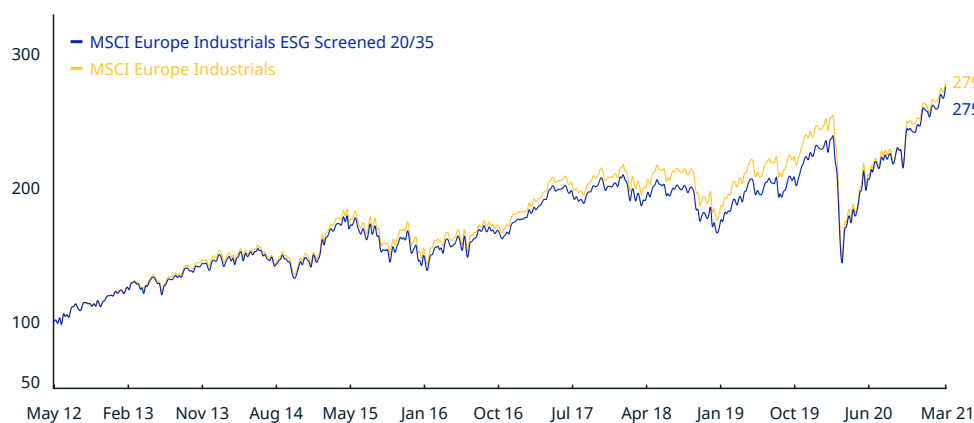


MSCI Europe Industrials ESG Screened 20/35 Index (EUR)

The MSCI Europe Industrials ESG Screened 20/35 Index is based on the MSCI Europe Industrials Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe. The index excludes companies from the parent index that are associated with controversial, civilian and nuclear weapons and tobacco, that derive revenues from thermal coal and oil sands extraction and that are not compliant with the United Nations Global Compact principles. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAR 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Industrials ESG Screened 20/35	MSCI Europe Industrials
2020	8.10	3.70
2019	34.60	35.10
2018	-15.38	-13.21
2017	15.26	15.30
2016	11.62	10.84
2015	6.11	8.78
2014	0.97	0.23
2013	22.47	25.20

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr	na	
MSCI Europe Industrials ESG Screened 20/35	8.41	10.89	61.25	10.89	13.00	11.91	na	12.13	
MSCI Europe Industrials	7.82	10.37	58.92	10.37	11.81	11.50	na	12.31	

FUNDAMENTALS (MAR 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.67	39.70	23.35	4.10
1.58	40.31	23.28	4.19

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Industrials ESG Screened 20/35	0.95	1.82	3.29	19.98	16.91	na	0.74	0.78	na	0.85	38.78	2020-02-17–2020-03-23
MSCI Europe Industrials	1.00	0.00	2.75	21.27	17.78	na	0.66	0.73	na	0.83	41.30	2020-02-12–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Industrials ESG Screened 20/35 Index was launched on Sep 29, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

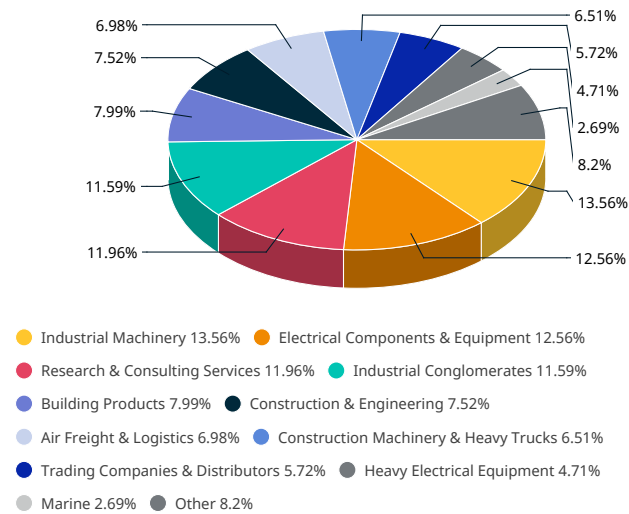
INDEX CHARACTERISTICS

	MSCI Europe Industrials ESG Screened 20/35	MSCI Europe Industrials
Number of Constituents	71	76
	Weight (%)	
Largest	9.24	8.34
Smallest	0.16	0.15
Average	1.41	1.32
Median	0.89	0.81

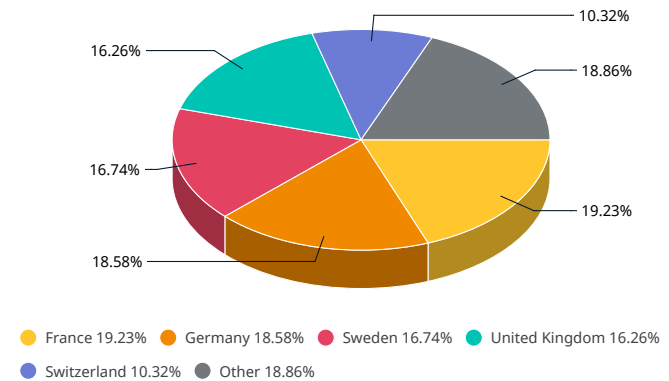
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
SIEMENS	DE	9.24	8.34
SCHNEIDER ELECTRIC	FR	6.05	5.47
ABB LTD	CH	4.11	3.71
DEUTSCHE POST	DE	4.00	3.61
VINCI	FR	3.93	3.55
RELX (GB)	GB	3.56	3.21
ATLAS COPCO A	SE	3.01	2.71
DSV PANALPINA	DK	2.99	2.70
VESTAS WIND SYSTEMS	DK	2.97	2.69
VOLVO B	SE	2.65	2.39
Total		42.50	38.38

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The MSCI Europe Sector ESG Screened 20/35 Indexes aim to represent the performance of an investment strategy that excludes companies from the parent index that are involved in business activities of Controversial Weapons, Nuclear Weapons, Civilian Firearms, Tobacco, Thermal Coal, Oil Sands. In addition to the above, companies that fail to comply with the United Nations Global Compact Principles are also excluded from the MSCI ESG Screened Indexes. The indexes are maintained following the MSCI Global Investable Indexes (GIMI) Methodology – a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

The index is reviewed in February, May, August and November, coinciding with the quarterly and semiannually index reviews of MSCI Global Investable Market Indexes.

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