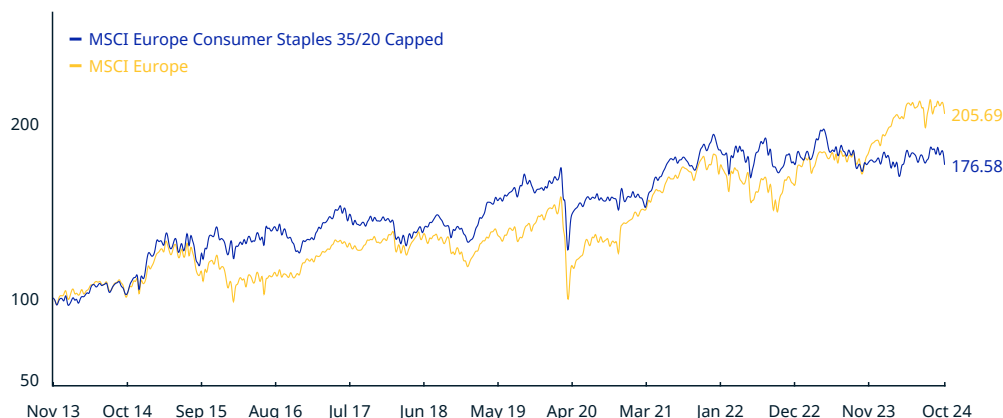


MSCI Europe Consumer Staples 35/20 Capped Index (EUR)

The **MSCI Europe Consumer Staples 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Consumer Staples sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – OCT 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Consumer Staples 35/20 Capped	MSCI Europe
2023	1.51	15.83
2022	-8.30	-9.49
2021	20.48	25.13
2020	-3.51	-3.32
2019	25.31	26.05
2018	-8.94	-10.57
2017	8.83	10.24
2016	-0.29	2.58
2015	19.78	8.22
2014	11.26	6.84

INDEX PERFORMANCE – NET RETURNS (%) (OCT 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Consumer Staples 35/20 Capped	-5.14	-2.14	1.52	-1.47	-1.05	1.85	5.10	5.34	
MSCI Europe	-3.26	-2.13	19.20	7.98	5.22	7.50	6.75	6.82	

FUNDAMENTALS (OCT 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.42	17.18	15.07	3.04
3.26	14.73	13.25	2.04

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – OCT 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Consumer Staples 35/20 Capped	0.68	9.34	1.65	11.54	12.49	12.67	-0.21	0.13	0.43	0.45	25.01	2020-02-19–2020-03-16
MSCI Europe	1.00	0.00	3.34	13.42	15.55	14.02	0.29	0.48	0.51	0.53	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Consumer Staples 35/20 Capped Index (EUR)

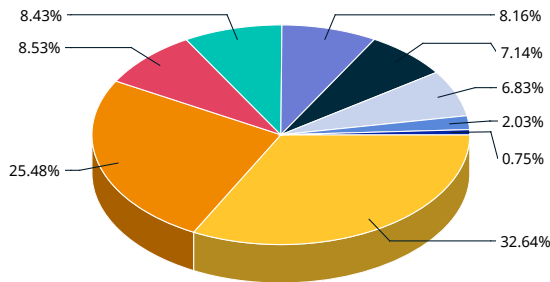
INDEX CHARACTERISTICS

	MSCI Europe Consumer Staples 35/20 Capped	MSCI Europe
Number of Constituents	37	414
	Weight (%)	
Largest	21.56	3.31
Smallest	0.24	0.01
Average	2.70	0.24
Median	1.17	0.10

TOP 10 CONSTITUENTS

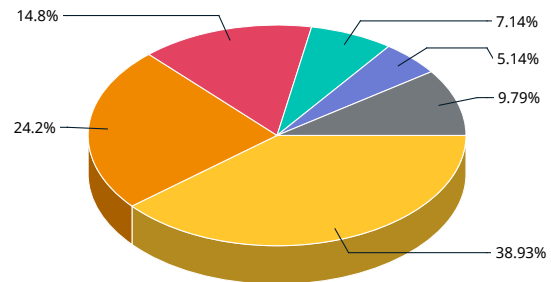
	Country	Index Wt. (%)	Parent Index Wt. (%)
NESTLE	CH	21.56	2.29
UNILEVER PLC (GB)	GB	13.23	1.40
L'OREAL	FR	7.84	0.83
BRITISH AMERICAN TOBACCO	GB	6.04	0.64
DIAGEO	GB	5.98	0.63
ANHEUSER-BUSCH INBEV	BE	4.68	0.50
DANONE	FR	4.02	0.43
RECKITT BENCKISER GROUP	GB	3.67	0.39
HALEON	GB	3.24	0.34
AHOLD DELHAIZE	NL	2.69	0.29
Total		72.94	7.74

SUB-INDUSTRY WEIGHTS



- Packaged Foods & Meats 32.64%
- Personal Care Products 25.48%
- Distillers & Vintners 8.53%
- Brewers 8.43%
- Tobacco 8.16%
- Household Products 7.14%
- Food Retail 6.83%
- Soft Drinks & Non-alcoholic Beverages 2.03%
- Consumer Staples Merchandise Retail 0.75%

COUNTRY WEIGHTS



- United Kingdom 38.93%
- Switzerland 24.2%
- France 14.8%
- Netherlands 7.14%
- Belgium 5.14%
- Other 9.79%

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Consumer Staples 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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