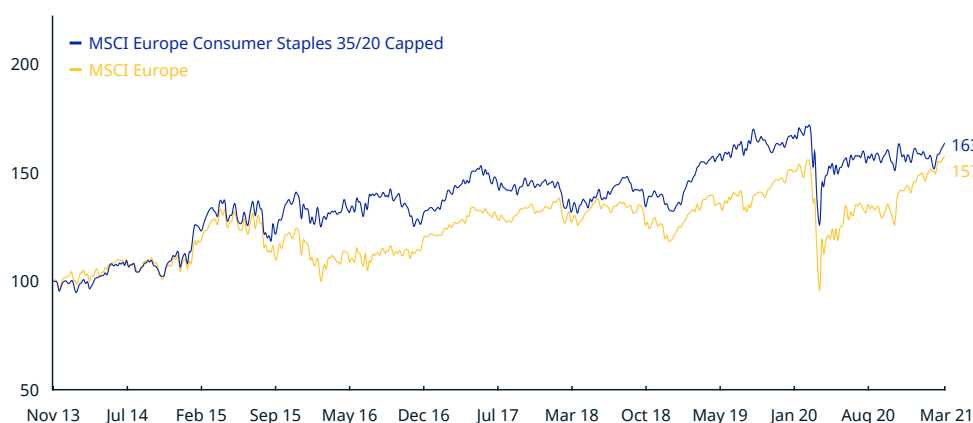


# MSCI Europe Consumer Staples 35/20 Capped Index (EUR)

The MSCI Europe Consumer Staples 35/20 Capped Index is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Consumer Staples sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – MAR 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Consumer Staples 35/20 Capped	MSCI Europe
2020	-3.51	-3.32
2019	25.31	26.05
2018	-8.94	-10.57
2017	8.83	10.24
2016	-0.29	2.58
2015	19.78	8.22
2014	11.26	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013					
MSCI Europe Consumer Staples 35/20 Capped	9.37	2.19	13.06	2.19	6.52	4.36	na	6.90	2.87	21.00	18.76	3.39	
MSCI Europe	6.47	8.35	35.32	8.35	7.26	7.52	na	6.36	2.34	24.68	16.90	2.06	

## FUNDAMENTALS (MAR 31, 2021)

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Europe Consumer Staples 35/20 Capped	0.69	9.75	1.47	13.18	12.02	na	0.58	0.45	na	0.60	25.01	2020-02-19–2020-03-16
MSCI Europe	1.00	0.00	3.39	17.03	14.18	na	0.52	0.61	na	0.52	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

\* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Consumer Staples 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

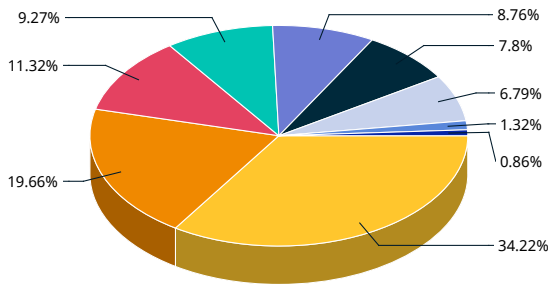
**INDEX CHARACTERISTICS**

	MSCI Europe Consumer Staples 35/20 Capped	MSCI Europe
<b>Number of Constituents</b>	39	434
	<b>Weight (%)</b>	
<b>Largest</b>	24.91	3.15
<b>Smallest</b>	0.21	0.02
<b>Average</b>	2.56	0.23
<b>Median</b>	0.86	0.12

**TOP 10 CONSTITUENTS**

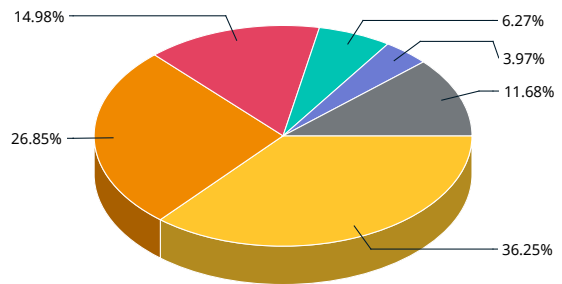
	Country	Index Wt. (%)	Parent Index Wt. (%)
NESTLE	CH	24.91	3.15
UNILEVER PLC (GB)	GB	11.36	1.44
L'OREAL	FR	7.47	0.95
DIAGEO	GB	7.45	0.94
BRITISH AMERICAN TOBACCO	GB	6.78	0.86
RECKITT BENCKISER GROUP	GB	4.93	0.62
ANHEUSER-BUSCH INBEV	BE	3.72	0.47
DANONE	FR	3.28	0.42
PERNOD RICARD	FR	3.04	0.38
AHOLD DELHAIZE	NL	2.37	0.30
<b>Total</b>		<b>75.32</b>	<b>9.53</b>

**SUB-INDUSTRY WEIGHTS**



- Packaged Foods & Meats 34.22%
- Personal Products 19.66%
- Distillers & Vintners 11.32%
- Tobacco 9.27%
- Household Products 8.76%
- Brewers 7.8%
- Food Retail 6.79%
- Soft Drinks 1.32%
- Hypermarkets & Super Centers 0.86%

**COUNTRY WEIGHTS**



- United Kingdom 36.25%
- Switzerland 26.85%
- France 14.98%
- Netherlands 6.27%
- Belgium 3.97%
- Other 11.68%

**INDEX METHODOLOGY**

The Parent Index constituents are weighted according to their free float adjusted market capitalizations applicable to foreign investors. In addition, at each Index Review the largest weight will be capped at 34% (35% less 2.85714% buffer) in the Index. All other issuers' weights will be capped at 19% (20% less 5% buffer) of the total index weight. The index is also rebalanced on an "as needed" basis, at the end of any day on which the constraints as specified above (without the buffer) are breached. Such "as needed" rebalancings ensure that the index remains within the specified weight limits.

**ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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