MSCI China Selection Index (USD)

The MSCI China Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI China Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to Controversies. The Indexes are derived from the MSCI China Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. the MSCI China Selection Index consists of Large and Mid cap companies in Chinese markets. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, and the company's industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 - NOV 2025)

MSCI China Selection 400 300 200 100 Feb 12 May 13 Aug 14 Feb 17 May 18 Aug 19 Nov 20 Feb 22

ANNUAL PERFORMANCE (%)

Year	MSCI China Selection	MSCI China
2024	17.87	19.67
2023	-12.40	-11.04
2022	-26.50	-21.80
2021	-22.59	-21.64
2020	34.95	29.67
2019	31.85	23.66
2018	-26.33	-18.75
2017	65.28	54.33
2016	7.65	1.11
2015	3.54	-7.62
2014	13.20	8.26
2013	15.25	3.96
2012	27.07	23.10
2011	-8.77	-18.24

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

FUNDAMENTALS (NOV 28, 2025)

	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	^{10 Yr} s	Since sep 28, 2007	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Selection	-2.57	5.60	47.05	42.55	16.55	-3.78	6.88	5.48	1.76	15.58	13.27	1.74
MSCI China	-2.50	2.95	36.62	33.04	14.22	-2.26	5.70	2.22	1.96	14.65	12.65	1.69

ANNUALIZED

INDEX RISK AND RETURN CHARACTERISTICS (SEP 28, 2007 - NOV 28, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Sep 28, 2007	(%)	Period YYYY-MM-DD	
MSCI China Selection	0.96	6.92	6.95	27.81	31.27	26.69	0.51	-0.07	0.30	0.28	68.99	2007-10-30-2008-10-27	
MSCI China	1.00	0.00	5.03	24.83	28.00	24.09	0.46	-0.06	0.26	0.15	73.30	2007-10-30-2008-10-27	
	1 Last	12 months	² Based o	n monthly	gross retu	rns data ³	Based on	NY FED Ov	ernight SO	FR from Se	p 1 2021 &	on ICE LIBOR 1M prior that date	

The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI Solutions LLC (MSCI Solutions), a subsidiary of MSCI Inc.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI China Selection Index was launched on Jul 12, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance - whether actual or back-tested -- is no indication or guarantee of future performance.



NOV 28, 2025 Index Factsheet

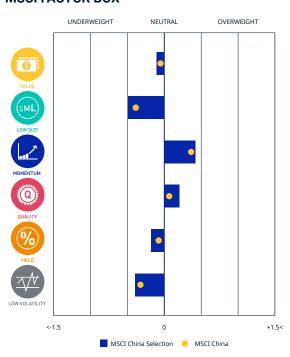
INDEX CHARACTERISTICS

	MSCI China Selection	MSCI China				
Number of	160	560				
Constituents						
	Weight (%)					
Largest	27.51	17.55				
Smallest	0.01	0.01				
Average	0.63	0.18				
Median	0.13	0.03				

TOP 10 CONSTITUENTS

	Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	27.51	17.55	Comm Srvcs
ALIBABA GRP HLDG (HK)	18.27	11.66	Cons Discr
CHINA CONSTRUCTION BK H	5.52	3.52	Financials
ICBC H	2.94	1.88	Financials
NETEASE	2.62	1.67	Comm Srvcs
BYD CO H	2.52	1.61	Cons Discr
TRIP COM GROUP	2.33	1.49	Cons Discr
JD.COM (HK)	1.95	1.25	Cons Discr
BAIDU (HK)	1.78	1.13	Comm Srvcs
CHINA MERCHANTS BANK H	1.43	0.91	Financials
Total	66.87	42.67	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out

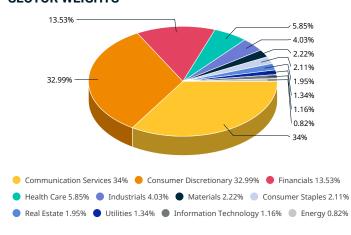


LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS





NOV 28, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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