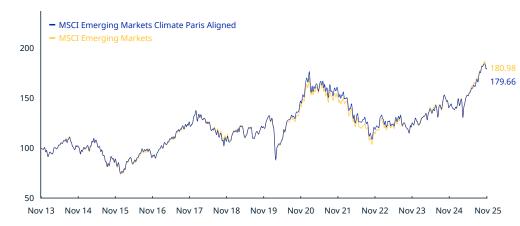
# MSCI Emerging Markets Climate Paris Aligned Index (USD)

The MSCI Emerging Markets Climate Paris Aligned Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries\*. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index incorporates the TCFD recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2013 – NOV 2025)



# **ANNUAL PERFORMANCE (%)**

Year	MSCI Emerging Markets Climate Paris Aligned	MSCI Emerging Markets
2024	6.91	7.50
2023	7.60	9.83
2022	-21.54	-20.09
2021	-1.97	-2.54
2020	22.38	18.31
2019	20.12	18.42
2018	-16.05	-14.57
2017	37.73	37.28
2016	9.64	11.19
2015	-14.21	-14.92
2014	-1.92	-2.19

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

# **FUNDAMENTALS (NOV 28, 2025)**

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	<sup>10 Yr</sup> N	Since lov 26, 2013	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Climate Paris Aligned	-1.84	8.53	28.29	29.14	13.27	4.42	7.62	5.00	2.03	20.36	16.73	3.18
MSCI Emerging Markets	-2.39	8.96	29.51	29.69	14.72	5.06	7.85	5.06	2.31	16.50	13.46	2.15

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 - NOV 28, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013	(%)	Period YYYY-MM-DD	
MSCI Emerging Markets Climate Paris Aligned	0.99	1.89	13.38	14.05	15.70	16.65	0.62	0.15	0.39	0.26	38.26	2021-02-17—2022-10-24	
MSCI Emerging Markets	1.00	0.00	4.55	13.66	15.68	16.52	0.73	0.19	0.41	0.26	39.00	2021-02-17-2022-10-24	
	<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date												

The MSCI Emerging Markets Climate Paris Aligned Index was launched on Oct 26, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



<sup>\*</sup> EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

NOV 28, 2025 Index Factsheet

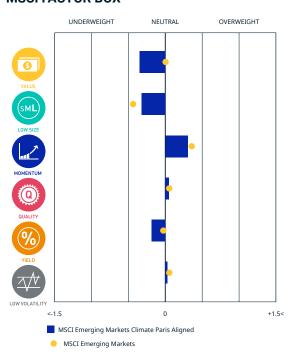
#### **INDEX CHARACTERISTICS**

	MSCI Emerging Markets Climate Paris Aligned	MSCI Emerging Markets					
Number of	340	1,196					
Constituents							
	Weight (%)						
Largest	13.30	11.36					
Smallest	0.01	0.00					
Average	0.29	0.08					
Median	0.13	0.03					

#### **TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	13.30	11.36	Info Tech
TENCENT HOLDINGS LI (CN)	CN	6.18	5.06	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	2.74	3.36	Cons Discr
DELTA ELECTRONICS	TW	2.15	0.58	Info Tech
BHARAT ELECTRONICS	IN	1.83	0.17	Industrials
SAMSUNG ELECTRONICS CO	KR	1.51	3.25	Info Tech
GRUPO AEROP PACIFICO B	MX	1.46	0.09	Industrials
SK HYNIX	KR	1.44	1.98	Info Tech
INFOSYS	IN	1.32	0.58	Info Tech
MEDIATEK INC	TW	1.15	0.68	Info Tech
Total		33.08	27.11	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



# **MSCI FaCS**



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out



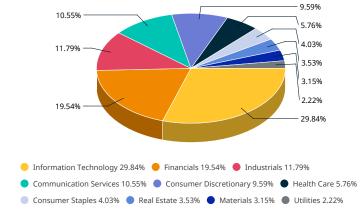
LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

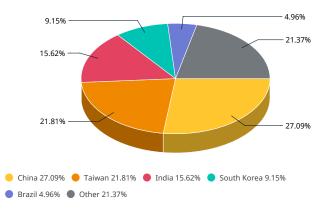
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

#### **SECTOR WEIGHTS**



# **COUNTRY WEIGHTS**





NOV 28, 2025 Index Factsheet

# MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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