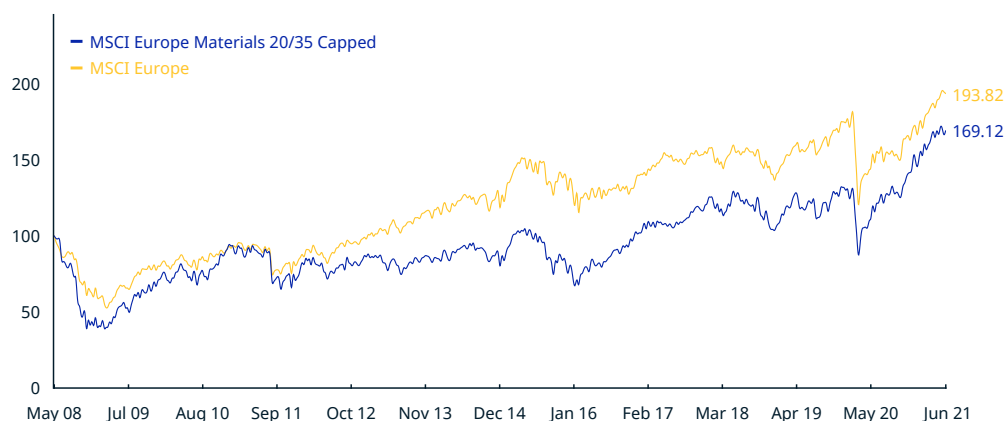


# MSCI Europe Materials 20/35 Capped Index (EUR)

The MSCI Europe Materials 20/35 Capped Index is designed to measure the performance of the large and mid-cap securities across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2008 – JUN 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Materials 20/35 Capped	MSCI Europe
2020	9.41	-3.32
2019	26.41	26.05
2018	-13.92	-10.57
2017	18.71	10.24
2016	28.63	2.58
2015	-8.96	8.22
2014	0.40	6.84
2013	0.25	19.82
2012	17.17	17.29
2011	-20.67	-8.08
2010	25.37	11.10
2009	74.08	31.60

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Europe Materials 20/35 Capped	0.87	5.31	41.69	17.26	11.27	15.64	6.44	4.09
MSCI Europe	1.70	6.46	27.94	15.35	8.10	8.91	7.72	5.18

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2021)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Materials 20/35 Capped	1.21	19.21	16.12	17.93	0.68	1.01	0.45	0.28	64.05	2008-06-03–2009-03-03
MSCI Europe	2.07	16.92	14.02	13.63	0.57	0.71	0.62	0.39	50.12	2008-05-30–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

\* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Materials 20/35 Capped Index was launched on Mar 26, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

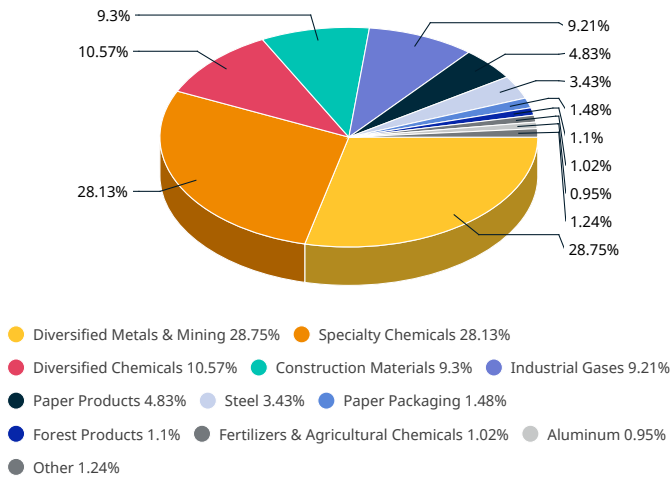
## INDEX CHARACTERISTICS

MSCI Europe Materials 20/35 Capped	
Number of Constituents	39
Mkt Cap (EUR Millions)	
Index	759,712.29
Largest	77,773.98
Smallest	2,850.89
Average	19,479.80
Median	10,752.43

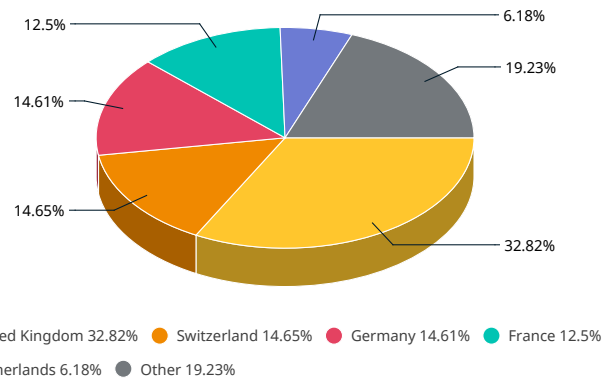
## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
RIO TINTO PLC (GB)	GB	77.77	10.24
AIR LIQUIDE	FR	69.94	9.21
BASF	DE	61.02	8.03
BHP GROUP (GB)	GB	52.41	6.90
ANGLO AMERICAN	GB	43.33	5.70
SIKA	CH	39.13	5.15
GIVAUDAN	CH	36.25	4.77
GLENCORE	GB	36.02	4.74
CRH	IE	33.37	4.39
KONINKLIJKE DSM	NL	27.13	3.57
Total		476.37	62.70

## SUB-INDUSTRY WEIGHTS



## COUNTRY WEIGHTS



## INDEX METHODOLOGY

The index is based on the MSCI 20/35 Capped [methodology](#). The MSCI 20/35 Indexes constrain the weight of the largest group entity at 35%, and all other group entities at 20%, with a buffer of 10% applied on these limits at each index rebalancing. The MSCI 20/35 Indexes are rebalanced quarterly as of the last business day of each February, May, August and November, to coincide with the Quarterly Index Reviews of their parent indexes. The MSCI 20/35 Indexes are also rebalanced on an "as needed" basis. This means that an MSCI 20/35 Index is rebalanced at the end of any day on which the 35% and 20% constraints (without the buffer) are breached. Such "as needed" rebalancings ensure that the index remains within the specified weight limits.

## ABOUT MSCI

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