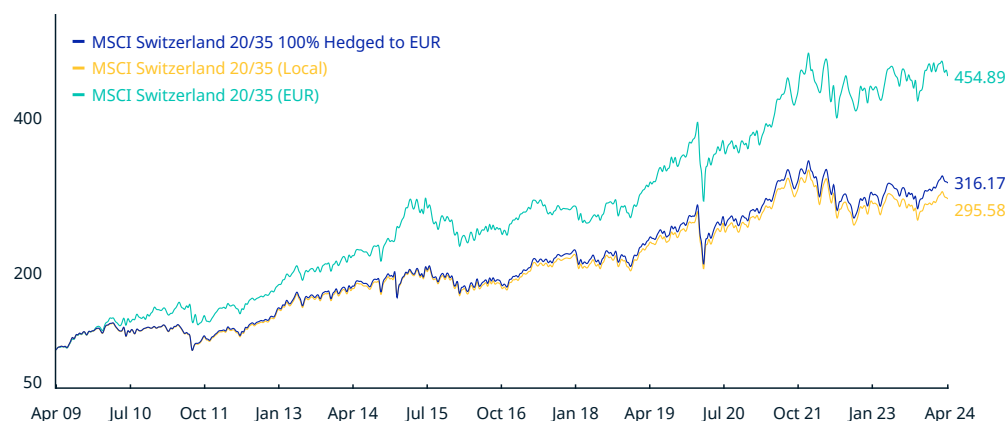


# MSCI Switzerland 20/35 100% Hedged to EUR Index (EUR)

The **MSCI Switzerland 20/35 100% Hedged to EUR Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI Switzerland 20/35 Index, to the EUR, or the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling the CHF forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (APR 2009 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Switzerland 20/35 100% Hedged to EUR	MSCI Switzerland 20/35 (Local)	MSCI Switzerland 20/35 (EUR)
2023	7.57	5.26	11.79
2022	-16.87	-17.06	-12.96
2021	23.37	22.97	28.35
2020	2.41	2.28	2.79
2019	30.37	29.98	34.76
2018	-7.87	-8.03	-4.50
2017	17.91	17.47	7.61
2016	-2.86	-3.42	-2.03
2015	1.01	1.26	11.97
2014	11.94	11.62	13.77
2013	23.01	23.01	21.14
2012	18.19	17.81	18.50
2011	-5.50	-6.47	-3.66
2010	0.71	0.80	19.56

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Switzerland 20/35 100% Hedged to EUR	-2.69	1.54	1.42	3.37	2.67	5.11	5.60	5.20
MSCI Switzerland 20/35 (Local)	-2.93	0.93	-1.01	2.56	1.50	4.28	5.07	4.72
MSCI Switzerland 20/35 (EUR)	-3.71	-4.09	-0.81	-2.77	5.39	7.50	7.39	8.09

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2008 – APR 30, 2024)

	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1,2</sup>			Since May 30, 2008	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Switzerland 20/35 100% Hedged to EUR	12.88	12.44	12.13	0.16	0.41	0.50	0.42	43.01	2008-06-03–2009-03-06
MSCI Switzerland 20/35 (Local)	12.81	12.40	12.06	0.07	0.35	0.46	0.39	43.23	2008-06-03–2009-03-09
MSCI Switzerland 20/35 (EUR)	13.61	12.67	12.07	0.35	0.59	0.64	0.64	37.68	2008-06-03–2009-03-09

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Switzerland 20/35 100% Hedged to EUR Index was launched on Oct 04, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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