MSCI World Index (CHF)

The **MSCI World Index** captures large and mid cap representation across 23 Developed Markets (DM) countries*. With 1,321 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see <u>Index methodology - MSCI.</u>

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (CHF) (OCT 2010 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World	MSCI Emerging Markets	MSCI ACWI				
2024	25.98	13.12	24.61				
2023	10.77	-2.62	9.24				
2022	-18.22	-21.18	-18.56				
2021	23.83	-1.65	20.39				
2020	4.12	5.75	4.37				
2019	22.97	13.37	21.85				
2018	-9.40	-15.67	-10.15				
2017	15.17	28.82	16.61				
2016	6.93	10.24	7.25				
2015	-2.02	-16.34	-3.55				
2014	15.00	6.56	14.07				
2013	20.57	-7.67	16.83				
2012	10.79	12.72	11.04				
2011	-7.32	-20.15	-9.12				

INDEX PERFORMANCE - PRICE RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

	ANNUALIZED												
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	^{10 Yr} D	Since ec 31, 1987	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI World	2.85	6.48	11.76	4.89	11.40	10.89	7.68	5.18	1.58	24.79	20.63	3.97	
MSCI Emerging Markets	5.05	11.44	16.22	15.44	9.85	2.15	3.02	5.92	2.27	17.11	14.20	2.22	
MSCI ACWI	3.09	7.00	12.24	5.94	11.24	9.85	7.14	4.99	1.65	23.63	19.66	3.66	

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1987	(%)	Period YYYY-MM-DD	
MSCI World	2.34	11.90	14.19	14.05	0.89	0.78	0.62	na	67.01	2000-09-07-2009-03-09	
MSCI Emerging Markets	4.32	13.45	14.16	14.56	0.69	0.20	0.29	na	66.27	2007-10-29-2008-10-27	
MSCI ACWI	2.51	11.59	13.62	13.65	0.89	0.73	0.59	na	65.41	2000-03-29-2009-03-09	

¹ Last 12 months ² Based on monthly price returns data ³ Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI World Index was launched on Feb 27, 1970. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*} DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

OCT 31, 2025 Index Factsheet

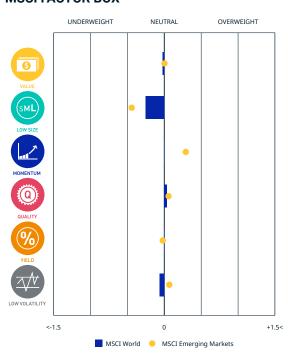
INDEX CHARACTERISTICS

	MSCI World	
Number of	1,321	
Constituents		
	Mkt Cap (CHF Millions)	
Index	65,944,613.24	
Largest	3,966,191.88	
Smallest	1,370.28	
Average	49,920.22	
Median	17,063.62	

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap	Index Wt. (%)	Sector
	(CHF Billions)	. ,	
NVIDIA	3,966.19	6.01	Info Tech
APPLE	3,241.66	4.92	Info Tech
MICROSOFT CORP	2,935.03	4.45	Info Tech
AMAZON.COM	1,873.18	2.84	Cons Discr
BROADCOM	1,325.84	2.01	Info Tech
ALPHABET A	1,313.72	1.99	Comm Srvcs
META PLATFORMS A	1,130.00	1.71	Comm Srvcs
ALPHABET C	1,111.50	1.69	Comm Srvcs
TESLA	1,062.44	1.61	Cons Discr
JPMORGAN CHASE & CO	694.08	1.05	Financials
Total	18,653.64	28.29	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out



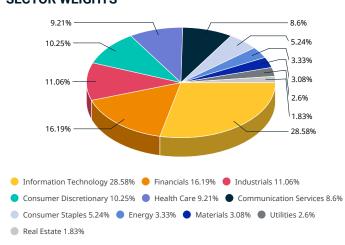
LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

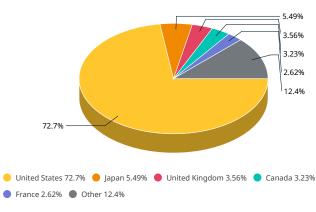
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS





OCT 31, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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