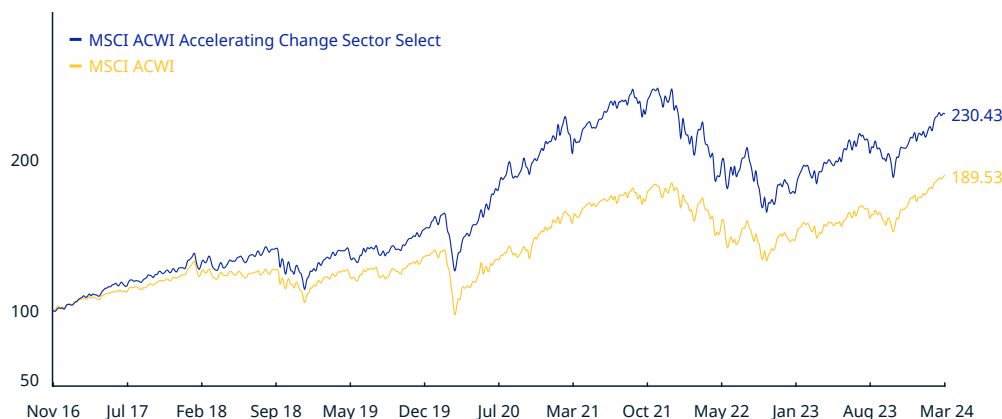


MSCI ACWI Accelerating Change Sector Select Index (USD)

The MSCI ACWI Accelerating Change Sector Select Index is based on the MSCI ACWI Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The index aims to represent the performance of a set of companies that are associated with the development of new products and services focused on one or more of the themes like Efficient Energy and low carbon transition, Genomic Innovation, Next Generation Internet Innovation, Logistics, Pharmaceuticals, and Household & Personal Products.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (NOV 2016 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI Accelerating Change Sector Select	MSCI ACWI
2023	21.62	20.09
2022	-26.62	-19.80
2021	13.94	16.80
2020	37.30	14.33
2019	29.21	24.05
2018	-6.26	-11.18
2017	27.15	21.62

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2016	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI Accelerating Change Sector Select	2.03	6.22	16.04	6.22	2.64	10.92	na	12.06		1.49	26.45	20.05	4.12
MSCI ACWI	2.93	7.78	21.15	7.78	5.19	9.03	na	9.11		1.92	21.11	17.77	3.07

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI Accelerating Change Sector Select	36.62	17.67	17.45	na	0.09	0.57	na	0.68	33.14	2021-11-04–2022-10-11
MSCI ACWI	2.57	16.63	17.77	na	0.23	0.46	na	0.51	33.90	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI Accelerating Change Sector Select Index (USD)

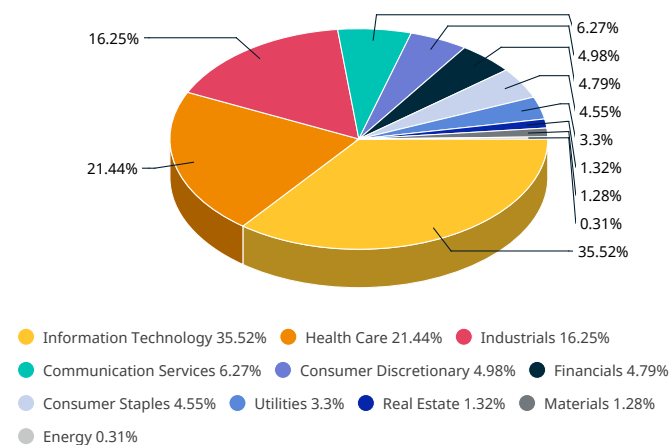
INDEX CHARACTERISTICS

MSCI ACWI Accelerating Change Sector Select	
Number of Constituents	241
Mkt Cap (USD Millions)	
Index	23,614,163.03
Largest	1,992,536.18
Smallest	21,698.09
Average	97,984.08
Median	58,948.30

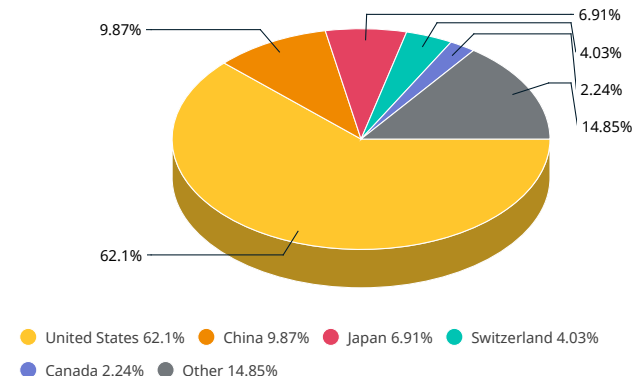
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	1,992.54	8.44	Info Tech
MICROSOFT CORP	US	1,174.40	4.97	Info Tech
APPLE	US	951.02	4.03	Info Tech
ROCHE HOLDING GENUSS	CH	482.90	2.04	Health Care
AMAZON.COM	US	445.03	1.88	Cons Discr
VERTEX PHARMACEUTICALS	US	407.22	1.72	Health Care
UNITED PARCEL SERVICE B	US	395.75	1.68	Industrials
LILLY (ELI) & COMPANY	US	355.66	1.51	Health Care
META PLATFORMS A	US	342.32	1.45	Comm Svcs
FEDEX CORP	US	302.82	1.28	Industrials
Total		6,849.65	29.01	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI Accelerating Change Sector Select Index was launched on Sep 18, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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