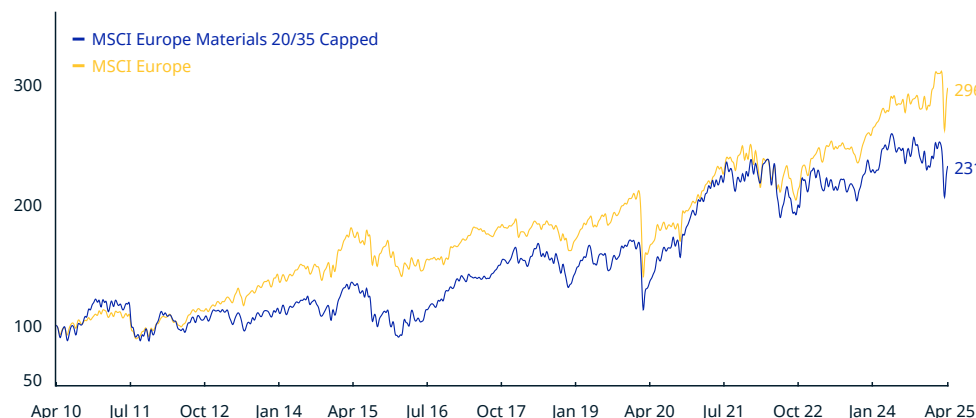


# MSCI Europe Materials 20/35 Capped Index (EUR)

The MSCI Europe Materials 20/35 Capped Index is designed to measure the performance of the large and mid-cap securities across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Materials 20/35 Capped	MSCI Europe
2024	-2.39	8.59
2023	12.36	15.83
2022	-9.17	-9.49
2021	24.75	25.13
2020	9.41	-3.32
2019	26.41	26.05
2018	-13.92	-10.57
2017	18.71	10.24
2016	28.63	2.58
2015	-8.96	8.22
2014	0.40	6.84
2013	0.25	19.82
2012	17.17	17.29
2011	-20.67	-8.08

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Europe Materials 20/35 Capped	-0.78	-4.29	-6.70	-0.18	-0.34	10.79	5.84	3.50
MSCI Europe	-0.82	-1.34	6.94	5.04	8.31	11.98	5.52	5.60

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 30, 2008 (%)	Period YYYY-MM-DD	
MSCI Europe Materials 20/35 Capped	8.84	17.53	16.52	17.38	-0.08	0.62	0.39	0.24	64.05	2008-06-03–2009-03-03
MSCI Europe	3.64	13.49	13.54	13.92	0.47	0.81	0.42	0.40	50.12	2008-05-30–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Europe Materials 20/35 Capped Index (EUR)

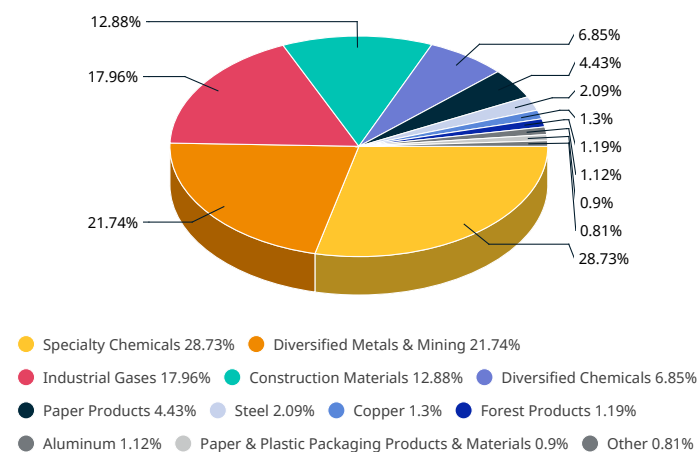
### INDEX CHARACTERISTICS

MSCI Europe Materials 20/35 Capped	
<b>Number of Constituents</b>	30
Mkt Cap (EUR Millions)	
<b>Index</b>	581,430.86
<b>Largest</b>	104,410.49
<b>Smallest</b>	2,659.91
<b>Average</b>	19,381.03
<b>Median</b>	10,076.89

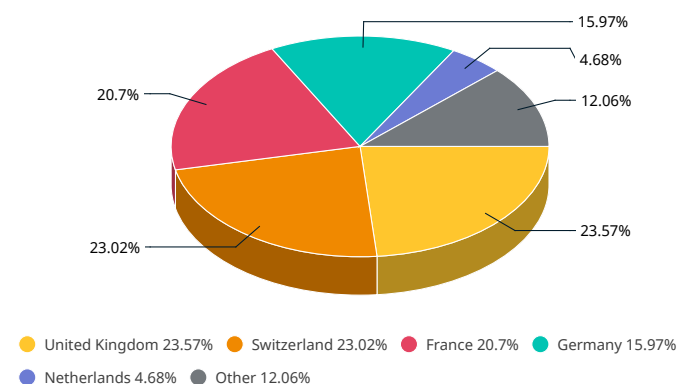
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
AIR LIQUIDE	FR	104.41	17.96
RIO TINTO PLC (GB)	GB	58.92	10.13
HOLCIM	CH	51.11	8.79
BASF	DE	39.83	6.85
GIVAUDAN	CH	39.36	6.77
SIKA	CH	33.59	5.78
ANGLO AMERICAN	GB	30.29	5.21
GLENORE	GB	29.78	5.12
HEIDELBERG MATERIALS	DE	23.79	4.09
NOVONESIS B	DK	20.12	3.46
<b>Total</b>		<b>431.21</b>	<b>74.16</b>

### SUB-INDUSTRY WEIGHTS



### COUNTRY WEIGHTS



\* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Materials 20/35 Capped Index was launched on Mar 26, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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