

MSCI China A RMB Universal Index (USD)

The MSCI China A RMB Universal Index is based on the MSCI China A RMB Index, its parent index, and includes large and mid-cap Chinese securities listed on the Shanghai and Shenzhen exchanges. The index covers only those securities that are accessible through "Stock Connect". The index is designed for domestic China investors and is calculated using China A local listings based on the onshore RMB exchange rate (CNY). The index reflects the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI China A RMB Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2018 – MAY 2025)



INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China A RMB Universal	3.37	0.36	11.47	-0.34	-2.71	2.74	na	1.24		2.62	14.42	12.29	1.46
MSCI China A RMB	2.77	-0.05	9.13	-0.61	-3.24	2.31	na	1.27		2.46	15.74	13.04	1.57

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since May 31, 2018	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A RMB Universal	0.98	1.56	25.14	22.38	21.55	na	-0.22	0.10	na	0.04	45.77	2021-02-19–2024-02-02
MSCI China A RMB	1.00	0.00	7.47	22.67	21.98	na	-0.24	0.08	na	0.05	46.21	2021-02-19–2024-02-05

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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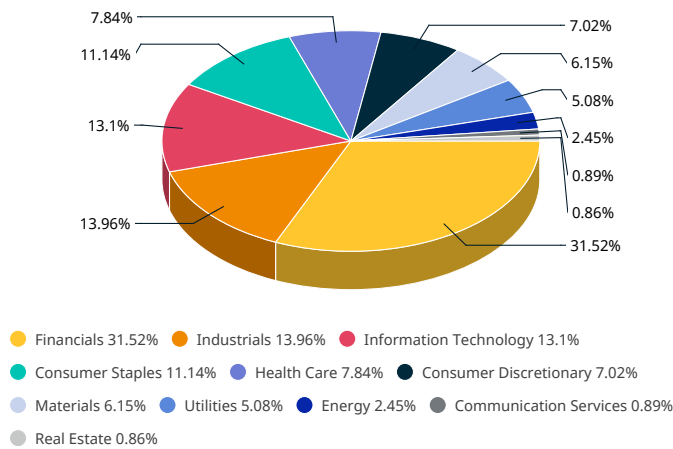
INDEX CHARACTERISTICS

	MSCI China A RMB Universal	MSCI China A RMB
Number of Constituents	386	404
Weight (%)		
Largest	5.20	5.05
Smallest	0.03	0.04
Average	0.26	0.25
Median	0.12	0.14

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
KWEICHOW MOUTAI A	5.20	5.05	Cons Staples
CONTEMPORARY A	4.78	2.91	Industrials
AGRI BANK OF CHINA A	2.66	1.24	Financials
INDUSTRIAL BANK A	2.65	1.24	Financials
CHINA YANGTZE POWER A	2.61	1.95	Utilities
CHINA MERCHANTS BANK A	2.53	2.37	Financials
ICBC A	2.51	1.17	Financials
PING AN INSURANCE A	1.62	1.51	Financials
SHENZHEN MINDRAY A	1.55	0.72	Health Care
BYD CO A	1.35	1.68	Cons Discr
Total	27.44	19.85	

SECTOR WEIGHTS



The MSCI China A RMB Universal Index was launched on Aug 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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