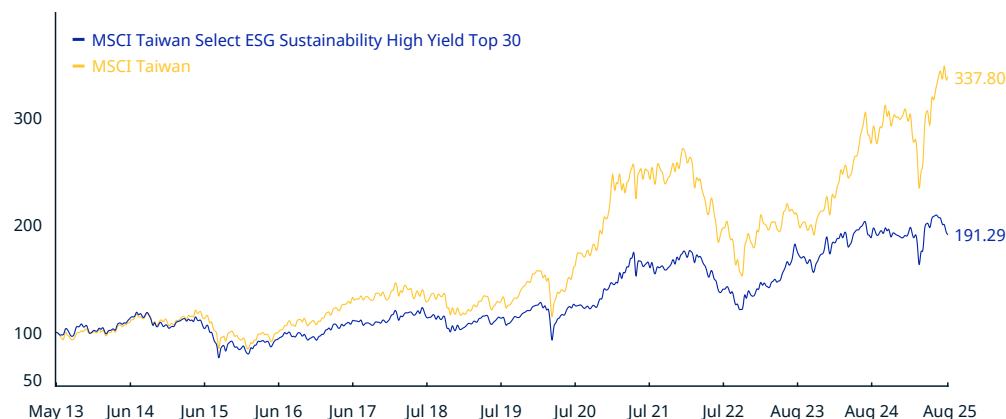


MSCI Taiwan Select ESG Sustainability High Yield Top 30 Index (USD)

The MSCI Taiwan Select ESG Sustainability High Yield Top 30 Index is based on the MSCI Taiwan Index, its parent index, and includes large and mid-cap securities of the Taiwanese market. The index aims to reflect the performance of a strategy that selects 30 stocks from the MSCI Taiwan Index which have high Dividend Yield, ESG Controversy Score greater than or equal to 3 and ESG Ratings equal to or better than 'BB'. The constituents of the Index are assigned weights in proportion of the score calculated from the historic Dividend Yield of the constituents.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAY 2013 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Taiwan Select ESG Sustainability High Yield Top 30	MSCI Taiwan
2024	0.30	31.86
2023	41.60	26.91
2022	-22.76	-32.18
2021	21.67	23.51
2020	13.21	37.22
2019	20.66	31.53
2018	-7.63	-11.80
2017	19.83	23.80
2016	9.39	14.83
2015	-19.77	-14.36
2014	2.94	6.93

INDEX PERFORMANCE – PRICE RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI Taiwan Select ESG Sustainability High Yield Top 30	-4.22	-4.12	-2.15	0.98	11.04	9.32	8.50	5.44
MSCI Taiwan	-0.99	12.68	18.29	13.15	20.26	14.69	13.43	10.44

FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.96	13.45	13.15	1.70
2.57	18.81	16.82	3.31

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Taiwan Select ESG Sustainability High Yield Top 30	0.68	10.61	6.79	19.93	17.73	16.03	0.39	0.43	0.46	0.30	35.56	2014-07-08–2015-08-24
MSCI Taiwan	1.00	0.00	2.34	25.85	23.56	20.80	0.66	0.58	0.61	0.52	45.25	2022-01-17–2022-10-25

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Taiwan Select ESG Sustainability High Yield Top 30 Index (USD)

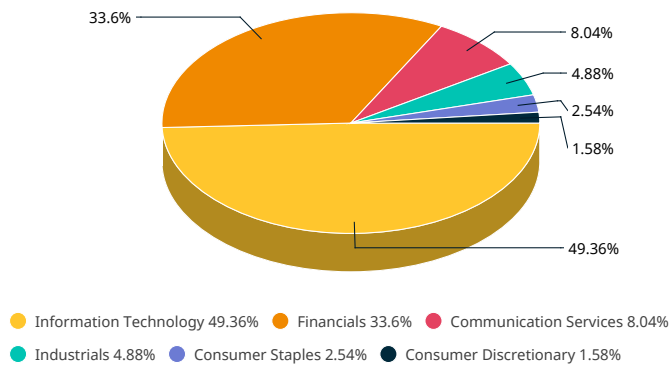
INDEX CHARACTERISTICS

	MSCI Taiwan Select ESG Sustainability High Yield Top 30	MSCI Taiwan
Number of Constituents	30	87
	Weight (%)	
Largest	10.33	54.12
Smallest	1.44	0.10
Average	3.33	1.15
Median	2.71	0.33

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CATHAY FINANCIAL HOLDING	10.33	1.11	Financials
CTBC FINANCIAL HOLDING	9.62	1.30	Financials
UNITED MICROELECTRONICS	6.53	0.87	Info Tech
MEDIATEK INC	4.88	3.95	Info Tech
ASUSTEK COMPUTER	4.62	0.84	Info Tech
LITE-ON TECHNOLOGY CORP	3.92	0.52	Info Tech
ASE TECHNOLOGY HOLDING	3.74	0.95	Info Tech
REALTEK SEMICONDUCTOR	3.51	0.49	Info Tech
NOVATEK MICROELECTRS	3.40	0.48	Info Tech
QUANTA COMPUTER	3.35	1.34	Info Tech
Total	53.88	11.85	

SECTOR WEIGHTS



The MSCI Taiwan Select ESG Sustainability High Yield Top 30 Index was launched on Apr 15, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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