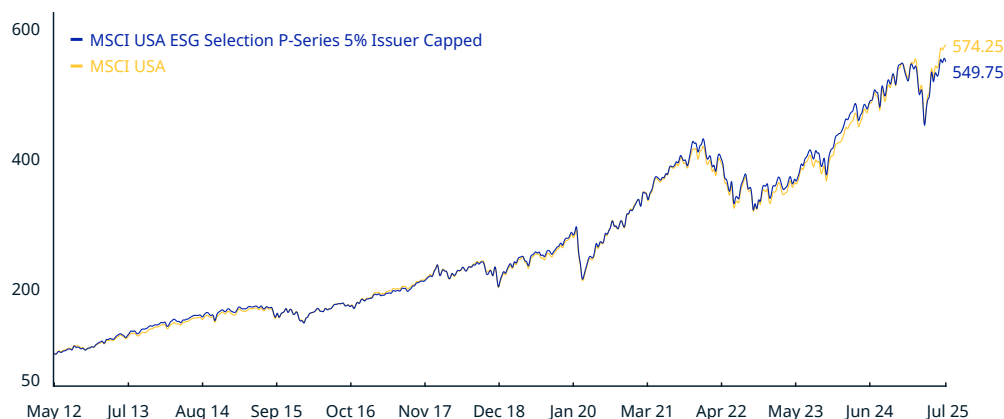


MSCI USA ESG Selection P-Series 5% Issuer Capped Index (USD)

The MSCI USA ESG Selection P-Series 5% Issuer Capped Index captures large and mid-cap stocks of the U.S equity markets. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI USA Selection Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – JUL 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA ESG Selection P-Series 5% Issuer Capped | MSCI USA |
|------|--|----------|
| 2024 | 19.88 | 24.58 |
| 2023 | 27.34 | 26.49 |
| 2022 | -20.10 | -19.85 |
| 2021 | 30.53 | 26.45 |
| 2020 | 18.87 | 20.73 |
| 2019 | 31.29 | 30.88 |
| 2018 | -3.69 | -5.04 |
| 2017 | 21.27 | 21.19 |
| 2016 | 10.47 | 10.89 |
| 2015 | -1.89 | 0.69 |
| 2014 | 12.40 | 12.69 |
| 2013 | 34.96 | 31.79 |

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since May 31, 2012 | FUNDAMENTALS (JUL 31, 2025) | | | |
|--|------|-------|-------|------|------------|-------|-------|-------|--------------------|-----------------------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI USA ESG Selection P-Series 5% Issuer Capped | 0.81 | 10.57 | 10.20 | 4.72 | 14.53 | 14.21 | 12.41 | 13.81 | | 1.22 | 27.99 | 22.16 | 5.72 |
| MSCI USA | 2.27 | 14.38 | 16.51 | 8.53 | 16.80 | 15.17 | 13.03 | 14.19 | | 1.22 | 27.97 | 22.80 | 5.39 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – JUL 31, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since May 31, 2012 | MAXIMUM DRAWDOWN | |
|--|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI USA ESG Selection P-Series 5% Issuer Capped | 1.00 | 2.10 | 10.33 | 15.89 | 16.82 | 15.91 | 0.65 | 0.71 | 0.69 | 0.86 | 35.15 | 2020-02-19–2020-03-23 |
| MSCI USA | 1.00 | 0.00 | 2.06 | 15.34 | 16.47 | 15.75 | 0.79 | 0.77 | 0.73 | 0.89 | 34.16 | 2020-02-19–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Selection P-Series 5% Issuer Capped Index (USD)

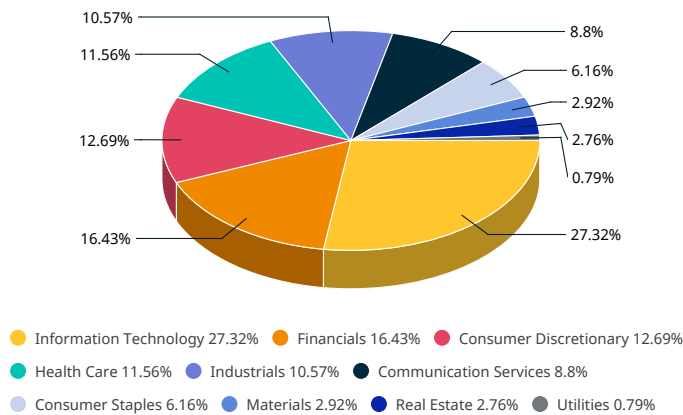
INDEX CHARACTERISTICS

| | MSCI USA ESG Selection P-Series 5% Issuer Capped | MSCI USA |
|---------------------------|--|----------|
| Number of Constituents | 291 | 544 |
| | Weight (%) | |
| Largest | 6.42 | 7.85 |
| Smallest | 0.03 | 0.01 |
| Average | 0.34 | 0.18 |
| Median | 0.15 | 0.06 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|-----------------------|------------------|----------------------------|--------------|
| NVIDIA | 6.42 | 7.85 | Info Tech |
| MICROSOFT CORP | 5.65 | 6.81 | Info Tech |
| TESLA | 3.98 | 1.61 | Cons Discr |
| ALPHABET A | 3.06 | 2.02 | Comm Svcs |
| LILLY (ELI) & COMPANY | 2.66 | 1.08 | Health Care |
| VISA A | 2.65 | 1.08 | Financials |
| ALPHABET C | 2.61 | 1.73 | Comm Svcs |
| MASTERCARD A | 2.06 | 0.83 | Financials |
| HOME DEPOT | 1.63 | 0.66 | Cons Discr |
| PROCTER & GAMBLE CO | 1.57 | 0.64 | Cons Staples |
| Total | 32.28 | 24.31 | |

SECTOR WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

ABOUT MSCI

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