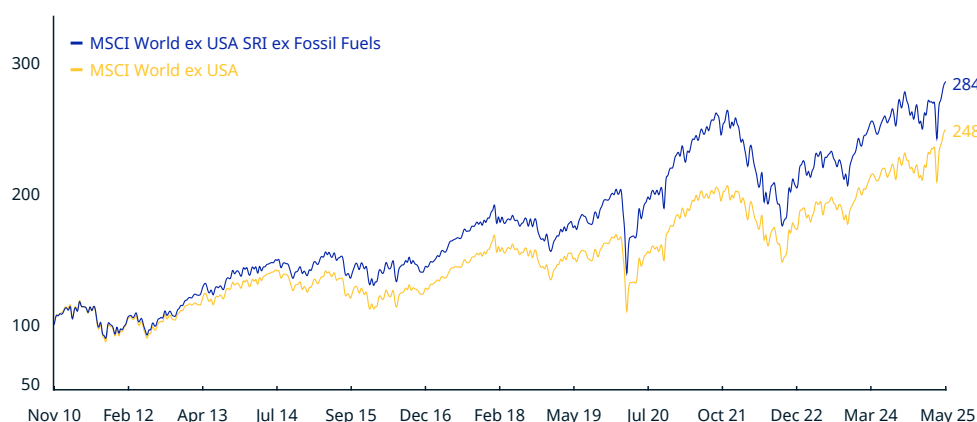


# MSCI World ex USA SRI ex Fossil Fuels Index (USD)

The MSCI World ex USA SRI ex Fossil Fuels Index is a custom index based on MSCI World ex USA SRI Index, its parent index, and includes large and mid-cap stocks across 22 Developed Markets (DM) countries\*. The index includes companies with high Environmental, Social and Governance (ESG) ratings and excludes companies with oil, gas, or coal reserves. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. It excludes securities in these GICS sub industries: Integrated Oil & Gas, Oil & Gas Exploration & Production, Oil & Gas Refining & Marketing, Oil & Gas Drilling, Oil & Gas Equipment & Services and Oil & Gas Storage & Transportation, Electric Utilities, Gas Utilities, Multi-utilities and Independent Power Producers & Energy Traders.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World ex USA SRI ex Fossil Fuels	MSCI World ex USA
2024	5.34	4.70
2023	18.19	17.94
2022	-20.65	-14.29
2021	14.02	12.62
2020	13.04	7.59
2019	26.98	22.49
2018	-13.29	-14.09
2017	25.73	24.21
2016	0.47	2.75
2015	3.02	-3.04
2014	-2.76	-4.32
2013	25.55	21.02
2012	18.32	16.41
2011	-10.44	-12.21

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2010
					3 Yr	5 Yr	10 Yr		
MSCI World ex USA SRI ex Fossil Fuels	4.47	7.37	11.16	11.85	10.01	9.72	6.48	7.48	
MSCI World ex USA	4.71	8.85	14.06	16.27	11.12	11.74	6.10	6.47	

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.48	20.08	16.58	2.55
2.95	16.61	14.75	1.98

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2010	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World ex USA SRI ex Fossil Fuels	0.97	2.74	23.42	16.99	16.67	15.29	0.39	0.48	0.36	0.46	33.69	2021-09-06–2022-10-13
MSCI World ex USA	1.00	0.00	3.57	16.51	16.03	15.29	0.45	0.61	0.33	0.40	34.67	2020-01-17–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World ex USA SRI ex Fossil Fuels Index (USD)

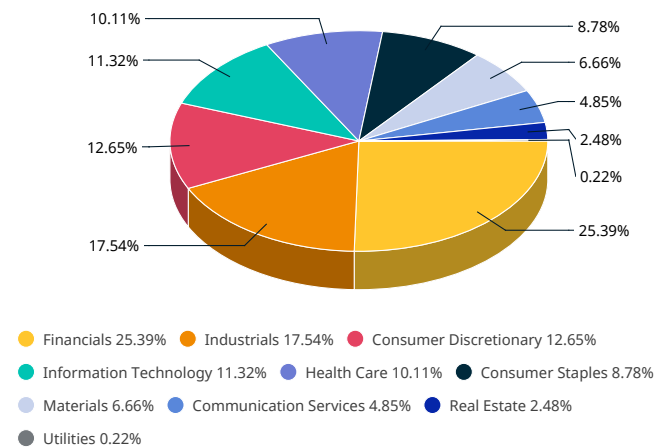
### INDEX CHARACTERISTICS

	MSCI World ex USA SRI ex Fossil Fuels	MSCI World ex USA
<b>Number of Constituents</b>	194	777
	<b>Weight (%)</b>	
<b>Largest</b>	4.75	1.52
<b>Smallest</b>	0.05	0.01
<b>Average</b>	0.52	0.13
<b>Median</b>	0.24	0.06

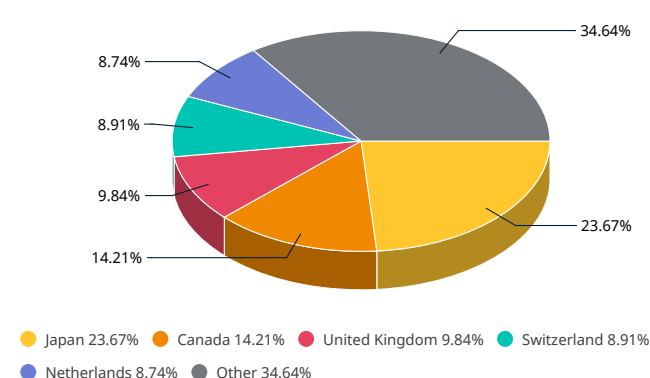
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	4.75	1.41	Info Tech
NOVO NORDISK B	DK	4.02	1.07	Health Care
SONY GROUP CORP	JP	3.21	0.78	Cons Discr
UNILEVER PLC (GB)	GB	3.11	0.76	Cons Staples
SCHNEIDER ELECTRIC	FR	2.71	0.66	Industrials
HITACHI	JP	2.57	0.63	Industrials
SHOPIFY A	CA	2.55	0.62	Info Tech
TORONTO-DOMINION BANK	CA	2.38	0.58	Financials
ZURICH INSURANCE GROUP	CH	2.03	0.50	Financials
RELX (GB)	GB	1.98	0.48	Industrials
<b>Total</b>		<b>29.30</b>	<b>7.51</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

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