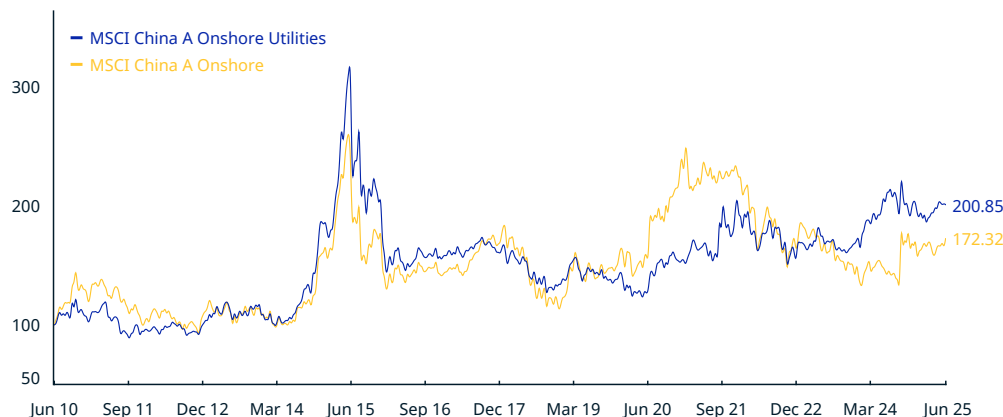


MSCI China A Onshore Utilities Index (USD)

The **MSCI China A Onshore Utilities Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Utilities sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Utilities	MSCI China A Onshore
2024	18.13	11.91
2023	4.51	-11.46
2022	-19.08	-27.09
2021	31.71	4.19
2020	8.61	40.29
2019	4.50	37.76
2018	-15.70	-32.85
2017	3.42	20.47
2016	-22.36	-18.97
2015	4.24	7.22
2014	73.27	46.89
2013	8.33	0.98
2012	8.30	9.68
2011	-12.23	-22.82

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI China A Onshore Utilities	-0.55	5.10	-2.51	-0.74	4.49	8.85	-3.43	4.95
MSCI China A Onshore	4.25	3.48	19.70	3.61	-4.79	0.87	-2.32	4.94

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.72	17.48	15.12	1.84
2.32	17.24	13.74	1.67

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore Utilities	6.47	14.11	20.37	20.64	0.06	0.38	-0.16	0.24	61.28	2015-06-12–2020-05-22
MSCI China A Onshore	6.48	22.41	21.85	22.80	-0.32	0.02	-0.08	0.24	68.86	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore Utilities Index (USD)

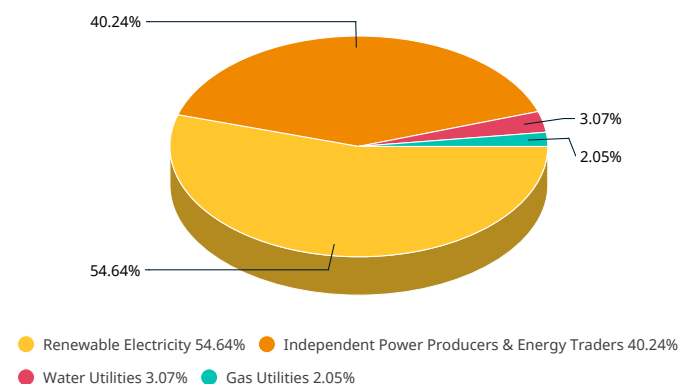
INDEX CHARACTERISTICS

MSCI China A Onshore Utilities	
Number of Constituents	20
Mkt Cap (USD Millions)	
Index	99,568.51
Largest	41,167.93
Smallest	1,305.43
Average	4,978.43
Median	2,335.81

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA YANGTZE POWER A	41.17	41.35
CHINA NATL NUCLEAR PWR A	9.36	9.40
CHINA THREE GORGES A	5.95	5.98
GD POWER DEV CO A	5.42	5.44
SDIC POWER HOLDINGS CO A	4.94	4.96
SICHUAN CHUANTOU ENER A	3.82	3.84
WINTIME ENERGY GROUP A	3.32	3.34
HUANENG POWER INTL A	2.74	2.75
ZHEJIANG ZHENENG ELEC A	2.48	2.49
CGN POWER CO A	2.40	2.41
Total	81.61	81.96

SUB-INDUSTRY WEIGHTS



China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Utilities Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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