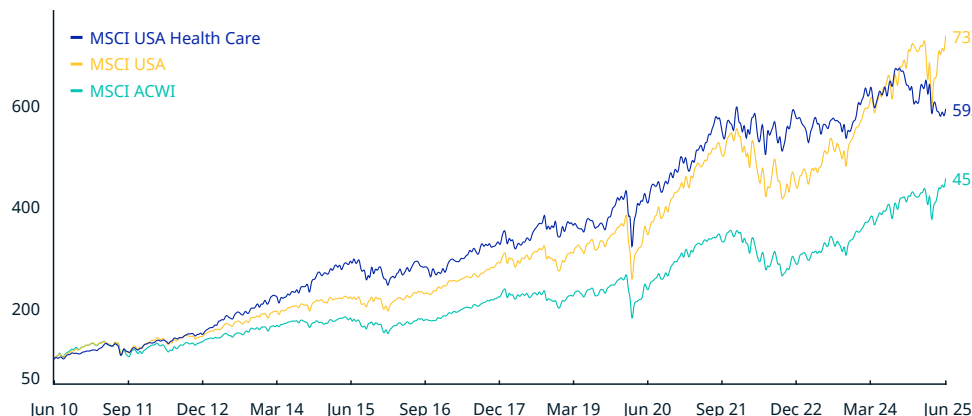


MSCI USA Health Care Index (USD)

The **MSCI USA Health Care Index** is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA Health Care | MSCI USA | MSCI ACWI |
|------|----------------------|----------|-----------|
| 2024 | 2.18 | 24.58 | 17.49 |
| 2023 | 1.76 | 26.49 | 22.20 |
| 2022 | -3.14 | -19.85 | -18.36 |
| 2021 | 24.83 | 26.45 | 18.54 |
| 2020 | 14.62 | 20.73 | 16.25 |
| 2019 | 20.34 | 30.88 | 26.60 |
| 2018 | 5.78 | -5.04 | -9.41 |
| 2017 | 21.13 | 21.19 | 23.97 |
| 2016 | -3.33 | 10.89 | 7.86 |
| 2015 | 6.63 | 0.69 | -2.36 |
| 2014 | 25.15 | 12.69 | 4.16 |
| 2013 | 41.21 | 31.79 | 22.80 |
| 2012 | 17.62 | 15.33 | 16.13 |
| 2011 | 11.78 | 1.36 | -7.35 |

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|----------------------|------|-------|-------|-------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Dec 29, 2000 |
| MSCI USA Health Care | 2.07 | -6.70 | -5.86 | -1.12 | 3.13 | 7.27 | 7.47 | 6.83 |
| MSCI USA | 5.11 | 11.25 | 15.33 | 6.13 | 19.42 | 15.97 | 13.00 | 7.97 |
| MSCI ACWI | 4.49 | 11.53 | 16.17 | 10.05 | 17.35 | 13.65 | 9.99 | 6.80 |

FUNDAMENTALS (JUN 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.84 | 20.22 | 16.36 | 4.70 |
| 1.24 | 27.53 | 22.65 | 5.31 |
| 1.81 | 21.99 | 18.66 | 3.29 |

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | | MAXIMUM DRAWDOWN | |
|----------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Dec 29, 2000 | (%) | Period YYYY-MM-DD |
| MSCI USA Health Care | 2.10 | 13.83 | 14.19 | 14.56 | -0.04 | 0.37 | 0.43 | 0.60 | 38.54 | 2007-12-10–2009-03-05 |
| MSCI USA | 2.06 | 16.00 | 16.59 | 15.74 | 0.91 | 0.81 | 0.73 | 0.55 | 55.36 | 2007-10-09–2009-03-09 |
| MSCI ACWI | 2.54 | 14.76 | 15.36 | 14.91 | 0.86 | 0.73 | 0.58 | 0.38 | 58.38 | 2007-10-31–2009-03-09 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Index (USD)

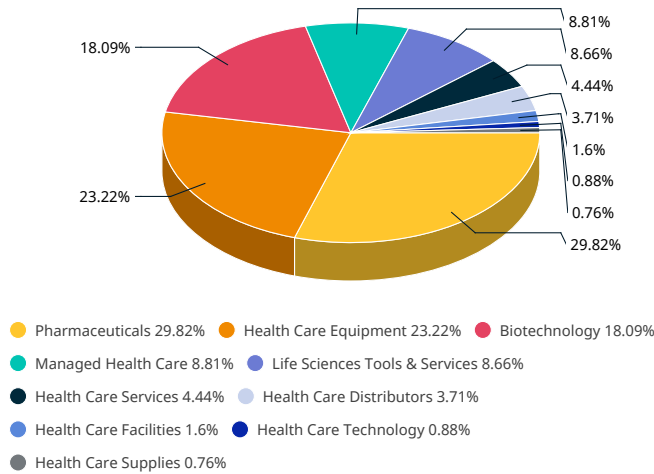
INDEX CHARACTERISTICS

| MSCI USA Health Care | |
|-------------------------|--------------|
| Number of Constituents | 64 |
| Mkt Cap (USD Millions) | |
| Index | 5,063,682.51 |
| Largest | 628,138.09 |
| Smallest | 6,267.80 |
| Average | 79,120.04 |
| Median | 36,059.36 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|--------------------------|-----------------------------------|---------------|
| LILLY (ELI) & COMPANY | 628.14 | 12.40 |
| JOHNSON & JOHNSON | 368.10 | 7.27 |
| ABBVIE | 328.36 | 6.48 |
| UNITEDHEALTH GROUP | 285.36 | 5.64 |
| ABBOTT LABORATORIES | 235.89 | 4.66 |
| MERCK & CO | 199.20 | 3.93 |
| INTUITIVE SURGICAL | 194.69 | 3.84 |
| BOSTON SCIENTIFIC CORP | 158.87 | 3.14 |
| THERMO FISHER SCIENTIFIC | 153.06 | 3.02 |
| AMGEN | 150.12 | 2.96 |
| Total | 2,701.78 | 53.36 |

SUB-INDUSTRY WEIGHTS



The MSCI USA Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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