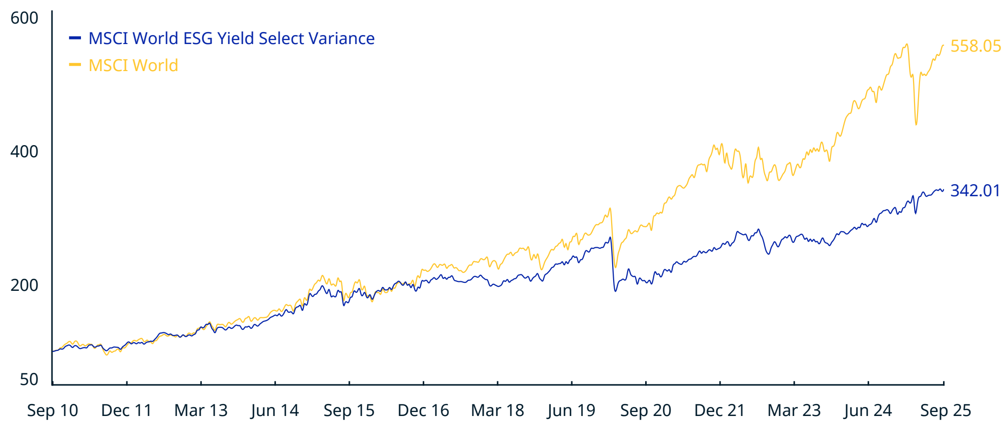
MSCI World ESG Yield Select Variance Index (EUR)

The MSCI World ESG Yield Select Variance Index is a custom index based on the MSCI World Index, its parent index that includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. MSCI World ESG Yield Select Variance Index utilizes data from MSCI ESG Research to provide exposure to companies with high environmental, social and governance (ESG) performance relative to their sector peers within the MSCI World universe. The Index incorporates screening for high yielding stocks and low volatility stocks relative to their peer constituents. The index constituents are weighted using optimization in accordance with the MSCI Minimum Volatility Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Yield Select Variance	MSCI World
2024	11.61	26.60
2023	6.76	19.60
2022	0.94	-12.78
2021	20.04	31.07
2020	-16.09	6.33
2019	23.98	30.02
2018	-2.11	-4.11
2017	2.54	7.51
2016	8.85	10.73
2015	10.75	10.42
2014	24.17	19.50
2013	11.72	21.20
2012	8.80	14.05
2011	4.78	-2.38

INDEX PERFORMANCE — NET RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Aug 31, 2010
MSCI World ESG Yield Select Variance	0.31	3.27	10.22	10.70	11.15	11.23	6.77	8.42
MSCI World	2.82	7.17	11.37	3.49	16.44	14.37	11.85	12.20

FUNDAMENTALS (SEP 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World ESG Yield Select Variance	5.15	15.06	13.88	1.73
MSCI World	1.62	24.39	20.39	3.87

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – SEP 30, 2025)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Aug 31, 2010	(%)	Period YYYY-MM-DD
MSCI World ESG Yield Select Variance	0.58	8.86	95.33	6.84	9.16	10.59	1.16	1.04	0.62	0.80	34.68	2020-02-19—2020-03-23
MSCI World	1.00	0.00	2.34	12.18	13.66	13.71	1.08	0.94	0.85	0.95	33.76	2020-02-19—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Yield Select Variance Index (EUR)

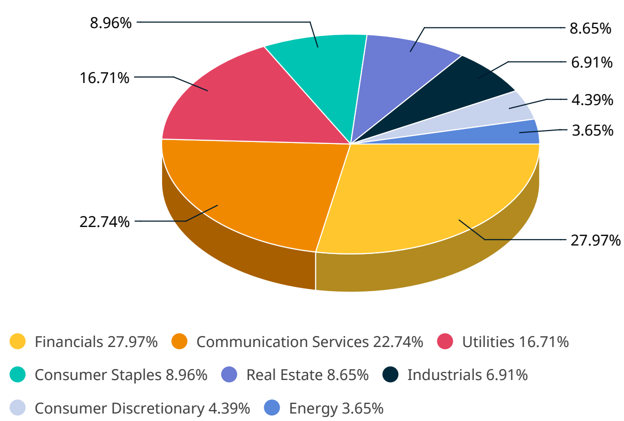
INDEX CHARACTERISTICS

	MSCI World ESG Yield Select Variance	MSCI World
Number of Constituents	62	1,320
	Weight (%)	
Largest	3.73	5.65
Smallest	0.25	0.00
Average	1.61	0.08
Median	1.55	0.03

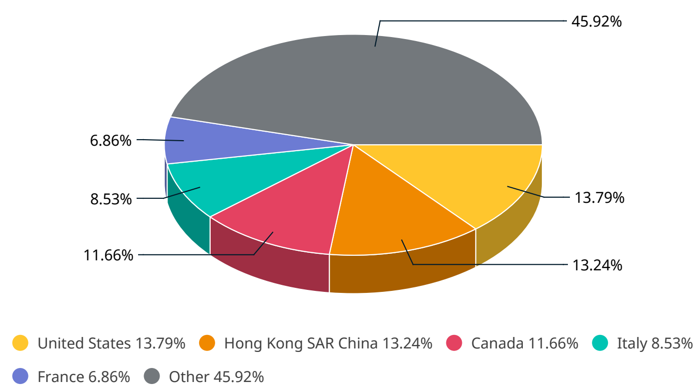
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
KONINKLIJKE KPN	NL	3.73	0.02	Comm Srvcs
GENERAL MILLS	US	3.47	0.03	Cons Staples
ELISA A	FI	2.98	0.01	Comm Srvcs
SINO LAND	HK	2.92	0.01	Real Estate
HKT TRUST AND HKT	HK	2.91	0.01	Comm Srvcs
INFRASTRUTTURE WIRELESS	IT	2.75	0.00	Comm Srvcs
REDEIA CORP	ES	2.50	0.01	Utilities
MTR CORP	HK	2.32	0.01	Industrials
ENDESA	ES	2.27	0.01	Utilities
VERIZON COMMUNICATIONS	US	2.23	0.23	Comm Srvcs
Total		28.07	0.34	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

ABOUT MSCI

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