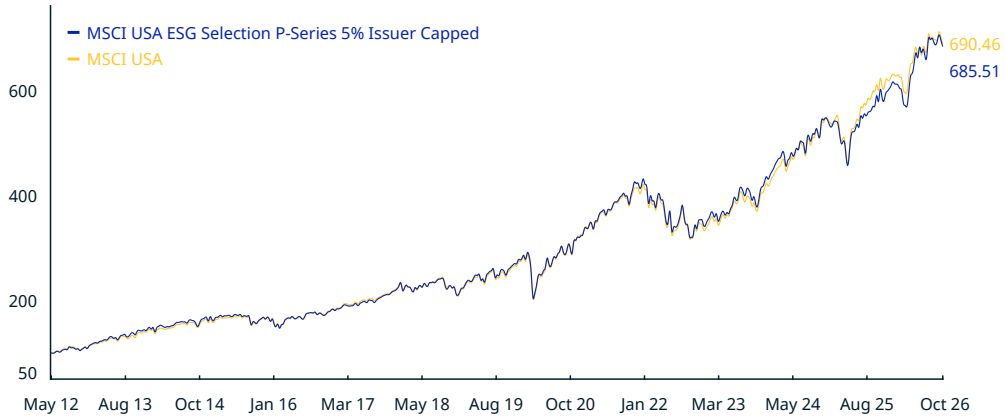
MSCI USA ESG Selection P-Series 5% Issuer Capped Index (USD)

The MSCI USA ESG Selection P-Series 5% Issuer Capped Index captures large and mid-cap stocks of the U.S equity markets. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI USA Selection Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2012 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Selection P-Series 5% Issuer Capped	MSCI USA
2025	14.88	17.31
2024	19.88	24.58
2023	27.34	26.49
2022	-20.10	-19.85
2021	30.53	26.45
2020	18.87	20.73
2019	31.29	30.88
2018	-3.69	-5.04
2017	21.27	21.19
2016	10.47	10.89
2015	-1.89	0.69
2014	12.40	12.69
2013	34.96	31.79

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA ESG Selection P-Series 5% Issuer Capped	-1.39	1.87	14.24	13.67	21.86	10.41	14.85	14.28	1.24	23.90	18.92	5.42
MSCI USA	-0.99	1.31	11.21	11.24	23.00	11.13	14.86	14.33	1.13	24.74	18.70	5.58

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2012	(%)	Period YYYY-MM-DD
MSCI USA ESG Selection P-Series 5% Issuer Capped	1.01	2.48	14.32	14.05	16.52	16.01	1.17	0.46	0.79	0.87	35.15	2020-02-19—2020-03-23
MSCI USA	1.00	0.00	2.99	12.53	15.64	15.57	1.37	0.52	0.81	0.90	34.16	2020-02-19—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Selection P-Series 5% Issuer Capped Index (USD)

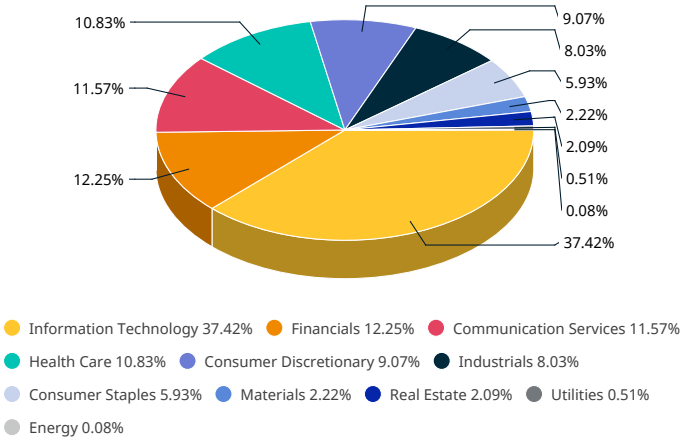
INDEX CHARACTERISTICS

	MSCI USA ESG Selection P-Series 5% Issuer Capped	MSCI USA
Number of Constituents	248	514
	Weight (%)	
Largest	7.24	7.76
Smallest	0.02	0.01
Average	0.40	0.19
Median	0.14	0.07

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	7.24	7.21	Info Tech
MICROSOFT CORP	5.66	5.65	Info Tech
ADVANCED MICRO DEVICES	5.12	1.26	Info Tech
TESLA	3.51	1.75	Cons Discr
LILLY (ELI) & COMPANY	3.48	1.74	Health Care
ALPHABET A	2.53	2.52	Comm Srvcs
DISNEY (WALT)	2.15	0.30	Comm Srvcs
VISA A	2.10	1.05	Financials
VERIZON COMMUNICATIONS	2.08	0.29	Comm Srvcs
ALPHABET C	2.00	1.99	Comm Srvcs
Total	35.87	23.77	

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI USA ESG Selection P-Series 5% Issuer Capped Index was launched on Oct 29, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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