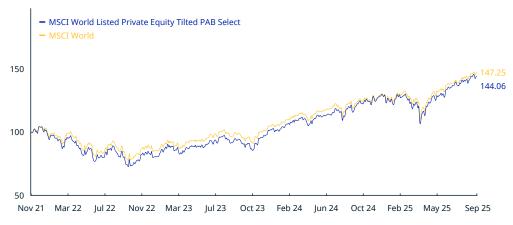
MSCI World Listed Private Equity Tilted PAB Select Index (USD)

The MSCI World Listed Private Equity Tilted PAB Select Index is designed to meet the minimum standards of the EU Paris-Aligned Benchmark (PAB)¹. The Index is constructed by applying the MSCI PAB Overlay Indexes Methodology to the Parent Index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2021 – SEP 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI World Listed Private Equity Tilted PAB Select | MSCI World |
|------|--|------------|
| 2024 | 21.01 | 18.67 |
| 2023 | 27.25 | 23.79 |
| 2022 | -22.41 | -18.14 |

INDEX PERFORMANCE - NET RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

| | | | | | ANNOALIZED | | | | | | | |
|---|------|------|-------|-------|------------|------|-------|-----------------------|-------------|-------|---------|------|
| | 1 Mo | 3 Мо | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2021 | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI World Listed Private Equity Tilted PAB Select | 2.83 | 7.65 | 16.34 | 16.20 | 25.26 | na | na | 9.98 | 1.59 | 25.45 | 19.90 | 3.65 |
| MSCI World | 3.21 | 7.27 | 17.25 | 17.43 | 23.72 | na | na | 10.61 | 1.62 | 24.39 | 20.39 | 3.87 |

ANNUALIZED

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

| | | ANNUALIZED STD DEV (%) 2 | | | SHARPE RATIO 2,3 | | | | MAXIMUM DRAWDOWN | | |
|---|-------------------|--------------------------|------|-------|------------------|------|-------|--------------------------|------------------|-----------------------|--|
| | Turnover (%) 1 | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Nov 30, 2021 | (%) | Period YYYY-MM-DD | |
| MSCI World Listed Private Equity Tilted PAB Select | 13.70 | 14.67 | na | na | 1.30 | na | na | 0.41 | 30.14 | 2022-01-04-2022-10-12 | |
| MSCI World | 2.34 | 12.76 | na | na | 1.37 | na | na | 0.48 | 26.12 | 2022-01-04-2022-10-12 | |

¹ Last 12 months ² Based on monthly net returns data



 $^{^3}$ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Listed Private Equity Tilted PAB Select Index (USD)

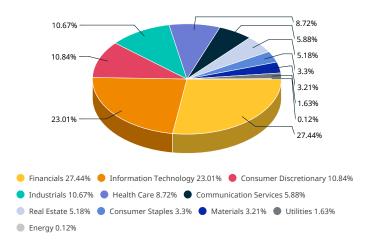
INDEX CHARACTERISTICS

| MSCI World Listed Private Equity Tilted PAB Select | | | | | |
|---|------------------------------------|--|--|--|--|
| 791 | | | | | |
| | | | | | |
| Mkt Cap (USD Millions) | | | | | |
| 65,631,978.56 | | | | | |
| 2,972,591.62 | | | | | |
| 61.94 | | | | | |
| 82,973.42 | | | | | |
| 38,419.95 | | | | | |
| | ### Equity Tilted PAB Select 791 | | | | |

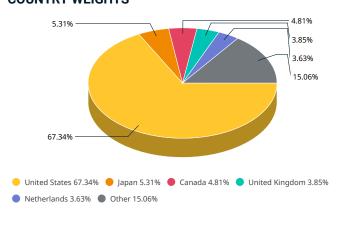
TOP 10 CONSTITUENTS

| | Country | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|----------------------|---------|---|------------------|------------|
| NVIDIA | US | 2,972.59 | 4.53 | Info Tech |
| APPLE | US | 2,526.47 | 3.85 | Info Tech |
| BLACKSTONE GROUP | US | 2,405.62 | 3.67 | Financials |
| MICROSOFT CORP | US | 2,345.22 | 3.57 | Info Tech |
| PROSUS N | NL | 1,813.63 | 2.76 | Cons Discr |
| KKR & CO A | US | 1,574.06 | 2.40 | Financials |
| AMAZON.COM | US | 1,408.59 | 2.15 | Cons Discr |
| APOLLO GLOBAL MGMT A | US | 1,034.89 | 1.58 | Financials |
| META PLATFORMS A | US | 1,033.44 | 1.57 | Comm Srvcs |
| 3I GROUP | GB | 1,028.00 | 1.57 | Financials |
| Total | | 18.142.50 | 27.64 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI World Listed Private Equity Tilted PAB Select Index was launched on Oct 25, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



¹December 3, 2020, the European Commission has published the delegated acts in the Official Journal (https://eurlex.europa.eu/legal-content/EN/TXT/PDF/? uri=CELEX:32020R1818&from=EN) which contain the minimum technical requirements for the EU Climate Transition Benchmarks and EU Paris-Aligned Benchmarks. In case there are changes in the EUdelegated acts and an update to the Index methodology is required, MSCI will issue an announcement prior to implementing thechanges in the methodology. MSCI will not conduct a formal consultation for such an update.

SEP 30, 2025 Index Factsheet

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or redisseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIEDWARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE WITHOUT LIMINING ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY OR SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited. Privacy notic

© 2025 MSCI Inc. All rights reserved.

