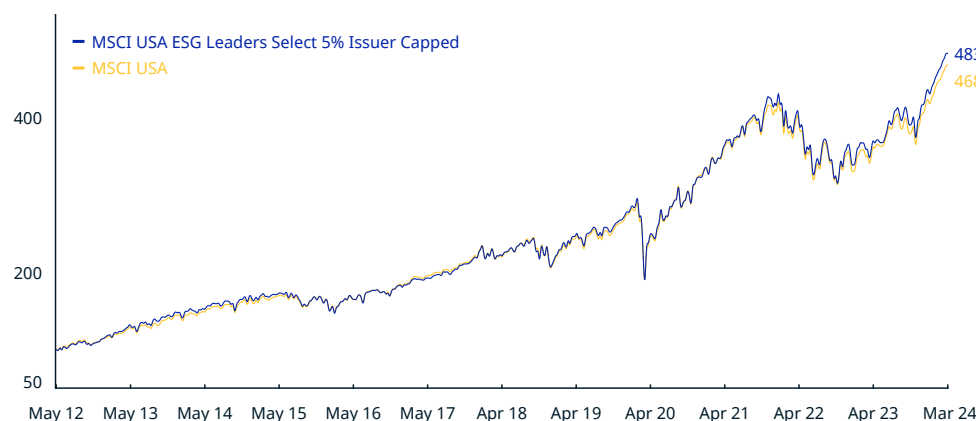


MSCI USA ESG Leaders Select 5% Issuer Capped Index (USD)

The MSCI USA ESG Leaders Select 5% Issuer Capped Index captures large and mid-cap stocks of the U.S equity markets. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI USA ESG Leaders Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Leaders Select 5% Issuer Capped	MSCI USA
2023	27.34	26.49
2022	-20.10	-19.85
2021	30.53	26.45
2020	18.87	20.73
2019	31.29	30.88
2018	-3.69	-5.04
2017	21.27	21.19
2016	10.47	10.89
2015	-1.89	0.69
2014	12.40	12.69
2013	34.96	31.79

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA ESG Leaders Select 5% Issuer Capped	3.29	10.47	30.64	10.47	11.17	14.94	12.31	14.25		1.38	27.04	22.09	5.63
MSCI USA	3.15	10.30	29.67	10.30	10.30	14.46	12.27	13.94		1.35	26.20	21.42	4.82

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Leaders Select 5% Issuer Capped	1.00	1.97	12.30	18.44	18.88	15.55	0.53	0.73	0.74	0.90	35.15	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.00	17.81	18.68	15.37	0.50	0.71	0.74	0.89	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Leaders Select 5% Issuer Capped Index (USD)

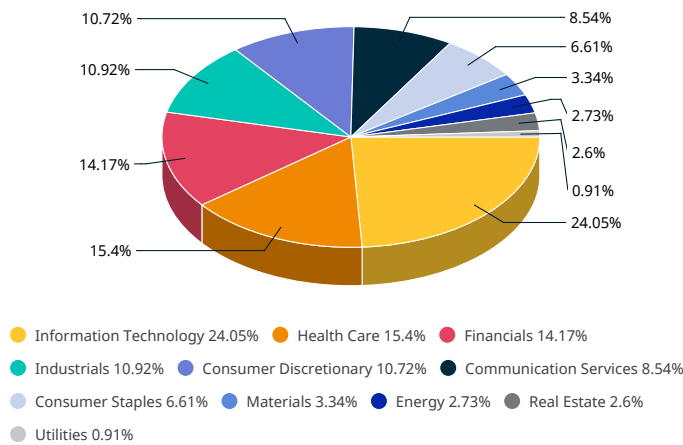
INDEX CHARACTERISTICS

	MSCI USA ESG Leaders Select 5% Issuer Capped	MSCI USA
Number of Constituents	292	610
	Weight (%)	
Largest	5.94	6.45
Smallest	0.01	0.01
Average	0.34	0.16
Median	0.15	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	5.94	4.85	Info Tech
MICROSOFT CORP	4.97	6.45	Info Tech
LILLY (ELI) & COMPANY	3.08	1.36	Health Care
ALPHABET A	2.73	1.94	Comm Svcs
TESLA	2.47	1.09	Cons Discr
ALPHABET C	2.40	1.70	Comm Svcs
VISA A	2.17	0.96	Financials
MASTERCARD A	1.98	0.88	Financials
PROCTER & GAMBLE CO	1.88	0.83	Cons Staples
HOME DEPOT	1.87	0.83	Cons Discr
Total	29.47	20.89	

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

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